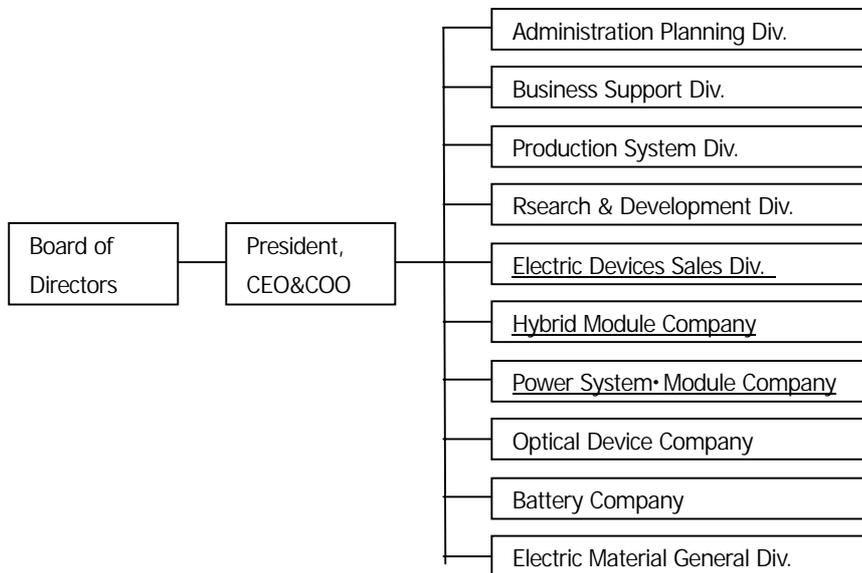


**FDK Announces New Corporate Governance,
Business Management Structure**

Tokyo March 11,2002-Following a meeting today of its board of directors, FDK Corp, Announced that it would undertake a reform involving in corporate governance structure, introduction of a corporate officer system, and organization change for fully pursuing "the growth strategy of FDK group" announced on January 30th, 2002, and strengthening the enterprise constitution. The detailed plan is as follows.

1. Reorganization of Board of Directors and Introduction of Corporate Officer System
 - Separating the function of the management supervision and operating execution, while introducing a corporate officer system aimed at reorganization of board of directors.
 - To maximize shareholder value and that of the group as integration, a streamlined Board of Directors consisting of less members will concentrate on carrying out management supervision functions.
 - For operating execution, abundant autonomy and authority will be empowered to the new corporate officers, and the operating execution responsibility will be clarified in order to increase the efficiency of enterprise management and accelerating the pace of progress.

2. Organization Change
 To perform enterprise deployment effectively in accordance with the growth strategy of a FDK Group, organizations will be integrated from April 1, 2002 and operate as a whole after merger of Iwaki Electronic co.,ltd. as a 100% subsidiary.(see the following organization chart)



*Underlines indicate the change of organization this time

Following person are assigned with the above new management organization construction.

3. Assignment on April 1,2002

Mr. Koichiro Suzuki , Director & Electric Material General Division Manager
(Present Director & Electric Material General Division Sub Manager)

Mr. Masayuki Hojo , Director & Electric Device Sales Division Manager
(Present Director& International sales Division Manager)

Mr. Yasuo Tarui , Hybrid Module Company· President
(Present Executive Director of Iwaki Electronic co.,ltd.)

Mr. Akira Kamata , Power System· Module Company· President
(Present Director of Iwaki Electronic co.,ltd.)

4. New Board of Directors and operating officers

(After Annual Shareholders Meeting scheduled for late June)

1) Board of Directors

Mr. Masahiko Inoue , Representative Director & Chairman of the board
(Present Director& Chairman of the board)

Mr. Nobuji Suzuki , Representative Director & President
(Present Representative Director & President)

Mr. Toshiharu Sugimoto , Director
(Present Managing Director)

Mr. Akira Tsuchiya , Director
(Present Executive Director)

Mr. Hirofumi Takanashi , Director

Mr.Akira Nagata , Director

Six persons, Mr. Hiromasa Ikeda, Mr. Yoichi Morimura, Mr. Koichiro Suzuki, Mr. Masayuki Hojo, Mr. Isamu Sasaki, Mr. Masanori Nakazawa, will resign as a director and assume operating officer at the end of fixed general meeting of shareholders, which scheduled to be held late in June. Director Kenji Obinata will resign from a director and assume adviser of our company at the end of fixed general meeting of shareholders, which scheduled to be held late in June.

2) Plan of assumption of operating officers

Mr. Nobuji Suzuki , President , CEO & COO

Mr. Toshiharu Sugimoto , Corporate Executive Vice President & CFO

Mr. Akira Tsuchiya , Corporate Senior Vice President & CTO

Mr. Hiromasa Ikeda , Corporate Senior Vice President & CMO

Mr. Yoichi Morimura , Corporate Vice President (Battery Company· President)

Mr. Koichiro Suzuki , Corporate Vice President (Electric Material General Division Manager)

Mr. Masayuki Hojo , Corporate Vice President (Electric Device sales General Division Manager)

Mr. Isamu Sasaki , Corporate Vice President (Optical Device Company· President)

Mr. Masanori Nakazawa , Corporate Vice President (Administration Planning Division Manager)

Mr. Yasuo Tarui , Corporate Vice President (Hybrid Module Company· President)

Mr. Akira Kamada , Corporate Vice President (Power System· Module Company· President)

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