#### FOR IMMEDIATE RELEASE Apr. 24, 2024

### Fiscal Year 2023 Consolidated Financial Results (April 1, 2023 to March 31, 2024)

FDK CORPORATION (URL: https://www.fdk.com)

Listing Code No. 6955 (Listing Stock Exchange: Standard of Tokyo Stock Exchange) Address: Shibaura Crystal Shinagawa, 1-6-41 Konan, Minato-ku, Tokyo 108-8212 Japan

Contact: Corporate Business Planning Office

E-mail: prir-tyo@fdk.co.jp

Date of general shareholders' meeting (as planned): June 26, 2024 Annual securities report filing date (as planned): June 26, 2024

The Consolidated Financial Results is unaudited/U.S. GAPP is not applied

#### 1. Consolidated Financial Results for FY2023 ended March 31, 2024

#### a. Consolidated Statements of Income

Yen

	(millio	ons)	
	FY2022	FY2023	
	(4/1/22-3/31/23)	(4/1/23-3/31/24)	Change (%)
Net Sales	62,784	62,676	△ 0.2
Operating Profit	789	568	$\triangle$ 28.0
Ordinary Profit	851	720	△ 15.5
Profit attributable to owners	318	120	△ 62.1
of parent			
Amounts Per Share of Common S	tock:		
Basic Earnings per share	9.22 yen	3.50 yen	
Diluted Earnings per share	- yen	- yen	
Rate of Return on Equity	2.5 %	0.8 %	
Orginary Profit to Total Assets	1.8 %	1.5 %	
Ratio			
Operating Profit to Net Sales	1.3 %	0.9 %	
Ratio			

#### b. Consolidated Financial Positions

Yen

	(millio	ons)	
	As of Mar. 31,	As of Mar. 31,	
	2023	2024	
<b>Total Assets</b>	47,130	51,556	
Net Assets	13,196	15,645	
Owner's Equity	13,190	15,543	
Capital Adequacy Ratio	28.0 %	30.1 %	
Net Assets Per Share	382.26 yen	450.45 yen	

#### c. Consolidated Cash Flows

	(mil	lions)
	FY2022	FY2023
	(4/1/22-3/31/23)	(4/1/23-3/31/24)
Cash Flows from	2,783	1,620
<b>Operating Activites</b>		
Cash Flows from	△ 2,978	△ 2,533
Investing Activites		
Cash Flows from	△ 116	1,813
Financing Activites		
Cash and Cash Equivalents	2,571	3,715
at End of Period		

#### d. Net Sales by Business Segment

Yen	Yen
(millions)	(millions)
FY2022	FY2023
(4/1/22-3/31/23)	(4/1/23-3/31/24)
42,163	47,729
20,620	14,947
62,784	62,676
	FY2022 (4/1/22-3/31/23) 42,163 20,620

(Notes for the Consolidated Operating Results (from 1.a to 1.d))

- 1. All amounts less than one million yen have been disregarded.
- 2. The percentage in this statement presents rate of change compared with the previous fiscal year.

#### 2. Consolidated Forecast for the year ending March 31, 2025

(Million of yen, except per share data)

	FY2024	Change from FY2023	FY2023
Net Sales	63,000	0.5 %	62,676
Operating Profit	1,000	75.9 %	568
Ordinary Profit	800	11.1 %	720
Profit attributable to owners of parent	200	65.7 %	120
Basic Earnings Per Share	5.80 y	ren - yen	3.50 yen

#### 3. Others

#### (1) Material changes in significant subsidiaries during the period: Yes

Consolidated Subsidiaries

Unconsolidated Subsidiaries (equity method applied)

Affiliates (equity method applied only)

10 companies
2 companies
0 companies

#### (2) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

- 1) Changes in accounting policies based on revisions of accounting standards: No
- 2) Changes in accounting policies other than ones based on revisions of accounting standard: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

#### (3) Number of issued and outstanding shares (common stock)

1) Number of issued and outstanding shares at the end of fiscal year. (including treasury stock)

March 31, 2024: 34,536,302 shares March 31, 2023: 34,536,302 shares

2) Number of treasury stock at the end of fiscal year

March 31, 2024: 30,665 shares March 31, 2023: 30,232 shares

3) Average number of shares

March 31, 2024: 34,505,858 shares March 31, 2023: 34,506,345 shares

#### (Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.

# Consolidated Balance Sheet Millions of yen

	FY2022	FY2023
	Mar 31, 2023	Mar 31, 2024
Assets		, .
Current assets		
Cash and deposits	2,571	3,715
Notes and accounts receivable - trade, and contract assets	16,222	19,171
Merchandise and finished goods	2,965	2,858
Work in process	3,118	3,430
Raw materials and supplies	4,843 2,135	5,595 1,866
Other	2,133 △ 32	1,800 △ 44
Allowance for doubtful accounts  Total current assets	31,822	36,593
Non-current assets	31,822	30,373
Property, plant and equipment		
Buildings and structures, net	5,496	5,835
Machinery, equipment and vehicles, net	5,424	4,721
Tools, furniture and fixtures, net	1,009	1,012
Land	2,184	2,193
Leased assets, net	76	72
Construction in progress	286	323
Total property, plant and equipment	14,478	14,158
Intangible assets	412	374
Investments and other assets		
Investment securities	193	234
Deferred tax assets	42	45
Other	179	150
Total investments and other assets	415	429
Total non-current assets	15,307	14,962
Total assets	47,130	51,556
Liabilities		
Current liabilities		
Notes and accounts payable-trade	9,752	10,876
Electronically recorded obligations - operating	4,656	4,323
Short-term borrowings	12,140	14,475
Lease liabilities	63	40
Accounts payable - other	1,459	1,610
Income taxes payable	499	366
Other	2,357	2,527
Total current liabilities	30,928	34,219
Non-current liabilities		
Lease liabilities	20	40
Deferred tax liabilities	381	412
Retirement benefit liability	1,984	715
Long-term accounts payable - other	162	156
Other	456	365
Total non-current liabilities	3,005 33,933	1,691
Total liabilities	33,933	35,911
Net assets		
Shareholders' equity	31,709	31,709
Share capital Capital surplus	26,225	26,225
Retained earnings	△ 45,114	△ 44,993
Treasury shares	△ 50	△ ++,>>3 △ 51
Total shareholders' equity	12,769	12,889
Accumulated other comprehensive income		12,007
Valuation difference on available-for-sale securities	34	59
Foreign currency translation adjustment	1,825	2,758
Remeasurements of defined benefit plans	△ 1,439	△ 164
Total accumulated other comprehensive income	420	2,653
Non-controlling interests	6	102
Total net assets	13,196	15,645
Total liabilities and net assets	47,130	51,556
i otal nabilities and net assets	<del></del>	31,330

