

July 31, 2008

Whom it may concern:

Company Name: Minebea Co., Ltd.
Representative: Takayuki Yamagishi
Representative Director
President and CEO
Code No.: (Code No. 6479 Tokyo Stock
Exchange Section 1)
Contact: Yasunari Kuwano
General Manager
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Company Name: FDK Corporation
Representative: Toshiharu Sugimoto
President & CEO
Code No.: (Code No. 6955 Tokyo Stock
Exchange Section 1)
Contact: Yasuhiro Narishige
General Manager
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**Agreement on regarding Transfer of the Stepping Motor Business of
FDK Corporation to Minebea Co., Ltd.**

Minebea Co., Ltd. (Minebea) and FDK Corporation (FDK) hereby announce the reaching of the Agreement on regarding transfer of the stepping motor business of FDK to Minebea, as described below.

1. Reason for the Agreement

At Minebea, the Company has been making efforts to strengthen its small motor business, in which it can leverage production technologies, such as development of the world's smallest stepping motor, in order to put the business after its ball bearing business that will drive its future growth on the growth path in its mid-term business plan.

At FDK, as in its New Policies and Actions for FDK Group Growth announced on January 31, 2008, regarding its stepping motor business, the Company has been proceeding with measures, such as transferring sales functions to its subsidiary FDK Mechatronics Co., Ltd. (FDK Mechatronics), to more swiftly operate the business as an independent business, while at the same time considering a possible alliance with other companies to strengthen competitiveness and enhance business value.

Against this background, Minebea and FDK have agreed in recognizing that this

transfer can maximize synergy effects for both of us, because both companies' motor businesses have few redundant areas and complement each other technologically, reaching the Agreement on regarding transfer of FDK's stepping motor business to Minebea.

FDK has been conducting its stepping motor business by leveraging its technological edge in the field of small-sized motors, but in order to further grow the business, the Company has come to the conclusion that it is most appropriate for it to transfer the business to Minebea. Based upon the Agreement, Minebea will acquire FDK Mechatronics, FDK (THAILAND) CO., LTD. (FDK THAILAND) and the stepping motor business of Xiamen FDK Corporation (Xiamen FDK). At the same time, Minebea will take over the employees, relevant intellectual property rights, etc. involved in the stepping motor business at the FDK Group, thereby strengthening its motor business.

2. Profile of the Business to Be Transferred

(1) Profile of the business

The stepping motor business of FDK subsidiaries, FDK Mechatronics, FDK THAILAND and Xiamen FDK

(2) Outline of the subsidiaries to be transferred (As of March 31, 2008)

	FDK Mechatronics	FDK THAILAND	Xiamen FDK
(1) Company name	FDK Mechatronics Co., Ltd.	FDK (THAILAND) CO., LTD.	Xiamen FDK Corporation
(2) Head office	2281 Washizu, Kosai, Shizuoka Pref., Japan	60/118(Navanakorn Industrial Estate Zone 3) Moo19,Phaholyothin Road,Tambon Klongnung Amphur Klongluang,Pathumthani 12120,Thailand	No.16,Malong Road, HuliDistrict, Xiamen,Fujian,China
(3) Representative	Kuniaki Muramatsu	Yasunobu Nakagiri	Yasuo Tarui
(4) Established	November 1989	December 2001	March 1994
(5) Capital	¥450 million	Bt240 million	US\$16,800 thousand Yuan15,204 thousand
(6) No. of employees	58	606	2,801
(7) Shareholder	FDK 100%	FDK 100%	FDK 100%

(Note) Regarding Xiamen FDK, its stepping motor business is subject to this transfer.

(3) Performance of the business

Consolidated net sales 7,323 million yen (Fiscal year ended March 31, 2008)

(4) Schedule July 31, 2008: Approval of Agreement at Board meeting

July 31, 2008: Conclusion of Agreement

October 31, 2008 (Planned): Conclusion of final agreement

3. Outline of Minebea

(1) Company name	Minebea Co., Ltd.
(2) Head office	4106-73, Oaza Miyota, Miyota-machi, Kitasaku-gun, Nagano Pref., Japan
(3) Representative	Takayuki Yamagishi
(4) Established	July 1951
(5) Capital	68,258 million yen (Fiscal year ended March 31, 2008)
(6) No. of employees (Consolidated)	50,549 (Fiscal year ended March 31, 2008)
(7) Major businesses	Manufacture and sales of machined components, rotary components, and electronic devices and components
(8) Major shareholders and share ownership percentage	Japan Trustee Services Bank, Ltd. (Trust Account) 11.18% The Master Trust Bank of Japan, Ltd. (Trust Account) 8.29% Japan Trustee Services Bank, Ltd. (Trust Account 4) 5.09% (As of March 31, 2008)
(9) Net assets (Consolidated)	131,730 million yen (Fiscal year ended March 31, 2008)
(10) Total assets (Consolidated)	320,544 million yen (Fiscal year ended March 31, 2008)
(11) Net sales (Consolidated)	334,431 million yen (Fiscal year ended March 31, 2008)
(12) Fiscal year end	March 31
(13) Relationship with FDK	There is no relationship by capital, personnel, etc.

4. Outline of FDK

(1) Company name	FDK Corporation
(2) Head office	5-36-11, Shimbashi, Minato-ku, Tokyo, Japan
(3) Representative	Toshiharu Sugimoto
(4) Established	February 1950
(5) Capital	22,756 million yen (Fiscal year ended March 31, 2008)
(6) No. of employees (Consolidated)	12,252 (Fiscal year ended March 31, 2008)
(7) Major businesses	Manufacture and sales of electronics-related raw materials, components and dry batteries
(8) Major shareholders and share ownership percentage	Fujitsu Limited 39.56% Fuji Electric Holdings Co., Ltd. 2.35% Japan Securities Finance Co., Ltd. 0.81% (As of March 31, 2008)
(9) Net assets (Consolidated)	2,571 million yen (Fiscal year ended March 31, 2008)
(10) Total assets (Consolidated)	65,272 million yen (Fiscal year ended March 31, 2008)
(11) Net sales (Consolidated)	113,668 million yen (Fiscal year ended March 31, 2008)
(12) Fiscal year end	March 31
(13) Relationship with Minebea	There is no relationship by capital, personnel, etc.

5. Outlook for the Future

- (1) Minebea and FDK will proceed with discussions toward concluding a final agreement in late October 2008. If both companies have reached a final agreement on this transfer of the business, timely disclosure will be made at such time.
- (2) This transfer's effects on consolidated results of both companies will be noticed as soon as they are available.