

August 7, 2020

FDK CORPORATION
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Announcement the Revised Financial Forecast

FDK CORPORATION (FDK) announces decided to revise the Company's financial forecast for the fiscal year ending March 31, 2021 that was undecided announced on May 14, 2020 as follows.

1. Revision of financial forecast for FY2020 (from Apr. 1, 2020 to Mar. 31, 2021): consolidated basis (Million yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Income Per Share
May 14, 2020 (A)	-	-	-	-	-
Aug. 7, 2020 (B)	57,000	1,000	700	1,300	37.67
Difference (B) – (A)	-	-	-	-	-
Rate of difference (%)	-	-	-	-	-
(Ref.): Financial Results of FY2019	62,123	841	565	-2,340	-67.82

2. Reasons for revision

Financial forecast for FY2020 has not yet determined at our announcement of the results of the previous fiscal year on May 14, 2020. Now, FDK would like to announce it based on the forecast available at this time and the impact of “Notice regarding the share transfer of our consolidated subsidiary and extraordinary gains”.

As for the financial forecast for the FY2020, FDK targets net sales at 57,000 million yen, operating profit at 1,000 million yen, ordinary profit at 700 million yen, and profit attributable to owners of parent at 1,300 million yen. The exchange rates for FY2020 are 105 yen per US dollar and 120 yen per Euro. However, potential impacts are not considered in this forecast, such as the effects of COVID-19's 2nd and 3rd infection spreads, which further worsened the economic impact and prolonged the situation, and the effect of changes of the transfer of price which announcement of “Notice regarding the share transfer of our consolidated subsidiary and extraordinary gains” is not included in the financial forecast for FY2020.

FDK may promptly announce any changes in the consolidated earnings forecast by making efforts to collect various information such as market trends.

(Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some inaccurate elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.