FOR IMMEDIATE RELEASE January 30, 2024

- yen

Consolidated Financial Results for the Third Quarter Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

FDK CORPORATION (URL: https://www.fdk.com)

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The Consolidated Financial Results is unaudited/U.S. GAPP is not applied

1. Consolidated Results for the Nine-Months Period Ended December 31, 2023

a. Consolidated Statements of Income

		Yen		Yen
	(r	nillions)		(millions)
	Nine months	Nine months		FY2022,
	ended Dec. 31,	ended Dec. 31,		ended Mar. 31,
	2022	2023	Change (%)	2023
Net Sales	46,814	45,899	△ 2.0	62,784
Operating Profit	820	105	△ 87.1	789
Ordinary Profit	896	234	△ 73.8	851
Profit (Loss) attributable to owners of parent	503	△ 52	-	318
Amounts Per Share of Common Basic Earnings	14.60 yen	△ 1.53 yen		9.22 yen
	1 1.00 9 611	= 1.55 yen		7.22 Jen

- yen

b. Net Sales by Business Segment

Diluted Earnings

	Yen	Yen	Yen
	(millions)	(millions)	(millions)
	Nine months	Nine months	FY2022,
	ended Dec. 31,	ended Dec. 31,	ended Mar. 31,
	2022	2023	2023
Batteries	31,004	34,803	42,163
Electronic Devices	15,810	11,096	20,620
Total	46,814	45,899	62,784

- yen

c. Consolidated Financial Position

	Yen				
	(milli	ons)			
	As of March 31,	As of Dec. 31,			
	2023	2023			
Total Assets	47,130	49,834			
Net Assets	13,196	13,936			
Owners' Equity	13,190	13,930			
Capital Adequacy Ratio	28.0 %	28.0 %			

d. Consolidated Statements of Cash Flows

	Y en			
	(mill	ions)		
	Nine months	Nine months		
	ended Dec. 31,	ended Dec. 31,		
	2022	2023		
Cash Flows from	2,423	△ 125		
Operating Activities				
Cash Flows from	△ 1,837	△ 1,771		
Investing Activities				
Cash Flows from	△ 380	2,474		
Financing Activities				
Cash and Cash Equivalents	3,040	3,281		
at End of Period				

(Notes for the Consolidated Operating Results (from 1.a to 1.d)

- 1. All amounts less than one million yen have been disregarded.
- 2. The percentage in this statement presents rate of change compared with the same period last year.

2. Consolidated Forecast for the year ending March 31, 2024

(Million of yen, except per share data)

	FY2023	Change from FY2022	FY2022
Net Sales	65,000	3.5 %	62,784
Operating Profit	500	△ 36.7 %	789
Ordinary Profit	400	△ 53.0 %	851
Profit attributable to owners of parent	100	\triangle 68.6 %	318
Basic Earnings Per Share	2.90 y	en - yen	9.22 yen

(Note for the use of the above forecasted business results)

The financial forecast described above is based upon information available as of April 26, 2023.

3. Others

- (1) Changes in significant subsidiaries during the nine months ended Dec. 31, 2023: No
- (2) Applying of specific accounting of the consolidated quarterly financial statements: No
- (3) Changes in accounting policies, accounting estimates, and retrospective restatement
 - 1) Changes in accounting policies based on revisions of accounting standard: No
 - 2) Changes in accounting policies other than ones based on revisions of accounting standard: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

(4) Number of issued and outstanding shares (common stock)

1) Number of issued and outstanding shares at the end of fiscal year. (including treasury stock)

December 31, 2023: 34,536,302 shares March 31, 2023: 34,536,302 shares

2) Number of treasury stock at the end of each period

December 31, 2023: 30.549 shares March 31, 2023: 30,232 shares

3) Average number of shares in each period.

December 31, 2023: 34,505,912 shares December 31, 2022: 34,506,403 shares

(Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanease.

