

FOR IMMEDIATE RELEASE

July 29, 2025

Consolidated Financial Results for the First Quarter Ended June 30, 2025
(April 1, 2025 to June 30, 2025)

FDK CORPORATION(URL: <https://www.fdk.com>)

Listing Code No. 6955 (Listing Stock Exchange: Standard of Tokyo Stock Exchange)

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The Consolidated Financial Results is unaudited/U.S. GAAP is not applied

1. Consolidated Results for the Three-Months Period Ended June 30, 2025**a. Consolidated Statements of Income**

	Yen (millions)			Yen (millions)
	Three months ended June 30, 2024	Three months ended June 30, 2025	Change (%)	FY2024, ended Mar. 31, 2025
Net Sales	15,793	14,528	△ 8.0	63,171
Operating Profit	218	213	△ 2.2	1,394
Ordinary Profit	132	62	△ 52.7	1,261
Profit (Loss) attributable to owners of parent	8	△ 107	-	536

Amounts Per Share of Common Stock:

Basic Earnings	0.23 yen	△ 3.13 yen	15.55 yen
Diluted Earnings	- yen	- yen	- yen

b. Net Sales by Business Segment

	Yen (millions)	Yen (millions)	Yen (millions)
	Three months ended June 30, 2024	Three months ended June 30, 2025	FY2024, ended Mar. 31, 2025
Batteries	12,118	11,205	48,956
Electronic Devices	3,675	3,322	14,215
Total	15,793	14,528	63,171

c. Consolidated Financial Position

	Yen (millions)	
	As of March 31, 2025	As of June 30, 2025
Total Assets	46,340	45,955
Net Assets	16,414	16,509
Owners' Equity	16,302	16,397
Capital Adequacy Ratio	35.2 %	35.7 %

d. Consolidated Statements of Cash Flows

	Yen (millions)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash Flows from Operating Activities	839	255
Cash Flows from Investing Activities	△ 978	△ 627
Cash Flows from Financing Activities	216	140
Cash and Cash Equivalents at End of Period	3,986	4,441

(Notes for the Consolidated Operating Results (from 1.a to 1.d))

1. All amounts less than one million yen have been disregarded.
2. The percentage in this statement presents rate of change compared with the same period last year.

2. Consolidated Forecast for the year ending March 31, 2026

(Million of yen, except per share data)

	FY2025	Change from FY2024	FY2024
Net Sales	60,000	△ 5.0 %	63,171
Operating Profit	1,400	0.4 %	1,394
Ordinary Profit	1,300	3.1 %	1,261
Profit attributable to owners of parent	600	11.9 %	536
Basic Earnings Per Share	17.39 yen	- yen	15.55 yen

(Note for the use of the above forecasted business results)**The financial forecast described above is based upon information available as of April 23, 2025.****3. Others**

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - 2) Changes in accounting policies due to other reasons: No
 - 3) Changes in accounting estimates: No
 - 4) Restatement: No
- (4) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of period. (including treasury shares)

June 30, 2025: 34,536,302 shares	March 31, 2025: 34,536,302 shares
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 - 2) Number of treasury shares at the end of period

June 30, 2025: 31,173 shares	March 31, 2025: 31,151 shares
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 - 3) Average number of shares outstanding during the period. (cumulative from the beginning of the fiscal year)

June 30, 2025: 34,505,137 shares	June 30, 2024: 34,505,496 shares
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(Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.

Consolidated Balance Sheet

Millions of yen

	FY2024	FY2025
	Mar 31, 2025	Jun 30, 2025
Assets		
Current assets		
Cash and deposits	4,600	4,441
Notes and accounts receivable-trade	13,534	14,113
Contract assets	641	837
Electronically recorded monetary claims - operating	404	39
Merchandise and finished goods	2,636	2,643
Work in process	3,060	3,278
Raw materials and supplies	4,853	4,877
Other	2,015	968
Allowance for doubtful accounts	△ 12	△ 21
Total current assets	31,734	31,178
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,641	5,549
Machinery, equipment and vehicles, net	4,802	4,900
Tools, furniture and fixtures, net	858	900
Land	2,186	2,200
Leased assets, net	142	128
Construction in progress	257	340
Total property, plant and equipment	13,888	14,019
Intangible assets	329	325
Investments and other assets		
Investment securities	211	218
Retirement benefit asset	-	23
Deferred tax assets	44	62
Other	132	127
Total investments and other assets	387	431
Total non-current assets	14,606	14,776
Total assets	46,340	45,955
Liabilities		
Current liabilities		
Notes and accounts payable-trade	7,810	7,383
Electronically recorded obligations - operating	2,559	2,917
Short-term borrowings	14,550	14,700
Lease liabilities	45	39
Accounts payable - other	1,189	1,357
Income taxes payable	445	134
Other	2,279	1,989
Total current liabilities	28,879	28,522
Non-current liabilities		
Lease liabilities	113	104
Deferred tax liabilities	381	316
Retirement benefit liability	48	-
Long-term accounts payable - other	151	153
Other	351	348
Total non-current liabilities	1,046	922
Total liabilities	29,925	29,445
Net assets		
Shareholders' equity		
Share capital	31,709	31,709
Capital surplus	26,225	26,225
Retained earnings	△ 44,456	△ 44,564
Treasury shares	△ 51	△ 51
Total shareholders' equity	13,425	13,317
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	38	41
Foreign currency translation adjustment	2,488	2,677
Remeasurements of defined benefit plans	350	360
Total accumulated other comprehensive income	2,877	3,079
Non-controlling interests	111	112
Total net assets	16,414	16,509
Total liabilities and net assets	46,340	45,955