## Consolidated Statement of Income Millions of yen

Net sales         62,784         62,676           Cost of sales         52,662         52,749           Gross profit         10,121         9,927           Selling, general and administrative expenses         9,332         9,388           Operating profit         789         568           Non-operating income         27         64           Dividend income         27         64           Dividend income         27         64           Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         33         4           Rental income         25         66         60           Other         56         60         60           Total non-operating income         321         11         15           Non-operating expenses         105         119         16         14           Loss on retirement of non-current assets         33         7         2           Other         16         14         17         16         14         17         16         14         17         16		FY2022	FY2023
Cost of sales         52,662         52,749           Gross profit         10,121         9,927           Selling, general and administrative expenses         9,332         9,538           Operating profit         789         588           Non-operating income         27         64           Interest income         27         23           Subsidy income         37         2           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         36         60           Total non-operating income         321         311           Non-operating expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         72           Extraordinary income         205         31           Subsidy income         20         12           Cain on sale of shares of subsidiaries and associate		Apr'22-Mar'23	Apr'23-Mar'24
Gross profit         10,121         9,927           Selling, general and administrative expenses         9,332         9,358           Operating profit         789         568           Non-operating income         27         64           Dividend income         27         23           Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         32         31           Non-operating expenses         105         119           Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         16           Other         851         720           Extraordinary profit         851         720           Extraordinary profit         851         720           Gain on sale of shares of subsidiaries and associates <td>Net sales</td> <td>62,784</td> <td>62,676</td>	Net sales	62,784	62,676
Selling, general and administrative expenses         9,332         9,358           Operating profit         789         568           Non-operating income         1         4           Interest income         27         64           Dividend income         27         23           Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         36         60           Total non-operating income         321         311           Non-operating expenses         105         119           Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary profit         851         72           Extraordinary profit         20         51           Extraordinary income         209	Cost of sales	52,662	52,749
Operating profit         789         568           Non-operating income         27         64           Dividend income         27         23           Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Othary profit         851         720           Extraordinary income         2         51           Gain on bargain purchase         2         51           Gain on bargain purchase         2         51           Gain on sale of shares of subsidiaries and associates         9         5           Subsidy income         200         128           Total extraordinary income         20	Gross profit	10,121	9,927
Non-operating income         27         64           Dividend income         27         23           Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         32         311           Non-operating expenses         105         119           Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         2         517           Gain on bargain purchase         -         517           Gain on bargain purchase         -         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         2	Selling, general and administrative expenses	9,332	9,358
Interest income         27         64           Dividend income         27         23           Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         105         119           Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         209         64           Extraordinary profit         20         128           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         200         64           Extraordinary losses         145 <td>Operating profit</td> <td>789</td> <td>568</td>	Operating profit	789	568
Dividend income         27         23           Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         9         -           Gain on bargain purchase         9         -           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         204         51           Extraordinary losses         145 <td>Non-operating income</td> <td></td> <td></td>	Non-operating income		
Subsidy income         37         -           Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         105         119           Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Other         16         14           Total non-operating expenses         259         160           Other         16         14           Total non-operating expenses         259         160           Other         517         51           Gain on bargain purchase         2         51           Gain on sale of shares of subsidiaries and associates         9         2           Subsidy income         200         128           Total extraordinary income         209	Interest income	27	64
Foreign exchange gains         122         110           Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         105         119           Interest expenses         105         119           Cother         16         14           Total non-operating expenses         259         160           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         2         517           Gain on bargain purchase         2         517           Gain on sale of shares of subsidiaries and associates         9         2           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Total extraordinary losses         145         718           Profit before income taxes	Dividend income	27	23
Gain on sale of non-current assets         3         4           Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         851         719           Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Other         851         720           Extraordinary income         517         517           Gain on bargain purchase         2         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Total extraordinary losses         145         718           Income taxes-current         393         369           Income taxes for prior pe	Subsidy income	37	-
Rental income         25         32           Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         105         119           Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         517         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Total extraordinary losses         145         718           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes for	Foreign exchange gains	122	110
Gain on sale of scraps         21         15           Other         56         60           Total non-operating income         321         311           Non-operating expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         31         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes         597         526           Profit         318         121           Profit attributable to non-c	Gain on sale of non-current assets	3	4
Other         56         60           Total non-operating income         321         311           Non-operating expenses             Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         -         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes deferred         204         16           Tota	Rental income	25	32
Total non-operating income         321         311           Non-operating expenses	Gain on sale of scraps	21	15
Non-operating expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         -         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Other	56	60
Interest expenses         105         119           Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         -         517           Gain on bargain purchase         9         -           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Total non-operating income	321	311
Loss on retirement of non-current assets         137         26           Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         -         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Non-operating expenses		
Other         16         14           Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         -         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Interest expenses	105	119
Total non-operating expenses         259         160           Ordinary profit         851         720           Extraordinary income         -         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Loss on retirement of non-current assets	137	26
Ordinary profit         851         720           Extraordinary income         -         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Other	16	14
Extraordinary income         517           Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         -         145         718           Impairment losses         145         718         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Total non-operating expenses	259	160
Gain on bargain purchase         -         517           Gain on sale of shares of subsidiaries and associates         9         -           Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Ordinary profit		720
Gain on sale of shares of subsidiaries and associates       9       -         Subsidy income       200       128         Total extraordinary income       209       646         Extraordinary losses       -       145       718         Impairment losses       145       718         Profit before income taxes       916       647         Income taxes-current       393       369         Income taxes for prior periods       -       140         Income taxes-deferred       204       16         Total income taxes       597       526         Profit       318       121         Profit attributable to non-controlling interests       0       0	Extraordinary income		
Subsidy income         200         128           Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Gain on bargain purchase	-	517
Total extraordinary income         209         646           Extraordinary losses         145         718           Impairment losses         145         718           Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Gain on sale of shares of subsidiaries and associates	9	-
Extraordinary losses         Impairment losses       145       718         Total extraordinary losses       145       718         Profit before income taxes       916       647         Income taxes-current       393       369         Income taxes for prior periods       -       140         Income taxes-deferred       204       16         Total income taxes       597       526         Profit       318       121         Profit attributable to non-controlling interests       0       0	Subsidy income	200	128
Impairment losses       145       718         Total extraordinary losses       145       718         Profit before income taxes       916       647         Income taxes-current       393       369         Income taxes for prior periods       -       140         Income taxes-deferred       204       16         Total income taxes       597       526         Profit       318       121         Profit attributable to non-controlling interests       0       0	Total extraordinary income	209	646
Total extraordinary losses         145         718           Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Extraordinary losses		
Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Impairment losses	145	718
Profit before income taxes         916         647           Income taxes-current         393         369           Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Total extraordinary losses	145	718
Income taxes for prior periods         -         140           Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Profit before income taxes		-
Income taxes-deferred         204         16           Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Income taxes-current	393	369
Total income taxes         597         526           Profit         318         121           Profit attributable to non-controlling interests         0         0	Income taxes for prior periods	-	140
Profit318121Profit attributable to non-controlling interests00	Income taxes-deferred	204	16
Profit318121Profit attributable to non-controlling interests00	Total income taxes	597	526
Profit attributable to non-controlling interests 0 0	Profit		
Profit attributable to owners of parent 318 120	Profit attributable to non-controlling interests		
	Profit attributable to owners of parent	318	120

