

Announcement of the Revised Achievements Forecast

Tokyo October 29, 2003, FDK CORPORATION announced today, based on the latest achievements, the predicted achievement in the settlement-of-accounts, which was announced on April 25, 2003, are revised as follows.

1. Revision of consolidated achievement anticipation

(1) 1st half of fiscal year 2003(From April 1, 2003 to September 30, 2003)

(Millions of yen)

Forecast as of ...	Net sales	Operating Income(loss)	Net Income (loss)
April 25, 2003	44,000	2,050	200
October 29, 2003	45,730	628	(1,493)
Difference	+1,730	- 1,422	- 1,693
Rate of difference	+3.9%	- 69.4%	———
(Reference) Achievement of 1st half of fiscal year 2002	43,165	(532)	(3,193)

(2) Fiscal year 2003(From April 1, 2003 to March 31, 2004)

(Millions of yen)

Forecast as of ...	Net sales	Operating Income(loss)	Net Income (loss)
April 25, 2003	92,000	4,700	700
October 29, 2003	96,000	2,800	(1,400)
Difference	+4,000	- 1,900	- 2,100
Rate of difference	+4.3%	- 40.4%	———
(Reference) Achievement of fiscal year 2002	86,258	459	(6,266)

2. The reason of revision

While a demand for an electronic component market is being recovered, our business performance as a whole has been much improved due to the growth in the sales of hybrid modules for the liquid crystal displays and plasma displays.

However, the continued price decline of ferrite products in the market and the decrease in profitability of some electronic components by the sharp appreciation of the yen, the original forecast is revised as above-mentioned.

3. Future Measures

FDK Group has been implemented several measures to improve the business based on the enterprise structural streamlining plan called "FDK Group Restructures, Announces Internal Cost-Saving Reforms" indicated in September, last year. Although these effects were steadily reflected in the achievements, further reforms are required to correspond to the big change in business environment.

To strengthen the enterprise base and improve financial structure, we will focus our business resources to use the most viable area such as digital electric appliances and car electronics and endeavor to reorganize China business.

The concrete plan will be forthcoming shortly.

(Remark)

The anticipation numerical value indicated above is calculated based on the information, which is obtainable at present, it may contain many indefinite elements.

Therefore, please understand the actual achievements may greatly differ from the indicated anticipation of this release according to the change of business conditions.