

Fiscal Year 2025 Consolidated Financial Results
(April 1, 2025 to March 31, 2026)

FDK CORPORATION(URL: <https://www.fdk.com>)

Listing Code No. 6955 (Listing Stock Exchange: Standard of Tokyo Stock Exchange)
Address: Shibaura Crystal Shinagawa, 1-6-41 Konan, Minato-ku, Tokyo 108-8212 Japan
Contact: Corporate Business Planning Office
E-mail: prir-tyo@fdk.co.jp
Date of general shareholders' meeting (as planned): June 25, 2026
Annual securities report filing date (as planned): June 22, 2026
The Consolidated Financial Results is unaudited/U.S. GAPP is not applied

1. Consolidated Financial Results for FY2025 ended March 31, 2026**a. Consolidated Statements of Income**

	Yen (millions)		Change (%)
	FY2024	FY2025	
	(4/1/24-3/31/25)	(4/1/25-3/31/26)	
Net Sales	63,171	59,561	△ 5.7
Operating Profit	1,394	1,667	19.5
Ordinary Profit	1,261	1,416	12.3
Profit attributable to owners of parent	536	745	39.0

Amounts Per Share of Common Stock:

Basic Earnings per share	15.55 yen	21.60 yen
Diluted Earnings per share	- yen	- yen
Rate of Return on Equity	3.4 %	4.2 %
Ordinary Profit to Total Assets Ratio	2.6 %	3.0 %
Operating Profit to Net Sales Ratio	2.2 %	2.8 %

b. Consolidated Financial Positions

	Yen (millions)	
	As of Mar. 31, 2025	As of Mar. 31, 2026
	Total Assets	46,340
Net Assets	16,414	19,133
Owner's Equity	16,302	19,007
Capital Adequacy Ratio	35.2 %	40.2 %
Net Assets Per Share	472.48 yen	550.85 yen

c. Consolidated Cash Flows

	Yen (millions)	
	FY2024	FY2025
	(4/1/24-3/31/25)	(4/1/25-3/31/26)
Cash Flows from Operating Activities	3,773	1,131
Cash Flows from Investing Activities	△ 2,825	△ 2,306
Cash Flows from Financing Activities	24	1,291
Cash and Cash Equivalents at End of Period	4,600	5,239

d. Net Sales by Business Segment

	Yen (millions)	Yen (millions)
	FY2024	FY2025
	(4/1/24-3/31/25)	(4/1/25-3/31/26)
Batteries	48,956	48,215
Electronic Devices	14,215	11,345
Total	63,171	59,561

(Notes for the Consolidated Operating Results (from 1.a to 1.d))

1. All amounts less than one million yen have been disregarded.
2. The percentage in this statement presents rate of change compared with the previous fiscal year.

2. Consolidated Forecast for the year ending March 31, 2027

(Million of yen, except per share data)

	FY2026	Change from FY2025	FY2025
Net Sales	60,000	0.7 %	59,561
Operating Profit	1,400	△ 16.0 %	1,667
Ordinary Profit	1,300	△ 8.2 %	1,416
Profit attributable to owners of parent	750	0.6 %	745
Basic Earnings Per Share	21.74 yen	- yen	21.60 yen

3. Others**(1) Material changes in significant subsidiaries during the period: Yes**

Consolidated Subsidiaries	9 companies
Unconsolidated Subsidiaries (equity method applied)	1 companies
Affiliates (equity method applied only)	0 companies

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: No
- 2) Changes in accounting policies due to other reasons: No
- 3) Changes in accounting estimates: No
- 4) Restatement: No

(3) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of period. (including treasury shares)

March 31, 2026: 34,536,302 shares	March 31, 2025: 34,536,302 shares
-----------------------------------	-----------------------------------
- 2) Number of treasury shares at the end of period

March 31, 2026: 31,473 shares	March 31, 2025: 31,151 shares
-------------------------------	-------------------------------
- 3) Average number of shares outstanding during the period

March 31, 2026: 34,505,049 shares	March 31, 2025: 34,505,331 shares
-----------------------------------	-----------------------------------

(Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.

