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FDK CORPORATION

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### Announcement of the Revised Financial Forecast

Based on the recent business performance, FDK CORPORATION has revised the Company's financial forecast for the fiscal year ending March 31, 2023, which was announced on April 27, 2022.

#### 1. Revision of the financial forecast for FY2022 (from Apr. 1, 2022 to Mar. 31, 2023): consolidated basis

(Million yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Profit Per Share
April 27, 2022 (A)	63,000	1,200	1,000	700	20.29
January 30, 2023 (B)	62,000	700	700	200	5.80
Difference (B) - (A)	△1,000	△500	△300	△500	
Rate of difference (%)	△1.6	△41.7	△30.0	△71.4	
(Ref.): Financial Results of FY2021	61,456	2,083	1,968	740	21.47

#### 2. Reasons for revision

Compared to the assumptions made in the financial forecast announced on April 27, 2022, the electronic devices business continues to perform steadily. On the other hand, sales of Nickel-metal hydride batteries and Lithium batteries are expected to decline due to the deteriorating market for the U.S. and Europe and customers' difficulty in procuring parts, as well as sales of Alkaline batteries for the domestic market and for other companies.

Operating profit is expected to decrease due to the sales decrease, impact of higher raw material prices and utility costs exceeding self-control cost reductions, as well as difficulties in procuring electronic and plastic parts.

Ordinary profit and Profit attributable to owners of parent are expected to decrease in accordance with the decrease in Operating profit.

As a result of the reasons above, FDK has decided to revise the consolidated financial forecast for the fiscal year ending March 31, 2023, which was announced on April 27, 2022, as shown above.

#### (Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some inaccurate elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.