

Apr. 14, 2023

FDK CORPORATION

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Announcement of the Revised Financial Forecast

Based on the recent business performance, FDK CORPORATION has revised the Company's financial forecast for the fiscal year ending March 31, 2023, which was announced on January 30, 2023.

1. Revision of the financial forecast for FY2022 (from Apr. 1, 2022 to Mar. 31, 2023): consolidated basis

(Million yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Profit Per Share
January 30, 2023 (A)	62,000	700	700	200	5.80
April 14, 2023 (B)	62,750	750	850	300	8.69
Difference (B) - (A)	750	50	150	100	
Rate of difference (%)	1.2	7.1	21.4	50.0	
(Ref.): Financial Results of FY2021	61,456	2,083	1,968	740	21.47

2. Reasons for revision

Compared to the assumptions made in the financial forecast announced on January 30, 2023, profit attributable to owners of parent is expected to increase due to an increase in net sales, mainly in the electronic devices business, an improvement in operating profit through cost reductions, and the addition of non-operating income such as foreign exchange gains.

As a result of the reasons above, FDK has decided to revise the consolidated financial forecast for the fiscal year ending March 31, 2023, which was announced on January 30, 2023, as shown above.

(Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some uncertain elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.