Consolidated Balance Sheet

Millions of yen

	FY2024	FY2025
	Mar 31, 2025	Mar 31, 2026
Assets		
Current assets		
Cash and deposits	4,600	5,239
Notes and accounts receivable-trade	13,534	13,456
Contract assets	641	296
Electronically recorded monetary claims - operating	404	424
Merchandise and finished goods	2,636	3,000
Work in process	3,060	3,255
Raw materials and supplies	4,853	4,405
Other	2,015	1,598
Allowance for doubtful accounts	△ 12	△ 9
Total current assets	<u>31,734</u>	<u>31,668</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,641	5,975
Machinery, equipment and vehicles, net	4,802	4,784
Tools, furniture and fixtures, net	858	904
Land	2,186	2,200
Leased assets, net	142	89
Construction in progress	257	170
Total property, plant and equipment	<u>13,888</u>	<u>14,125</u>
Intangible assets	329	307
Investments and other assets		
Investment securities	211	208
Retirement benefit asset	-	755
Deferred tax assets	44	70
Other	132	118
Total investments and other assets	<u>387</u>	<u>1,152</u>
Total non-current assets	<u>14,606</u>	<u>15,585</u>
Total assets	<u>46,340</u>	<u>47,254</u>
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,810	6,331
Electronically recorded obligations - operating	2,559	663
Short-term borrowings	14,550	15,900
Lease liabilities	45	31
Accounts payable - other	1,189	1,689
Income taxes payable	445	118
Other	2,279	2,489
Total current liabilities	<u>28,879</u>	<u>27,225</u>
Non-current liabilities		
Lease liabilities	113	66
Deferred tax liabilities	381	363
Retirement benefit liability	48	-
Long-term accounts payable - other	151	128
Other	351	337
Total non-current liabilities	<u>1,046</u>	<u>895</u>
Total liabilities	<u>29,925</u>	<u>28,120</u>
Net assets		
Shareholders' equity		
Share capital	31,709	3,000
Capital surplus	26,225	3,095
Retained earnings	△ 44,456	8,177
Treasury shares	△ 51	△ 51
Total shareholders' equity	<u>13,425</u>	<u>14,220</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	38	45
Foreign currency translation adjustment	2,488	3,868
Remeasurements of defined benefit plans	350	872
Total accumulated other comprehensive income	<u>2,877</u>	<u>4,786</u>
Non-controlling interests	111	126
Total net assets	<u>16,414</u>	<u>19,133</u>
Total liabilities and net assets	<u>46,340</u>	<u>47,254</u>

Consolidated Statement of Income

Millions of yen

	FY2024	FY2025
	Apr'24-Mar'25	Apr'25-Mar'26
Net sales	63,171	59,561
Cost of sales	51,779	48,261
Gross profit	11,392	11,299
Selling, general and administrative expenses	9,997	9,631
Operating profit	1,394	1,667
Non-operating income		
Interest income	77	81
Dividend income	24	29
Foreign exchange gains	23	-
Rental income	10	22
Gain on sale of scraps	15	16
Other	69	72
Total non-operating income	220	221
Non-operating expenses		
Interest expenses	178	246
Foreign exchange losses	-	165
Loss on retirement of non-current assets	66	36
Loss on sale of non-current assets	76	-
Other	33	24
Total non-operating expenses	354	472
Ordinary profit	1,261	1,416
Extraordinary losses		
Impairment losses	345	329
Business restructuring expenses	-	140
Total extraordinary losses	345	469
Profit before income taxes	916	946
Income taxes - current	391	293
Income taxes for prior periods	-	△ 59
Income taxes - deferred	△ 22	△ 42
Total income taxes	368	191
Profit	547	754
Profit attributable to non-controlling interests	10	9
Profit attributable to owners of parent	536	745

Consolidated Statement of Comprehensive Income
Millions of yen

	FY2024	FY2025
	Apr'24-Mar'25	Apr'25-Mar'26
	<u> </u>	<u> </u>
Profit	547	754
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 20	7
Foreign currency translation adjustment	△ 272	1,392
Remeasurements of defined benefit plans, net of tax	515	521
Total other comprehensive income	<u>222</u>	<u>1,921</u>
Comprehensive income	<u>769</u>	<u>2,675</u>
(Comprehensive income attributable to)		
Owners of parent	<u>760</u>	<u>2,654</u>
Non-controlling interests	<u>9</u>	<u>21</u>

Consolidated Statement of Changes in Equity
Millions of yen

FY2024 (Apr'24-Mar'25)

	Shareholders' Equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Beginning balance	31,709	26,225	△ 44,993	△ 51	12,889
Changes during period					
Profit attributable to owners of parent			536		536
Purchases of treasury shares				△ 0	△ 0
Net changes of items other than shareholders' equity					-
Total changes during period	-	-	536	△ 0	536
Ending balance	31,709	26,225	△ 44,456	△ 51	13,425

	Accumulated other comprehensive income				Non-controlling interests	Net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total Accumulated other comprehensive income		
Beginning balance	59	2,758	△ 164	2,653	102	15,645
Changes during period						
Profit attributable to owners of parent						536
Purchases of treasury shares						△ 0
Net changes of items other than shareholders' equity	△ 20	△ 270	515	223	9	232
Total changes during period	△ 20	△ 270	515	223	9	768
Ending balance	38	2,488	350	2,877	111	16,414

Consolidated Statement of Changes in Equity
Millions of yen

FY2025 (Apr'25-Mar'26)

