

July 30, 2014

Company Name: FDK CORPORATION

Representative: Michimasa Mochizuki

President & CEO

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## **Announcement regarding Transfer of The Microwave Product Business to Orient Microwave Corp.**

FDK CORPORATION (“FDK”) hereby announces reaching of the Agreement regarding transfer of our Microwave product business to Orient Microwave Corp. (Osaka, Japan as Premises Headquarter, representative: Kazushige Kato, President, “Orient”) today.

### 1. Reason for the Agreement

Orient has been making efforts to strengthen its Microwave product business as one of leading players in this industry and FDK has been considering various schemes including alliance with others to enhance competitiveness and business value under FDK’s Mission Statement to become the “Leader in Energy Management Systems Across Multiple Platforms” in FDK’s Mid-Term Business Plan (2013-2015). As the result, Orient and FDK have now concluded that this transfer will bring the maximum synergy effects for Microwave product business and benefit for our valuable customers.

### 2. Outlook for the future

- (1) Orient and FDK will proceed with discussions toward final Agreement.
- (2) This transfer’s effects will not much impact on FDK’s business forecast for the fiscal year ended March 31, 2015.