

Oct. 30, 2024

FDK CORPORATION

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Announcement of the Revised Financial Forecast

Based on the recent business performance, FDK CORPORATION has revised the Company's financial forecast for the fiscal year ending March 31, 2025, which was announced on April 24, 2024.

1. Revision of the financial forecast for FY2024 (from Apr. 1, 2024 to Mar. 31, 2025): consolidated basis

(Million yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Profit Per Share
April 24, 2024 (A)	63,000	1,000	800	200	5.80
October 30, 2024 (B)	63,000	1,300	950	350	10.14
Difference (B) - (A)	0	300	150	150	
Rate of difference (%)	0.0	30.0	18.8	75.0	
(Ref.): Financial Results of FY2023	62,676	568	720	120	3.50

2. Reasons for revision

Compared to the assumptions made in the financial forecast announced on April 24, 2024, operating profit is expected to increase due to a turnaround in the yen's depreciation trend compared to the exchange rate assumed at the beginning of the period and cost reductions due to fluctuations in raw material prices. Ordinary profit and profit attributable to owners of parent are expected to increase due to the turnaround in operating profit, despite a deterioration in non-operating income and expenses such as losses on the sale of non-current assets.

As a result of the reasons above, FDK has decided to revise the consolidated financial forecast for the fiscal year ending March 31, 2025, which was announced on April 24, 2024, as shown above.

(Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some uncertain elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.