	Shareholders' Equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Beginning balance	31,709	26,225	△ 44,456	△ 51	13,425
Changes during period					
Capital reduction	△ 28,709	28,709			-
Deficit disposition		△ 51,888	51,888		-
Profit attributable to owners of parent			745		745
Purchases of treasury shares				△ 0	△ 0
Change in scope of consolidation		49			49
Net changes of items other than shareholders' equity					-
Total changes during period	△ 28,709	△ 23,130	52,634	△ 0	795
Ending balance	3,000	3,095	8,177	△ 51	14,220

	Accumulated other comprehensive income				Non-controlling interests	Net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total Accumulated other comprehensive income		
Beginning balance	38	2,488	350	2,877	111	16,414
Changes during period						
Capital reduction						-
Deficit disposition						-
Profit attributable to owners of parent						745
Purchases of treasury shares						△ 0
Change in scope of consolidation		2		2	6	59
Net changes of items other than shareholders' equity	7	1,377	521	1,905	9	1,915
Total changes during period	7	1,380	521	1,908	15	2,719
Ending balance	45	3,868	872	4,786	126	19,133

Consolidated Statement of Cash Flows
Millions of yen

	FY2024	FY2025
	Apr'24-Mar'25	Apr'25-Mar'26
Cash flows from operating activities		
Profit before income taxes	916	946
Depreciation	2,305	2,313
Impairment losses	345	329
Decrease (increase) in retirement benefit asset	-	△ 755
Increase (decrease) in retirement benefit liability	△ 414	433
Increase (decrease) in allowance for doubtful accounts	△ 31	△ 3
Interest and dividend income	△ 101	△ 110
Interest expenses	178	246
Foreign exchange losses (gains)	0	△ 0
Loss on retirement of non-current assets	66	36
Decrease (increase) in trade receivables	4,519	884
Decrease (increase) in inventories	1,299	180
Increase (decrease) in trade payables	△ 4,750	△ 3,592
Increase (decrease) in accrued expenses	208	69
Other, net	△ 370	816
Subtotal	4,169	1,795
Interest and dividends received	101	110
Interest paid	△ 181	△ 244
Income taxes paid	△ 317	△ 530
Net cash provided by (used in) operating activities	3,773	1,131
Cash flows from investing activities		
Purchase of property, plant and equipment	△ 2,840	△ 2,264
Proceeds from sale of property, plant and equipment	55	24
Purchase of intangible assets	△ 31	△ 62
Purchase of investment securities	△ 6	△ 6
Other, net	△ 2	1
Net cash provided by (used in) investing activities	△ 2,825	△ 2,306
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	73	1,350
Purchase of treasury shares	△ 0	△ 0
Repayments of finance lease liabilities	△ 48	△ 58
Net cash provided by (used in) financing activities	24	1,291
Effect of exchange rate change on cash and cash equivalents	△ 87	442
Net increase (decrease) in cash and cash equivalents	884	558
Increase in cash and cash equivalents resulting from merger	-	81
Cash and cash equivalents at beginning of period	3,715	4,600
Cash and cash equivalents at end of period	4,600	5,239

Consolidated Business Segment Information

Millions of yen

FY2024 Apr'24-Mar'25

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	24,325	11,322	35,647	-	35,647
Asia	9,515	2,892	12,408	-	12,408
Americas	4,430	-	4,430	-	4,430
Europe	10,608	-	10,608		10,608
Other	76	-	76	-	76
Revenue from contracts with customers	48,956	14,215	63,171	-	63,171
Other revenue	-	-	-	-	-
Unaffiliated customers	48,956	14,215	63,171	-	63,171
Intersegment	-	-	-	-	-
Total	48,956	14,215	63,171	-	63,171
Segment profit	1,143	251	1,394	-	1,394
Segment assets	37,403	6,796	44,199	2,140	46,340
Other items					
Depreciation	2,026	279	2,305	-	2,305
Increase in property, plant and equipment and intangible assets	2,251	290	2,541	-	2,541

FY2025 Apr'25-Mar'26

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	24,067	8,850	32,918	-	32,918
Asia	8,808	2,489	11,297	-	11,297
Americas	4,445	-	4,445	-	4,445
Europe	10,856	5	10,862	-	10,862
Other	37	-	37	-	37
Revenue from contracts with customers	48,215	11,345	59,561	-	59,561
Other revenue	-	-	-	-	-
Unaffiliated customers	48,215	11,345	59,561	-	59,561
Intersegment	-	-	-	-	-
Total	48,215	11,345	59,561	-	59,561
Segment profit (loss)	1,707	△ 39	1,667	-	1,667
Segment assets	42,174	3,660	45,835	1,419	47,254
Other items					
Depreciation	2,052	261	2,313	-	2,313
Increase in property, plant and equipment and intangible assets	2,537	123	2,661	-	2,661