Consolidated Statement of Income
Millions of yen

	FY2024	FY2025
	Apr'24-Jun'24	Apr'25-Jun'25
Net sales	15,793	14,528
Cost of sales	13,087	11,936
Gross profit	2,705	2,591
Selling, general and administrative expenses	2,486	2,378
Operating profit	218	213
Non-operating income		
Interest income	20	18
Dividend income	21	26
Rental income	4	4
Other	20	22
Total non-operating income	67	72
Non-operating expenses		
Interest expenses	36	56
Foreign exchange losses	108	162
Loss on retirement of non-current assets	2	1
Other	5	3
Total non-operating expenses	153	223
Ordinary profit	132	62
Extraordinary losses		
Impairment losses	80	137
Total extraordinary losses	80	137
Profit(loss) before income taxes	51	△ 75
Income taxes-current	108	113
Income taxes for prior periods	-	-
Income taxes-deferred	△ 66	△ 83
Total income taxes	42	29
Profit(loss)	9	△ 105
Profit attributable to non-controlling interests	1	2
Profit(loss) attributable to owners of parent	8	△ 107

Consolidated Statement of Comprehensive Income
Millions of yen

	FY2024	FY2025
	Apr'24-Jun'24	Apr'25-Jun'25
Profit(loss)	9	△ 105
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 4	3
Foreign currency translation adjustment	712	187
Remeasurements of defined benefit plans, net of tax	65	9
Total other comprehensive income	772	200
Comprehensive income	782	95
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	784	94
Comprehensive income attributable to non-controlling interests	△ 2	0

Consolidated Statement of Cash Flows
Millions of yen

	FY2024	FY2025
	Apr'24-Jun'24	Apr'25-Jun'25
Cash flows from operating activities		
Profit(loss) before income taxes	51	△ 75
Depreciation	576	565
Impairment losses	80	137
Decrease (increase) in retirement benefit asset	-	△ 23
Increase (decrease) in retirement benefit liability	△ 109	△ 48
Increase (decrease) in allowance for doubtful accounts	△ 1	8
Interest and dividend income	△ 42	△ 44
Interest expenses	36	56
Foreign exchange losses (gains)	△ 1	0
Loss (gain) on sale of property, plant and equipment	0	△ 0
Loss on retirement of non-current assets	2	1
Decrease (increase) in trade receivables	597	△ 383
Decrease (increase) in inventories	△ 297	△ 216
Increase (decrease) in trade payables	△ 469	△ 200
Increase (decrease) in accrued expenses	△ 502	△ 365
Other, net	1,033	1,088
Subtotal	956	501
Interest and dividends received	42	44
Interest paid	△ 37	△ 58
Income taxes paid	△ 122	△ 232
Net cash provided by (used in) operating activities	839	255
Cash flows from investing activities		
Purchase of property, plant and equipment	△ 961	△ 605
Proceeds from sale of property, plant and equipment	0	0
Purchase of intangible assets	△ 9	△ 24
Purchase of investment securities	△ 1	△ 1
Other, net	△ 6	3
Net cash provided by (used in) investing activities	△ 978	△ 627
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	230	150
Purchase of treasury shares	△ 0	△ 0
Repayments of finance lease liabilities	△ 13	△ 9
Net cash provided by (used in) financing activities	216	140
Effect of exchange rate change on cash and cash equivalents	194	72
Net increase (decrease) in cash and cash equivalents	271	△ 158
Cash and cash equivalents at beginning of period	3,715	4,600
Cash and cash equivalents at end of period	3,986	4,441

Consolidated Business Segment Information

Millions of yen

FY2024 Apr'24-Jun'24

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	5,801	2,883	8,685	-	8,685
Asia	2,235	791	3,026	-	3,026
Americas	1,065	-	1,065	-	1,065
Europe	2,898	-	2,898	-	2,898
Other	117	-	117	-	117
Revenue from contracts with customers	12,118	3,675	15,793	-	15,793
Other revenue	-	-	-	-	-
Unaffiliated customers	12,118	3,675	15,793	-	15,793
Intersegment	-	-	-	-	-
Total	12,118	3,675	15,793	-	15,793
Segment profit	151	66	218	-	218

FY2025 Apr'25-Jun'25

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	5,871	2,717	8,588	-	8,588
Asia	1,846	602	2,449	-	2,449
Americas	1,139	2	1,141	-	1,141
Europe	2,343	-	2,343	-	2,343
Other	4	-	4	-	4
Revenue from contracts with customers	11,205	3,322	14,528	-	14,528
Other revenue	-	-	-	-	-
Unaffiliated customers	11,205	3,322	14,528	-	14,528
Intersegment	-	-	-	-	-
Total	11,205	3,322	14,528	-	14,528
Segment profit	170	43	213	-	213