

Nov. 1, 2022

FDK CORPORATION

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Notice of completion of the share transfer (Progress Report)

FDK CORPORATION (“FDK”) announces that the transfer of all shares of FDK SALES CO., LTD., our consolidated subsidiary, to Sinosteel New Materials Co., Ltd. was completed in accordance with the agreement for the transfer of shares as announced in the “Announcement of Company Split (Absorption-type) and share transfer of FDK consolidated subsidiary”, dated Mar. 30, 2022 and “(Progress of Disclosure) Notice of change in effective date of Company Split and date of share transfer”, dated June 28, 2022.

The impact of the share transfer on the FDK’s consolidated business results will be minimal.