## **Consolidated Statement of Comprehensive Income Millions of yen**

	FY2022	FY2023
	Apr'22-Mar'23	Apr'23-Mar'24
Profit	318	121
Other comprehensive income		
Valuation difference on available-for-sale securities	Δ8	24
Foreign currency translation adjustment	260	932
Remeasurements of defined benefit plans, net of tax	165	1,275
Total other comprehensive income	418	2,231
Comprehensive income	736	2,352
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	736	2,353
Comprehensive income attributable to non-controlling interests	0	Δ 0

### Consolidated Statement of Changes in Equity Millions of yen

FY2022 (Apr'22-Mar'23)

		Shareholders' Equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Beginning balance	31,709	26,225	△ 45,432	△ 50	12,451		
Changes during period							
Profit attributable to owners of parent			318		318		
Purchases of treasury shares				$\triangle 0$	$\triangle 0$		
Change in scope of consolidation							
Net changes of items other than shareholders' equity					-		
Total changes during period	-	-	318	△ 0	317		
Ending balance	31,709	26,225	△ 45,114	△ 50	12,769		

	Acc	umulated other c	omprehensive inc	ome		
	Valuation difference on available-for-sale securities		Remeasurements of defined benefit plans		Non-controlling interests	Net assets
Beginning balance	43	1,564	△ 1,605	2	5	12,460
Changes during period						
Profit attributable to owners of parent						318
Purchases of treasury shares						△ 0
Change in scope of consolidation						
Net changes of items other than shareholders' equity	△ 8	260	165	418	0	418
Total changes during period	△ 8	260	165	418	0	736
Ending balance	34	1,825	△ 1,439	420	6	13,196

### Consolidated Statement of Changes in Equity Millions of yen

FY2023 (Apr'23-Mar'24)

FY2023 (Apr'23-Mar'24)							
		Shareholders' Equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Beginning balance	31,709	26,225	△ 45,114	△ 50	12,769		
Changes during period					1		
Profit attributable to owners of parent			120		120		
Purchases of treasury shares				$\triangle 0$	$\triangle 0$		
Change in scope of consolidation							
Net changes of items other than shareholders' equity							
Total changes during period	-	-	120	△ 0	120		
Ending balance	31,709	26,225	△ 44,993	△ 51	12,889		

	Accumulated other comprehensive income					
	Valuation difference on available-for-sale securities	translation	Remeasurements of defined benefit plans		Non-controlling interests	Net assets
Beginning balance	34	1,825	△ 1,439	420	6	13,196
Changes during period						
Profit attributable to owners of parent						120
Purchases of treasury shares						$\triangle 0$
Change in scope of consolidation		△ 11		△ 11	96	84
Net changes of items other than shareholders' equity	24	944	1,275	2,244	$\triangle 0$	2,243
Total changes during period	24	933	1,275	2,232	95	2,448
Ending balance	59	2,758	△ 164	2,653	102	15,645

