

July 29, 2015

Company Name: FDK CORPORATION
Representative: Michimasa Mochizuki
President & CEO
Code No.: 6955, Tokyo Stock Exchange Section 2
Contact: Yoshiharu Hirano, General Manager
Corporate Communication Office
Tel: +81-3-5715-7400

Simplified Absorption-type Merger of Consolidated Subsidiary

FDK CORPORATION (“FDK”) announces today that the Board of Directors, at the Board meeting held on July 29, 2015, resolved the merger of FDK Lithium Ion Capacitor Co., Ltd. (“FDK LIC”), a consolidated subsidiary of FDK, on October 1, 2015 as follows.

As this merger is going to take place between FDK and a wholly owned subsidiary in the form of simplified absorption, certain matters and descriptions are omitted from the disclosure below.

Description

1. Purpose of the Merger

FDK decided to organizationally integrate the operation through the merger to manage more efficiently by using mutual resources and to further strengthen the battery business by deepening the development cooperation of the power storage devices within the FDK Group.

2. Summary of the Merger

1) Schedule:

July 29, 2015:	The merger agreement was decided upon by the Boards of Directors.
July 29, 2015:	The merger agreement was signed by the two companies.
October 1, 2015 (planned):	Merger date (effective date)

Pursuant to Article 796, Paragraph 2 of the Corporate Act of Japan, FDK is going to execute this simplified absorption-type merger without obtaining the approval of its general shareholders’ meeting of FDK, Similarly, pursuant to Article 784, Paragraph 1 of the Corporate Act of Japan, FDK LIC is going to execute this simplified absorption-type merger without obtaining the approval of its general shareholders’ meeting of FDK LIC.

2) Merger method

In this simplified absorption-type merger, FDK will become the surviving company, and FDK LIC will be dissolved upon completion of the merger.

3) Substance of merger-related allotment of shares

In this simplified absorption-type merger, there will be no allotment of shares, cash or the like.

4) Treatment of share acquisition rights and bonds with share acquisition rights of the absorbed company in relation to this merger.

FDK LIC has not issued any share subscription rights or bonds with share subscription rights.

3. Outline of Parties Involved in the Merger (At July 29, 2015)

	Surviving company	Absorbed company	
(1) Corporate name	FDK CORPORATION	FDK Lithium Ion Capacitor Co., Ltd.	
(2) Head office address	1-6-41 Konan, Minato-ku, Tokyo Japan	2281 Washizu, Kosai-shi, Shizuoka Japan	
(3) Representative	Michimasa Mochizuki, President & CEO	Kiyohide Tsutsui, President	
(4) Main line of business	Manufacture and sales of batteries and electric devices	Development, manufacture and sales of lithium ion capacitor	
(5) Capital	JPY 28,301 million	JPY 915 million	
(6) Established	Feb. 1, 1950	Oct. 3, 2011	
(7) Shares issued and outstanding	280,363,026 share	3,068 share	
(8) Fiscal year-end	March 31	March 31	
(9) Major shareholders and equity holding ratios	Fujitsu Limited 72.39% Fuji Electric Co., Ltd. 1.21% Daiwa Securities Co., Ltd. 0.51% DAI-ICHI METAL INDUSTRY CO., LTD. 0.46% FDK's client stock ownership 0.31%	FDK CORPORATION 100%	
(10) Financial conditions and business performance for the most recent fiscal year			
	Fiscal year-end	March 31, 2015 (Consolidated)	March 31, 2015 (Non-consolidated)
	Total assets	JPY 57,256 million	JPY 915 million
	Total net assets	JPY 8,578 million	JPY 118 million
	Shareholders' equity per share	JPY 28.20 yen	JPY 38,536.43 yen
	Net sales	JPY 76,365 million	JPY 35 million
	Operating income	JPY 2,211 million	JPY -1,759 million
	Ordinary income	JPY 504 million	JPY -1,759 million
	Net income	JPY 961 million	JPY -3,943 million
	Net income per share	JPY 3.43 yen	JPY -1,285,220.36 yen

* FDK Lithium Ion Capacitor Co., Ltd. has changed name in July 1, 2015. (Old name is Asahi Kasei FDK Energy Device Co., Ltd.) Operation Results of FDK Lithium Ion Capacitor Co., Ltd. above, has indicated the operating results in the former company name.

4. Status of the Surviving Company following the Merger

No changes will be made to the FDK's name, head office location, representative titles or names, business

activities, capital, or fiscal year as a result of the Merger.

5. Effects on Business Results

Since this merger is a merger with a wholly owned subsidiary of the Company, there will no impact on FDK's business forecast for the fiscal year ended March 31, 2016.

Reference:

Consolidated Financial Forecast for the year ending March 31, 2016 (Announced on July 29, 2015) and Consolidated Financial Results for the FY2014 ended March 31, 2015.

Millions of yen

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent
Consolidated Financial Forecast for the year ending March 31, 2016	80,000	2,300	1,400	1,000
Consolidated Financial Results for the FY2014 ended March 31, 2015.	76,365	2,211	504	961

* With the revision of "Accounting Standards for Business Combinations", "net income" changed as "profit attributable to owners of parent" in this section. It is only a change of name and does not change the content.