

February 24, 2016

FDK CORPORATION
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Announcement of the Revised Financial Forecast

Based on the recent business performance, FDK CORPORATION has decided to revise the Company's financial forecast for the fiscal year ending March 31, 2016, which was announced on October 28, 2015.

1. Revision of financial forecast for FY2015 (from Apr. 1, 2015 to Mar. 31, 2016): consolidated basis

(Million yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income Per Share
October 28, 2015 (A)	81,000	2,300	1,700	1,300	4.64yen
February 24, 2016 (B)	80,000	1,300	300	3	0.01yen
Difference (B)-(A)	-1,000	-1,000	-1,400	-1,297	
Rate of difference (%)	-1.2	-43.5	-82.4	-99.8	
(Ref.): Financial Results of FY2014	76,365	2,211	504	961	3.43yen

2. Reasons for revision

The business environment of the FDK Group ("FDK") has generally remained steady until the third quarter ended December 31, 2015. However, in the fourth quarter, there were pronouncedly slowdown in the growth of sales due to the slowing economic growth in China, the apprehension of the slowing economic in Japan and overseas by drop in crude oil prices, sharp exchange rate fluctuations and the downturn in personal consumption in Japan. Under these circumstances, the business environment become more severe, so it is expected to decrease the sales due to the postponement of the order and the decrease demand of Ni-MH batteries, lithium batteries and signal processing modules for LCD displays.

Also, in the fourth quarter, because of the increase of employees are expected by the business expansion in subsidiaries, we will change the method of calculating the projected benefit obligation from the simplified method to principle method. Therefore, the operating income is expected to decrease due to the projected benefit obligation increased by changing method of its calculation and the decrease of sales.

Further, it is expected to non-operating expenses increase due to the foreign exchange losses by appreciating yen and share of loss of entities accounted for using equity method by structural reform in equity method affiliates.

Thus, FDK decides to revise the financial forecast of net sales, operating income, ordinary income and profit attributable to owners of parent for FY2015.

(Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some inaccurate elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.