

Announcement of the Revised Achievements Forecast

Tokyo March 27, 2003, FDK CORPORATION announced today, based on the latest achievements, the predicted achievement in the settlement-of-accounts, which was announced on October 29, 2002, are revised as follows.

1. Revision of forecasted financial results

(1) Consolidated basis of fiscal year 2002(From April 1, 2002 to March 31, 2003)

(Million of yen)

Forecast as of ...	Net sales	Operating Income (loss)	Net Income (loss)
October 29, 2002	95,300	900	(4,500)
March 27, 2003	85,300	300	(6,500)
Difference	-10,000	-600	-2,000
Rate of difference (% change)	-10.5%	-66.7%	
(Reference) Achievements of fiscal year 2001	106,613	(226)	(12,308)

(2) Non-consolidated basis of fiscal year 2002(From April 1, 2002 to March 31, 2003)

(Million of yen)

Forecast as of ...	Net sales	Operating Income (loss)	Net Income (loss)
October 29, 2002	66,000	500	-3,700
March 27, 2003	62,500	100	(5,500)
Difference	-3,500	-400	-1,800
Rate of difference (% change)	-5.3%	-80.0%	
(Reference) Achievements of fiscal year 2001	84,581	(493)	(11,542)

2 . The reason of revision

The electronic component market pull out of the bottom, and head for recovery gently, except for the optical components which cannot desire demand recovery in the short term by collapse of the communication market stemming from North America. However, in the second half of this fiscal year, in the electronic material market, the fall speed of market price exceeds anticipation while supply capability was higher than demand, and order-received competition was intensified. Moreover, there was influence in the hybrid module market, since the main customer's plan has shifted more greatly than original plan. Also in other products, it is influenced due to severe price competition, and is expected to fall short by both sides of sales and profit and loss from anticipation of October 29 forecast.

(Remark)

The anticipation numerical value indicated above is calculated based on the information, which is obtainable at present, it may contain many indefinite elements.

Therefore, please understand the actual achievements may greatly differ from the indicated anticipation of this release according to the change of business conditions.