

August 29, 2014

Company Name: FDK CORPORATION

Representative: Michimasa Mochizuki

President & CEO

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Announcement regarding the Conclusion of Final Agreement on the Transfer of The Microwave Product Business to Orient Microwave Corp. (Progress Report)

FDK CORPORATION (“FDK”) hereby announces that FDK and Orient Microwave Corp. (Osaka, Japan as Premises Headquarter, representative: Kazushige Kato, President, “Orient”) signed today a Final Agreement on the transfer of the subject business in accordance with the “Basic Agreement regarding transfer of our Microwave product business to Orient Microwave Corp.” dated July 30, 2014.

This transfer is scheduled to complete on September 30, 2014.

This transfer’s effects will not much impact on FDK’s business forecast for the fiscal year ended March 31, 2015.