## Consolidated Statement of Cash Flows Millions of yen

Cash flows from operating activities         Apr 23-Mar 24           Profit before income taxes         916         6.47           Depreciation         2,29         2,405           Loss (gain) on sale of shares of subsidiaries and associates         A9		FY2022	FY2023 Apr'23-Mar'24	
Profit before income taxes         916         647           Depreciation         2,291         2,405           Impairment losses         145         7.18           Loss (gain) on sale of shares of subsidiaries and associates         Δ9         -           Increase (decrease) in retirement benefit liability         Δ418         Δ415           Increase (decrease) in retirement benefit liability         Δ418         Δ815           Increase (decrease) in allowance for doubtful accounts         Δ54         Δ87           Interest and dividend income         Δ54         Δ87           Interest expenses         105         119           Foreign exchange losses (gains)         Δ3         Δ1           Loss (gain) on sale of property, plant and equipment         Δ2         Δ           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         -         Δ517           Subsidy income         Δ237         Δ128           Decrease (increase) in trade receivables         1,398         Δ128           Decrease (increase) in accrued expenses         Δ124         Δ77           Increase (decrease) in accrued expenses         Δ129         Δ267           Other, net         Δ601         31		Apr'22-Mar'23		
Depreciation         2,291         2,405           Impairment losses         145         718           Loss (gain) on sale of shares of subsidiaries and associates         △ 9         -           Increase (decrease) in retirement benefit liability         △ 418         △ 415           Increase (decrease) in allowance for doubtful accounts         △ 7         5           Interest and dividend income         △ 54         △ 87           Interest expenses         105         119           Foreign exchange losses (gains)         △ 3         △ 11           Loss (gain) on sale of property, plant and equipment         △ 2         △ 4           Loss (gain) on sale of property, plant and equipment         △ 237         △ 128           Cosin on bargain purchase         →         △ 517           Subsidy income         △ 237         △ 128           Decrease (increase) in trade receivables         1,398         △ 1,286           Decrease (increase) in inventories         △ 124         △ 77           Increase (decrease) in tade payables         △ 266         △ 31           Increase (decrease) in tade payables         △ 266         △ 31           Increase (decrease) in accrued expenses         △ 129         △ 267           Other, net         △ 601	Cash flows from operating activities			
Impairment losses         145         718           Loss (gain) on sale of shares of subsidiaries and associates         △ 9         -           Increase (decrease) in retirement benefit liability         △ 418         △ 415           Increase (decrease) in allowance for doubtful accounts         △ 7         △ 55           Interest and dividend income         △ 54         △ 87           Interest and dividend income         △ 54         △ 87           Interest and gividend income         △ 54         △ 87           Interest and dividend income         △ 54         △ 87           Interest and gividend income         △ 54         △ 87           Interest and gividend income         △ 54         △ 87           Interest and gividend income         △ 52         △ 44           Loss (gain) on sale of property, plant and equipment         △ 22         △ 44           Loss (gain) on sale of property, plant and equipment         △ 22         △ 517           Subsidis on bargain purchase         △ 13         △ 124         △ 77           Gain on bargain purchase         △ 13         △ 18         △ 188           Decrease (increase) in trade payables         △ 123         △ 128         △ 266           Decrease (increase) in trade payables         △ 129         △ 267 <td>Profit before income taxes</td> <td>916</td> <td>647</td>	Profit before income taxes	916	647	
Loss (gain) on sale of shares of subsidiaries and associates         △ 91           Increase (decrease) in retirement benefit liability         △ 418         △ 415           Increase (decrease) in allowance for doubtful accounts         △ 54         △ 87           Interest expenses         105         119           Foreign exchange losses (gains)         △ 3         △ 11           Loss (gain) on sale of property, plant and equipment         △ 2         △ 44           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         → 237         △ 128           Decrease (increase) in trade receivables         1,398         △ 1,286           Decrease (increase) in inventories         △ 124         △ 77           Increase (decrease) in trade payables         △ 266         △ 31           Increase (decrease) in inventories         △ 129         △ 267           Other, net         △ 601         937           Subtotal         3,138         △,42           Interest and dividends received         54         87           Substodies received         54         87           Subtotal         △ 105         △ 115           Increase paid         △ 540         △ 15           Interest paid	Depreciation	2,291	2,405	
Increase (decrease) in retirement benefit liability         Δ 418         Δ 415           Increase (decrease) in allowance for doubtful accounts         Δ 7         5           Interest and dividend income         Δ 54         Δ 87           Interest expenses         105         119           Foreign exchange losses (gains)         Δ 3         Δ 1           Loss (gain) on sale of property, plant and equipment         Δ 2         Δ 4           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         -         Δ 517           Subsidy income         Δ 237         Δ 128           Decrease (increase) in trade receivables         1,398         Δ 1,286           Decrease (increase) in inventories         Δ 124         Δ 77           Increase (decrease) in accrued expenses         Δ 129         Δ 267           Other, net         Δ 601         337         28           Increase (idecrease) in accrued expenses         Δ 129         Δ 54         87           Subsidies received         3 4         87           Interest and dividends received         3 4         87           Interest paid         Δ 105         Δ 15           Interest paid         Δ 105         Δ 15	Impairment losses	145	718	
Increase (decrease) in allowance for doubtful accounts         Δ 74         5           Interest and dividend income         Δ 54         Δ 87           Interest expenses         105         119           Foreign exchange losses (gains)         Δ 3         Δ 1           Loss (gain) on sale of property, plant and equipment         Δ 2         Δ 4           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         Δ 237         Δ 128           Decrease (increase) in trade receivables         1,398         Δ 128           Decrease (increase) in inventories         Δ 124         Δ 77           Increase (decrease) in inventories         Δ 124         Δ 77           Increase (decrease) in trade payables         Δ 266         Δ 31           Increase (decrease) in accrued expenses         Δ 129         Δ 267           Other, net         Δ 601         937           Substotal         3,138         2,042           Interest and dividends received         54         87           Substidies received         54         87           Interest apaid         Δ 105         Δ 115           Income taxes paid         Δ 502         Δ 52           Net cash provided by (used in) operatin	Loss (gain) on sale of shares of subsidiaries and associates	△ 9	-	
