(TRANSLATION FOR REFERENCE ONLY)

FOR IMMEDIATE RELEASE
October 28, 2026

Consolidated Financial Results for the Second Quarter Ended September 30, 2026
(April 1, 2026 to September 30, 2026)

FDK CORPORATION (URL: https://www.fdk.com)
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These consolidated financial results are unaudited and are not prepared in accordance with U.S. GAAP.

1. Consolidated Results for the Six-Month Period Ended September 30, 2026

a. Consolidated Statements of Income

	Yen (millions)			Yen (millions)
	Six months ended September 30, 2025	Six months ended September 30, 2026	Change (%)	FY2025, ended Mar. 31, 2026
Net Sales	29,776	28,482	△ 4.3	59,561
Operating Profit	553	477	△ 13.7	1,667
Ordinary Profit	445	201	△ 54.7	1,416
Profit (Loss) attributable to owners of parent	121	△ 103	-	745
Amounts Per Share of Common Stock:				
Basic Earnings	3.52 yen	△ 2.99 yen		21.60 yen
Diluted Earnings	- yen	- yen		- yen

b. Net Sales by Business Segment

	Yen (millions)	Yen (millions)	Yen (millions)
	Six months ended September 30, 2025	Six months ended September 30, 2026	FY2025, ended Mar. 31, 2026
Batteries	23,763	24,442	48,215
Electronic Devices	6,012	4,040	11,345
Total	29,776	28,482	59,561

c. Consolidated Financial Position

	Yen (millions)	
	As of March 31, 2026	As of September 30, 2026
Total Assets	47,254	49,348
Net Assets	19,133	19,077
Owners' Equity	19,007	18,947
Capital Adequacy Ratio	40.2 %	38.4 %

d. Consolidated Statements of Cash Flows

	Yen (millions)	
	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash Flows from Operating Activities	362	△ 208
Cash Flows from Investing Activities	△ 1,151	△ 1,480
Cash Flows from Financing Activities	582	3,203
Cash and Cash Equivalents at End of Period	4,541	6,826

(Notes for the Consolidated Operating Results (from 1.a to 1.d)

1. All amounts less than one million yen have been disregarded.

2. The percentage in this statement presents rate of change compared with the same period last year.

2. Consolidated Forecast for the year ending March 31, 2027

(Million of yen, except per share data)

	FY2026	Change from FY2025	FY2025
Net Sales	60,000	0.7 %	59,561
Operating Profit	1,400	△ 16.0 %	1,667
Ordinary Profit	1,300	△ 8.2 %	1,416
Profit attributable to owners of parent	750	0.6 %	745
Basic Earnings Per Share	21.74 yen	0.14 yen	21.60 yen

(Note for the use of the above forecasted business results)

The financial forecast described above is based upon information available as of April 28, 2026.

3. Others

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added consolidated subsidiary (1): FDK KOREA LTD.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: No

2) Changes in accounting policies due to other reasons: No

3) Changes in accounting estimates: No

4) Restatement: No

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of period. (including treasury shares)

September 30, 2026: 34,536,302 shares March 31, 2026: 34,536,302 shares

2) Number of treasury shares at the end of period

September 30, 2026: 31,643 shares March 31, 2026: 31,473 shares

3) Average number of shares outstanding during the period. (cumulative from the beginning of the fiscal year)

September 30, 2026: 34,504,728 shares September 30, 2025: 34,505,122 shares

(Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.

Consolidated Balance Sheet
Millions of yen

	FY2025 Mar 31, 2026	FY2026 Sep 30, 2026
Assets		
Current assets		
Cash and deposits	5,239	6,826
Notes and accounts receivable-trade	13,456	12,675
Contract assets	296	290
Electronically recorded monetary claims - operating	424	653
Merchandise and finished goods	3,000	4,022
Work in process	3,255	3,208
Raw materials and supplies	4,405	4,935
Other	1,598	1,469
Allowance for doubtful accounts	△ 9	△ 9
Total current assets	31,668	34,071
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,975	5,862
Machinery, equipment and vehicles, net	4,784	4,361
Tools, furniture and fixtures, net	904	839
Land	2,200	2,199
Leased assets, net	89	102
Construction in progress	170	384
Total property, plant and equipment	14,125	13,748
Intangible assets	307	281
Investments and other assets		
Investment securities	208	188
Retirement benefit asset	755	896
Deferred tax assets	70	46
Other	118	115
Total investments and other assets	1,152	1,246
Total non-current assets	15,585	15,276
Total assets	47,254	49,348
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,331	5,898
Electronically recorded obligations - operating	663	522
Short-term borrowings	15,900	16,700
Lease liabilities	31	39
Accounts payable - other	1,689	1,306
Income taxes payable	118	152
Other	2,489	2,275
Total current liabilities	27,225	26,894
Non-current liabilities		
Convertible-bond-type bonds with share acquisition rights	-	2,500
Lease liabilities	66	70
Deferred tax liabilities	363	345
Long-term accounts payable - other	128	129
Other	337	331
Total non-current liabilities	895	3,376
Total liabilities	28,120	30,270
Net assets		
Shareholders' equity		
Share capital	3,000	3,000
Capital surplus	3,095	3,095
Retained earnings	8,177	8,116
Treasury shares	△ 51	△ 51
Total shareholders' equity	14,220	14,159
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	45	50
Foreign currency translation adjustment	3,868	3,865
Remeasurements of defined benefit plans	872	871
Total accumulated other comprehensive income	4,786	4,787
Non-controlling interests	126	130
Total net assets	19,133	19,077
Total liabilities and net assets	47,254	49,348

