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FDK CORPORATION

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Notice regarding completion of the share transfer of our consolidated subsidiary (Progress Report)

FDK today announces that the transfer of all shares in PT FDK INDONESIA (“FDK INDONESIA”), our consolidated subsidiary that manufactures alkaline batteries, was completed according to the agreement for the transfer of shares, as announced in the news release, “Notice regarding the share transfer of our consolidated subsidiary and extraordinary gains”, dated August 7, 2020.

The impact on consolidated financial statements was already factored into the consolidated forecast for the fiscal year ending March 2021, and although customary adjustment on the purchase price is expected, currently no revision of the consolidated forecast is planned.

FDK will promptly disclose any further information if any significant impact on the business is expected.