Interest and dividend income         Δ 54         Δ 87           Interest expenses         105         119           Foreign exchange losses (gains)         Δ 3         Δ 1           Loss (gain) on sale of property, plant and equipment         Δ 2         Δ 4           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         -         Δ 517           Subsidy income         Δ 237         Δ 128           Decrease (increase) in inventories         1,398         Δ 1,286           Decrease (increase) in inventories         Δ 266         Δ 31           Increase (decrease) in accrued expenses         Δ 129         Δ 267           Other, net         Δ 601         937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid         Δ 105         Δ 115           Income taxes paid         Δ 105         Δ 115           Net cash provided by (used in) operating activities         2,783         1,52           Purchase of property, plant and equipment         Δ 2,804         Δ 2,04           Purchase of investment securities         Δ 5 <td>Increase (decrease) in retirement benefit liability</td> <td>△ 418</td> <td>△ 415</td>	Increase (decrease) in retirement benefit liability	△ 418	△ 415	
Interest expenses         105         119           Foreign exchange losses (gains)         ∆ 3         ∆ 1           Loss (gain) on sale of property, plant and equipment         ∆ 2         ∆ 4           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         - ∆ 517         ∑ 517           Subsidy income         ∆ 237         ∆ 128           Decrease (increase) in trade receivables         1,398         ∆ 1,286           Decrease (increase) in inventories         ∆ 124         ∆ 77           Increase (decrease) in trade payables         ∆ 266         ∆ 31           Increase (decrease) in accrued expenses         ∆ 129         ∆ 267           Other, net         ∆ 601         937           Subtotal         3,138         2,042           Interest and dividends received         35         4           Subsidies received         237         128           Interest paid         ∆ 105         ∆ 115           Income taxes paid         ∆ 105         ∆ 115           Net cash provided by (used in) operating activities         ∠ 2,83         ∆ 522           Verash flows from investing activities         ∠ 2,804         ∆ 2,904           Purchase of property, plant and equi	Increase (decrease) in allowance for doubtful accounts	△ 7	5	
Foreign exchange losses (gains)         Δ 3         Δ 1           Loss (gain) on sale of property, plant and equipment         Δ 2         Δ 4           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         - Δ 517         Subsidy income         Δ 237         Δ 128           Decrease (increase) in trade receivables         1,398         Δ 1,286           Decrease (increase) in inventories         Δ 124         Δ 77           Increase (decrease) in trade payables         Δ 266         Δ 31           Increase (decrease) in accrued expenses         Δ 129         Δ 267           Other, net         Δ 601         937           Substotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         54         87           Subsidies received         54         87           Interest paid         Δ 105         Δ 115           Income taxes paid         Δ 163         Δ 280           Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         Δ 2,804         Δ 2,040           Proceeds from sale of property, plant and equipment         Δ 2,804	Interest and dividend income	△ 54	△ 87	
Loss (gain) on sale of property, plant and equipment         Δ 2         Δ 4           Loss on retirement of non-current assets         137         26           Gain on bargain purchase         -         Δ 517           Subsidy income         Δ 237         Δ 128           Decrease (increase) in trade receivables         1,398         Δ 128           Decrease (increase) in inventories         Δ 124         Δ 77           Increase (decrease) in accrued expenses         Δ 129         Δ 267           Other, net         Δ 601         937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid         Δ 105         Δ 115           Income taxes paid         Δ 105         Δ 115           Nct cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,804         Δ 2,940           Purchase of property, plant and equipment         Δ 2,804         Δ 2,940           Proceeds from sale of property, plant and equipment         Δ 5         Δ 5           Purchase of investment securities         Δ 5         Δ 5           Pur	Interest expenses	105	119	
Loss on retirement of non-current assets         137         26           Gain on bargain purchase         -         △ 517           Subsidy income         △ 237         △ 128           Decrease (increase) in trade receivables         1,398         △ 1,286           Decrease (increase) in inventories         △ 124         △ 77           Increase (decrease) in trade payables         △ 266         △ 31           Increase (decrease) in accrued expenses         △ 129         △ 267           Other, net         △ 601         937           Substides         54         87           Substides received         237         128           Interest and dividends received         237         128           Interest paid         △ 105         △ 115           Income taxes paid         △ 542         △ 523           Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,804         △ 2,040           Purchase of property, plant and equipment         △ 2,804         △ 2,040           Proceeds from sale of property, plant and equipment         △ 5         △ 5           Purchase of investment securities         △ 5         △ 5           Purchase of shar	Foreign exchange losses (gains)	△ 3	Δ1	
Gain on bargain purchase         -         △ 517           Subsidy income         △ 237         △ 128           Decrease (increase) in trade receivables         1,398         △ 1,286           Decrease (increase) in inventories         △ 124         △ 77           Increase (decrease) in trade payables         △ 266         △ 31           Increase (decrease) in accrued expenses         △ 129         △ 267           Other, net         △ 601         937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Increast paid         △ 105         △ 115           Income taxes paid         △ 542         △ 523           Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,783         1,620           Purchase of property, plant and equipment         △ 2,804         △ 2,040           Proceeds from sale of property, plant and equipment         △ 2,804         △ 2,040           Purchase of intangible assets         △ 183         △ 18           Purchase of shares of subsidiaries resulting in change in scope of consolidat         -         △ 475	Loss (gain) on sale of property, plant and equipment	△ 2	△ 4	
Subsidy income         ∆ 237         ∆ 128           Decrease (increase) in trade receivables         1,398         ∆ 1,286           Decrease (increase) in inventories         ∆ 124         △ 77           Increase (decrease) in trade payables         ∆ 266         △ 31           Increase (decrease) in accrued expenses         △ 129         △ 267           Other, net         △ 601         937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid         △ 105         △ 115           Income taxes paid         △ 105         △ 115           Income taxes paid         △ 542         △ 523           Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,783         1,620           Purchase of property, plant and equipment         △ 2,804         △ 2,040           Proceeds from sale of property, plant and equipment         △ 480         △ 18           Purchase of intrangible assets         △ 183         △ 18           Purchase of shares of subsidiaries resulting in change in scope of consolidat         -         △ 475 <td>Loss on retirement of non-current assets</td> <td>137</td> <td>26</td>	Loss on retirement of non-current assets	137	26	