Consolidated Statement of Income

Millions of yen

	FY2025 Apr'25-Sep'25	FY2026 Apr'26-Sep'26
Net sales	29,776	28,482
Cost of sales	24,469	23,341
Gross profit	5,307	5,141
Selling, general and administrative expenses	4,753	4,663
Operating profit	553	477
Non-operating income		
Interest income	37	36
Dividend income	26	2
Subsidy income	9	20
Rental income	10	11
Gain on sale of scraps	9	19
Other	26	29
Total non-operating income	120	120
Non-operating expenses		
Interest expenses	105	177
Bond issuance costs	-	78
Foreign exchange losses	110	105
Loss on retirement of non-current assets	4	18
Other	8	16
Total non-operating expenses	228	396
Ordinary profit	445	201
Extraordinary losses		
Impairment losses	188	207
Total extraordinary losses	188	207
Profit (loss) before income taxes	256	△ 5
Income taxes - current	187	105
Income taxes - deferred	△ 58	△ 9
Total income taxes	129	96
Profit (loss)	126	△ 101
Profit attributable to non-controlling interests	5	1
Profit (loss) attributable to owners of parent	121	△ 103

Consolidated Statement of Comprehensive Income

Millions of yen

	FY2025 Apr'25-Sep'25	FY2026 Apr'26-Sep'26
Profit (loss)	126	△ 101
Other comprehensive income		
Valuation difference on available-for-sale securities	9	4
Foreign currency translation adjustment	428	△ 1
Remeasurements of defined benefit plans, net of tax	19	△ 0
Total other comprehensive income	458	2
Comprehensive income	584	△ 98
（Comprehensive income attributable to）		
Owners of parent	577	△ 102
Non-controlling interests	7	3

Consolidated Statement of Cash Flows
Millions of yen

	FY2025 Apr'25-Sep'25	FY2026 Apr'26-Sep'26
Cash flows from operating activities		
Profit (loss) before income taxes	256	△ 5
Depreciation	1,145	1,171
Impairment losses	188	207
Bond issuance costs	-	78
Subsidy income	△ 9	△ 20
Decrease (increase) in retirement benefit asset	△ 99	△ 141
Increase (decrease) in retirement benefit liability	△ 48	-
Increase (decrease) in allowance for doubtful accounts	△ 1	△ 0
Interest and dividend income	△ 64	△ 39
Interest expenses	105	177
Foreign exchange losses (gains)	△ 0	0
Loss on retirement of non-current assets	4	18
Decrease (increase) in trade receivables	△ 997	471
Decrease (increase) in inventories	197	△ 1,484
Increase (decrease) in trade payables	△ 942	△ 573
Increase (decrease) in accrued expenses	53	△ 8
Other, net	893	220
Subtotal	679	72
Interest and dividends received	64	39
Subsidies received	9	20
Interest paid	△ 107	△ 180
Income taxes paid	△ 283	△ 157
Net cash provided by (used in) operating activities	362	△ 205
Cash flows from investing activities		
Purchase of property, plant and equipment	△ 1,109	△ 1,471
Proceeds from sale of property, plant and equipment	1	1
Purchase of intangible assets	△ 43	△ 7
Purchase of investment securities	△ 3	△ 3
Other, net	3	-
Net cash provided by (used in) investing activities	△ 1,151	△ 1,480
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	600	800
Proceeds from issuance of convertible-bond-type bonds with share acquisition rights	-	2,421
Purchase of treasury shares	△ 0	△ 0
Repayments of finance lease liabilities	△ 17	△ 17
Net cash provided by (used in) financing activities	582	3,203
Effect of exchange rate change on cash and cash equivalents	146	3
Net increase (decrease) in cash and cash equivalents	△ 58	1,521
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	65
Cash and cash equivalents at beginning of period	4,600	5,239
Cash and cash equivalents at end of period	4,541	6,826

Consolidated Business Segment Information
Millions of yen

FY2025 Apr'25-Sep'25

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	12,337	4,815	17,153	-	17,153
Asia	3,964	1,196	5,161	-	5,161
Americas	2,289	-	2,289	-	2,289
Europe	5,164	-	5,164		5,164
Other	8	-	8	-	8
Revenue from contracts with customers	23,763	6,012	29,776	-	29,776
Other revenue	-	-	-	-	-
Unaffiliated customers	23,763	6,012	29,776	-	29,776
Intersegment	-	-	-	-	-
Total	23,763	6,012	29,776	-	29,776
Segment profit (loss)	576	△ 22	553	-	553

FY2026 Apr'26-Sep'26

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	11,525	3,044	14,569	-	14,569
Asia	4,648	996	5,645	-	5,645
Americas	1,989	-	1,989	-	1,989
Europe	6,264	-	6,264	-	6,264
Other	14	-	14	-	14
Revenue from contracts with customers	24,442	4,040	28,482	-	28,482
Other revenue	-	-	-	-	-
Unaffiliated customers	24,442	4,040	28,482	-	28,482
Intersegment	-	-	-	-	-
Total	24,442	4,040	28,482	-	28,482
Segment profit (loss)	944	△ 466	477	-	477