

Dissolution of joint-venture company for lithium ion capacitor business

FDK CORPORATION (“FDK”) and Asahi Kasei Corporation (“Asahi Kasei”) today agreed to dissolve Asahi Kasei FDK Energy Device Co., Ltd. (“AFEC”), their joint-venture company for the lithium ion capacitor (“LIC”) business, on June 30, 2015.

AFEC was established in October 2011 as a joint-venture company to accelerate the development of the LIC market by combining FDK’s cell and module technology and production technology with Asahi Kasei’s unique basic cell technology, and a certain degree of progress was achieved. However, due to subsequent changes in the operating environment, the pace of expansion of the LIC market was slower than expected, especially when compared to other energy storage devices. Asahi Kasei and FDK therefore determined that the business would be best managed independently, with each party focusing on its own respective management strategy. Based on this understanding, an agreement was concluded whereby Asahi Kasei will transfer its shares in AFEC to FDK on June 30, 2015.

FDK takes over all the shares of AFEC by Asahi Kasei. FDK leverage the results obtained through this joint venture, FDK will continue to LIC business with great potential as can be rapid charge and discharge, a storage device having a high energy density. FDK will aim to “Leader in Energy Management Systems Across Multiple Platforms”.

Profile of Asahi Kasei FDK Energy Device Co., Ltd.

Establishment:	October 3, 2011
Paid-in capital:	1,733 million yen
Head office:	Shizuoka, Japan
President:	Kiyohide Tsutsui
Operations:	Research, development, production, and sale of LIC cells and modules
Investment ratio:	FDK 50%, Asahi Kasei 50%
Employees:	82