Decrease (increase) in trade receivables         1,398         Δ 1,246           Decrease (increase) in inventories         Δ 124         Δ 77           Increase (decrease) in trade payables         Δ 266         Δ 31           Increase (decrease) in accrued expenses         Δ 129         Δ 267           Other, net         Δ 601         937           Substotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid         Δ 105         Δ 115           Income taxes paid         Δ 542         Δ 523           Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,804         Δ 2,040           Proceeds from sale of property, plant and equipment         Δ 2,804         Δ 2,040           Proceeds from sale of property, plant and equipment         4         5           Purchase of intengible assets         Δ 18         Δ 18           Purchase of intengible assets         Δ 5         Δ 5           Purchase of shares of subsidiaries resulting in change in scope of consolidat         -         Δ 475           Purchase of shares of subsidiaries and associates	Gain on bargain purchase	-	△ 517	
Decrease (increase) in inventories $\triangle$ 124 $\triangle$ 77           Increase (decrease) in trade payables $\triangle$ 266 $\triangle$ 31           Increase (decrease) in accrued expenses $\triangle$ 129 $\triangle$ 267           Other, net $\triangle$ 601         937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid $\triangle$ 105 $\triangle$ 115           Income taxes paid $\triangle$ 542 $\triangle$ 523           Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,783         1,620           Purchase of property, plant and equipment $\triangle$ 2,804 $\triangle$ 2,040           Proceeds from sale of property, plant and equipment $\triangle$ 4         5           Purchase of intangible assets $\triangle$ 183 $\triangle$ 18           Purchase of intangible assets $\triangle$ 183 $\triangle$ 18           Purchase of subsidiaries resulting in change in scope of consolidat $ \triangle$ 5           Purchase of shares of subsidiaries and associates         10 $-$ Other, net $\triangle$ 0	Subsidy income	△ 237	△ 128	
Increase (decrease) in trade payables         Δ 266         Δ 31           Increase (decrease) in accrued expenses         Δ 129         Δ 267           Other, net         Δ 601         937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid         Δ 105         Δ 115           Income taxes paid         Δ 542         Δ 523           Net cash provided by (used in) operating activities         2783         1,620           Cash flows from investing activities         2 2,804         Δ 2,040           Proceeds from sale of property, plant and equipment         4         5           Purchase of intangible assets         Δ 183         Δ 18           Purchase of investment securities         Δ 5         Δ 5           Purchase of investment securities         Δ 5         Δ 5           Purchase of shares of subsidiaries resulting in change in scope of consolidat         -         Δ 475           Proceeds from sale of shares of subsidiaries and associates         10         -           Other, net         Δ 0         0         0           Other, net         Δ 0         Δ         2,533	Decrease (increase) in trade receivables	1,398	△ 1,286	
Increase (decrease) in accrued expenses $\triangle 129$ $\triangle 267$ Other, net $\triangle 601$ 937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid $\triangle 105$ $\triangle 115$ Income taxes paid $\triangle 542$ $\triangle 523$ Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,783         1,620           Purchase of property, plant and equipment $\triangle 2,804$ $\triangle 2,040$ Proceeds from sale of property, plant and equipment $\triangle 5$ $\triangle 5$ Purchase of investment securities $\triangle 5$ $\triangle 5$ Purchase of shares of subsidiaries resulting in change in scope of consolidat $ \triangle 475$ Proceeds from sale of shares of subsidiaries and associates         10 $-$ Purchase of shares of subsidiaries and associates         10 $-$ Other, net $\triangle 0$ $0$ Net cash provided by (used in) investing activities $\triangle 2,978$ $\triangle 2,533$ Cash flows	Decrease (increase) in inventories	△ 124	△ 77	
Other, net $\triangle 601$ 937           Subtotal         3,138         2,042           Interest and dividends received         54         87           Subsidies received         237         128           Interest paid $\triangle 105$ $\triangle 115$ Income taxes paid $\triangle 542$ $\triangle 523$ Net cash provided by (used in) operating activities         2,783         1,620           Cash flows from investing activities         2,783         1,620           Purchase of property, plant and equipment $\triangle 2,804$ $\triangle 2,040$ Proceeds from sale of property, plant and equipment $4$ $5$ Purchase of intangible assets $\triangle 183$ $\triangle 18$ Purchase of investment securities $\triangle 5$ $\triangle 5$ Purchase of shares of subsidiaries resulting in change in scope of consolidat $ \triangle 475$ Proceeds from sale of shares of subsidiaries and associates         10 $-$ Other, net $\triangle 0$ $0$ Net cash provided by (used in) investing activities $\triangle 2,978$ $\triangle 2,533$ Cash flows from financing activities $\triangle 5$ $\triangle 5$ Net increase (decrease) in short-t	Increase (decrease) in trade payables	△ 266	△ 31	
Subtotal3,1382,042Interest and dividends received5487Subsidies received237128Interest paid $\triangle$ 105 $\triangle$ 115Income taxes paid $\triangle$ 542 $\triangle$ 523Net cash provided by (used in) operating activities2,7831,620Cash flows from investing activitiesPurchase of property, plant and equipment $\triangle$ 2,804 $\triangle$ 2,040Proceeds from sale of property, plant and equipment45Purchase of intangible assets $\triangle$ 183 $\triangle$ 18Purchase of investment securities $\triangle$ 5 $\triangle$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Purchase of treasury shares $\triangle$ 501,887Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 166 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 166 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 166 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 161,813	Increase (decrease) in accrued expenses	△ 129	△ 267	
Interest and dividends received5487Subsidies received237128Interest paid $\triangle$ 105 $\triangle$ 115Income taxes paid $\triangle$ 542 $\triangle$ 523Net cash provided by (used in) operating activities2,7831,620Cash flows from investing activitiesPurchase of property, plant and equipment $\triangle$ 2,804 $\triangle$ 2,040Proceeds from sale of property, plant and equipment45Purchase of intangible assets $\triangle$ 183 $\triangle$ 18Purchase of investment securities $\triangle$ 5 $\triangle$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 161,813Effect of exchange rate change on cash and cash equivalents119243	Other, net	△ 601	937	
Subsidies received237128Interest paid $\triangle$ 105 $\triangle$ 115Income taxes paid $\triangle$ 542 $\triangle$ 523Net cash provided by (used in) operating activities2,7831,620Cash flows from investing activitiesPurchase of property, plant and equipment $\triangle$ 2,804 $\triangle$ 2,040Proceeds from sale of property, plant and equipment45Purchase of intangible assets $\triangle$ 183 $\triangle$ 18Purchase of investment securities $\triangle$ 5 $\triangle$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 166 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 166 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Subtotal	3,138	2,042	
