

February 25, 2022

FDK CORPORATION

President: Ryo Nagano

(Code: 6955 Second Section, TOKYO)

Contact: Nobuyuki Watanabe

Group Vice President of Corporate Group

(TEL. +81-3-5715-7400)

Notice of Dissolution and Liquidation of Consolidated Subsidiary

FDK CORPORATION announces that our board has resolved at a meeting held today to dissolve and liquidate our consolidated subsidiary FDK (THAILAND) CO., LTD. (“FDK THAILAND”)

1. Reason for dissolution and liquidation

FDK THAILAND was established in April, 2013 with the target of strengthening sales in the Kingdom of Thailand and neighboring countries where growth is expected.

Since that time, FDK has experienced a decrease in sales due to necessary strategic changes, including but not limited to, the partial transfer of the electronics devices business, a concentration on the Japan consumer business for alkaline batteries, and the impact of COVID-19 to our business and organizational structure. As a result of our consideration of the optimal sales structure for the region, FDK has decided that FDK SINGAPORE PTE LTD (“FDK SINGAPORE”), its sales subsidiary in Singapore, will manage sales in the region and FDK THAILAND will be dissolved and liquidated.

2. Outline of the consolidated subsidiaries to be dissolved and liquidated

(1) Name	FDK (THAILAND) CO., LTD.
(2) Address	408/150, 35th Floor Phaholyothin Place Building, Phaholyothin Road, Khweng Samsain-nai, Khet Phayathai, Bangkok 10400 Thailand
(3) Name and title of representative	Michitsugu Nakajima, Managing Director
(4) Main business	Sales of batteries, electronic devices.
(5) Capital	Thai Baht 4,000,000
(6) Establishment	April, 2013

3. Schedule for Dissolution and Liquidation

(1) February 25, 2022	Board resolution
(2) September 30, 2022 (plan)	Liquidation completion

4. Structure in the Kingdom of Thailand after Dissolution and Liquidation

After the liquidation of FDK THAILAND, customer management and sales activities in the Kingdom of Thailand will be handled by a new representative sales office to be opened by FDK SINGAPORE in the Kingdom of Thailand.

5. Future outlook

The impact of the liquidation on the FDK's consolidated business results will be minimal.