Interest paid $\triangle$ 105 $\triangle$ 115Income taxes paid $\triangle$ 542 $\triangle$ 523Net cash provided by (used in) operating activities2,7831,620Cash flows from investing activitiesPurchase of property, plant and equipment $\triangle$ 2,804 $\triangle$ 2,040Proceeds from sale of property, plant and equipment45Purchase of intangible assets $\triangle$ 183 $\triangle$ 18Purchase of investment securities $\triangle$ 5 $\triangle$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 000Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 166 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Interest and dividends received	54	87	
Income taxes paid $\triangle$ 542 $\triangle$ 523Net cash provided by (used in) operating activities2,7831,620Cash flows from investing activitiesPurchase of property, plant and equipment $\triangle$ 2,804 $\triangle$ 2,040Proceeds from sale of property, plant and equipment45Purchase of intangible assets $\triangle$ 183 $\triangle$ 18Purchase of investment securities $\triangle$ 5 $\triangle$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Subsidies received	237	128	
Net cash provided by (used in) operating activities       2,783       1,620         Cash flows from investing activities $\times$ $\times$ Purchase of property, plant and equipment $\times$	Interest paid	△ 105	△ 115	
Cash flows from investing activities         Purchase of property, plant and equipment $\Delta 2,804$ $\Delta 2,040$ Proceeds from sale of property, plant and equipment       4       5         Purchase of intangible assets $\Delta 183$ $\Delta 18$ Purchase of investment securities $\Delta 5$ $\Delta 5$ Purchase of shares of subsidiaries resulting in change in scope of consolidat       - $\Delta 475$ Proceeds from sale of shares of subsidiaries and associates       10       -         Other, net $\Delta 0$ 0       0         Net cash provided by (used in) investing activities $\Delta 2,978$ $\Delta 2,533$ Cash flows from financing activities $\Delta 50$ 1,887         Purchase of treasury shares $\Delta 50$ $\Delta 50$ Repayments of finance lease liabilities $\Delta 66$ $\Delta 73$ Net cash provided by (used in) financing activities $\Delta 66$ $\Delta 73$ Net cash provided by (used in) financing activities $\Delta 116$ 1,813         Effect of exchange rate change on cash and cash equivalents       119       243	Income taxes paid	△ 542	△ 523	
Purchase of property, plant and equipment $\triangle 2,804$ $\triangle 2,040$ Proceeds from sale of property, plant and equipment45Purchase of intangible assets $\triangle 183$ $\triangle 18$ Purchase of investment securities $\triangle 5$ $\triangle 5$ Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle 475$ Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle 0$ 0Net cash provided by (used in) investing activities $\triangle 2,978$ $\triangle 2,533$ Cash flows from financing activities $\triangle 50$ 1,887Net increase (decrease) in short-term borrowings $\triangle 50$ 1,887Purchase of treasury shares $\triangle 0$ $\triangle 0$ Repayments of finance lease liabilities $\triangle 66$ $\triangle 73$ Net cash provided by (used in) financing activities $\triangle 116$ 1,813Effect of exchange rate change on cash and cash equivalents119243	Net cash provided by (used in) operating activities	2,783	1,620	
Proceeds from sale of property, plant and equipment45Purchase of intangible assets $\triangle$ 183 $\triangle$ 18Purchase of investment securities $\triangle$ 5 $\triangle$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Cash flows from investing activities	_		
Purchase of intangible assets $\triangle$ 183 $\triangle$ 18Purchase of investment securities $\triangle$ 5 $\triangle$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Purchase of property, plant and equipment	△ 2,804	△ 2,040	
Purchase of investment securities $\Delta$ 5 $\Delta$ 5Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\Delta$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\Delta$ 00Net cash provided by (used in) investing activities $\Delta$ 2,978 $\Delta$ 2,533Cash flows from financing activities $\Delta$ 501,887Purchase of treasury shares $\Delta$ 0 $\Delta$ 0Repayments of finance lease liabilities $\Delta$ 66 $\Delta$ 73Net cash provided by (used in) financing activities $\Delta$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Proceeds from sale of property, plant and equipment	4	5	
Purchase of shares of subsidiaries resulting in change in scope of consolidat- $\triangle$ 475Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities $\triangle$ 501,887Net increase (decrease) in short-term borrowings $\triangle$ 50 $\triangle$ 0Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Purchase of intangible assets	△ 183	△ 18	
Proceeds from sale of shares of subsidiaries and associates10-Other, net $\triangle$ 00Net cash provided by (used in) investing activities $\triangle$ 2,978 $\triangle$ 2,533Cash flows from financing activities	Purchase of investment securities	△ 5	△ 5	
Other, net $\triangle 0$ 0Net cash provided by (used in) investing activities $\triangle 2,978$ $\triangle 2,533$ Cash flows from financing activities	Purchase of shares of subsidiaries resulting in change in scope of consolidat	-	△ 475	
Net cash provided by (used in) investing activities $\triangle 2,978$ $\triangle 2,533$ Cash flows from financing activities $\triangle 50$ $1,887$ Net increase (decrease) in short-term borrowings $\triangle 50$ $1,887$ Purchase of treasury shares $\triangle 0$ $\triangle 0$ Repayments of finance lease liabilities $\triangle 66$ $\triangle 73$ Net cash provided by (used in) financing activities $\triangle 116$ $1,813$ Effect of exchange rate change on cash and cash equivalents $119$ $243$	Proceeds from sale of shares of subsidiaries and associates	10	-	
Cash flows from financing activities         Net increase (decrease) in short-term borrowings $\triangle$ 50       1,887         Purchase of treasury shares $\triangle$ 0 $\triangle$ 0         Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73         Net cash provided by (used in) financing activities $\triangle$ 116       1,813         Effect of exchange rate change on cash and cash equivalents       119       243	Other, net	$\triangle 0$	0	
Net increase (decrease) in short-term borrowings $\Delta$ 50       1,887         Purchase of treasury shares $\Delta$ 0 $\Delta$ 0         Repayments of finance lease liabilities $\Delta$ 66 $\Delta$ 73         Net cash provided by (used in) financing activities $\Delta$ 116       1,813         Effect of exchange rate change on cash and cash equivalents       119       243	Net cash provided by (used in) investing activities	△ 2,978	△ 2,533	
Purchase of treasury shares $\triangle$ 0 $\triangle$ 0Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Cash flows from financing activities			
Repayments of finance lease liabilities $\triangle$ 66 $\triangle$ 73Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Net increase (decrease) in short-term borrowings	△ 50	1,887	
Net cash provided by (used in) financing activities $\triangle$ 1161,813Effect of exchange rate change on cash and cash equivalents119243	Purchase of treasury shares	$\triangle 0$	$\triangle 0$	
Effect of exchange rate change on cash and cash equivalents 119 243	Repayments of finance lease liabilities	△ 66	△ 73	
	Net cash provided by (used in) financing activities	△ 116	1,813	
Net increase (decrease) in cash and cash equivalents A 192 1 144	Effect of exchange rate change on cash and cash equivalents	119	243	
The increase (decrease) in easi and easi equivalents	Net increase (decrease) in cash and cash equivalents	△ 192	1,144	
Cash and cash equivalents at beginning of period 2,763 2,571	Cash and cash equivalents at beginning of period	2,763	2,571	
Cash and cash equivalents at end of period   2,571   3,715	Cash and cash equivalents at end of period	2,571	3,715	

# **Consolidated Business Segment Information Millions of yen**

### FY2022 Apr'22-Mar'23

	Business Segme	ents Reported			Consolidated	
	Batteries	Electronic Materials	Total	Adjustments	Statements	
Net sales						
Japan	22,405	16,575	38,980	-	38,980	
Asia	7,638	4,045	11,684	-	11,684	
Americas	4,235	-	4,235	-	4,235	
Europe	7,826	-	7,826	-	7,826	
Other	57	<u> </u>	57		57	
Revenue from contracts with customers	42,163	20,620	62,784	-	62,784	
Other revenue			_			
Unaffiliated customers	42,163	20,620	62,784	-	62,784	
Intersegment		<u> </u>				
Total	42,163	20,620	62,784		62,784	
Segment profit (loss)	△ 183	972	789	-	789	
Segment assets	34,360	11,570	45,930	1,199	47,130	
Other items						
Depreciation	1,956	335	2,291		2,291	
Increase in property, plant and equipment and intangible assets	2,609	431	3,041		3,041	

### FY2023 Apr'23-Mar'24

	<b>Business Segments Reported</b>				Consolidated
	Batteries	Electronic Materials	Total	Adjustments	Statements
Net sales					
Japan	23,692	12,067	35,759	-	35,759
Asia	8,089	2,826	10,916	-	10,916
Americas	5,451	-	5,451	-	5,451
Europe	10,432	53	10,485	-	10,485
Other	63		63		63
Revenue from contracts with customers	47,729	14,947	62,676	-	62,676
Other revenue	-	-	-	-	-
Unaffiliated customers	47,729	14,947	62,676	-	62,676
Intersegment		<u></u>			
Total	47,729	14,947	62,676	-	62,676
Segment profit	262	306	568		568
Segment assets	40,898	9,064	49,962	1,594	51,556
Other items					
Depreciation	2,124	281	2,405		2,405
Increase in property, plant and equipment and intangible assets	1,915	295	2,210	-	2,210