Consolidated Balance Sheet Millions of yen

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Share capital 31,709 31,709 Capital surplus 26,225 26,225 Retained earnings 45,114 45,166 Treasury shares 50 51 Total shareholders' equity 12,769 12,716 Accumulated other comprehensive income 34 49 Foreign currency translation adjustment 1,825 2,306 Remeasurements of defined benefit plans 1,439 1,141 Total accumulated other comprehensive income 420 1,213 Non-controlling interests 6 6 Total net assets 13,196 13,936	Net assets			
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Retained earnings 45,114 45,166 Treasury shares 50 51 Total shareholders' equity 12,769 12,716 Accumulated other comprehensive income Valuation difference on available-for-sale securities 34 49 Foreign currency translation adjustment 1,825 2,306 Remeasurements of defined benefit plans 1,439 1,141 Total accumulated other comprehensive income 420 1,213 Non-controlling interests 6 6 Total net assets 13,196 13,936	-		· · · · · · · · · · · · · · · · · · ·	
Treasury shares 50 51 Total shareholders' equity 12,769 12,716 Accumulated other comprehensive income 34 49 Valuation difference on available-for-sale securities 34 49 Foreign currency translation adjustment 1,825 2,306 Remeasurements of defined benefit plans 1,439 1,141 Total accumulated other comprehensive income 420 1,213 Non-controlling interests 6 6 Total net assets 13,196 13,936				
Total shareholders' equity Accumulated other comprehensive income Valuation difference on available-for-sale securities Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests Total net assets 12,769 12,716 13,196 149 1,825 2,306 1,439 1,141 1,439 1,141 1,213 1,213 1,213 1,213	· · · · · · · · · · · · · · · · · · ·			
Accumulated other comprehensive income Valuation difference on available-for-sale securities 34 49 Foreign currency translation adjustment 1,825 2,306 Remeasurements of defined benefit plans 1,439 1,141 Total accumulated other comprehensive income 420 1,213 Non-controlling interests 6 6 Total net assets 13,196 13,936	·			
Valuation difference on available-for-sale securities3449Foreign currency translation adjustment1,8252,306Remeasurements of defined benefit plans1,4391,141Total accumulated other comprehensive income4201,213Non-controlling interests66Total net assets13,19613,936	* *	12,769	12,716	
Foreign currency translation adjustment 1,825 2,306 Remeasurements of defined benefit plans 1,439 1,141 Total accumulated other comprehensive income 420 1,213 Non-controlling interests 6 6 Total net assets 13,196 13,936		2.1	40	
Remeasurements of defined benefit plans 1,439 1,141 Total accumulated other comprehensive income 420 1,213 Non-controlling interests 6 6 Total net assets 13,196 13,936				
Total accumulated other comprehensive income Non-controlling interests Total net assets 13,196 1,213 6 6 13,936	The state of the s			
Non-controlling interests66Total net assets13,19613,936				
Total net assets 13,196 13,936				
Total liabilities and net assets 47,130 49,834				
	Total liabilities and net assets	47,130	49,834	

Consolidated Statement of Income Millions of yen

	FY2022	FY2023
	Apr'22-Dec'22	Apr'23-Dec'23
Net sales	46,814	45,899
Cost of sales	39,017	38,895
Gross profit	7,796	7,004
Selling, general and administrative expenses	6,976	6,898
Operating profit	820	105
Non-operating income		
Interest income	14	49
Dividend income	27	23
Subsidy income	37	-
Foreign exchange gains	140	87
Gain on sale of non-current assets	3	4
Rental income	17	26
Other	50	51
Total non-operating income	291	241
Non-operating expenses		
Interest expenses	74	86
Loss on retirement of non-current assets	133	16
Other	7	9
Total non-operating expenses	215	112
Ordinary profit	896	234
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	9	-
Subsidy income	200	128
Total extraordinary income	209	128
Extraordinary losses		
Impairment losses	75	79
Total extraordinary losses	75	79
Profit before income taxes	1,030	284
Income taxes-current	328	<u> </u>
Income taxes-deferred	197	0
Total income taxes	526	△337
Profit (loss)	504	△ ₅₂
Profit (loss) attributable to non-controlling interests	0	Δ 0
Profit (loss) attributable to owners of parent	503	52

Consolidated Statement of Comprehensive Income Millions of yen

	FY2022	FY2023
	Apr'22-Dec'22	Apr'23-Dec'23
Profit (loss)	504	52
Other comprehensive income		
Valuation difference on available-for-sale securities	7	14
Foreign currency translation adjustment	87	480
Remeasurements of defined benefit plans, net of tax	209	297
Total other comprehensive income	289	792
Comprehensive income	793	740
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	792	740
Comprehensive income attributable to non-controlling interests	0	0

Consolidated Statement of Cash Flows Millions of yen

Cash flows from operating activities 1,030 284 Profit before income taxes 1,030 284 Depreciation 1,070 1,811 Impairment losses 45 79 Loss (gain) on sale of shares of subsidiaries and associates 69 62 Increase (decrease) in retirement benefit liability 305 284 Increase (decrease) in allowance for doubtful accounts 45 60 Interest sand dividend income 41 72 Interest supenses 44 86 Foreign exchange losses (gains) 2 46 Loss (gain) on sale of property, plant and equipment 2 4 Loss on retirement of non-current assets 313 416 Subsidy income 237 5 Decrease (increase) in trade receivables 731 68 Decrease (increase) in trade payables 413 68 Increase (decrease) in accrued expenses 72 813 Other, net 245 1,076 Subsidiar received 241 72 Subsidiar received		FY2022	FY2023
Profit before income taxes 1,030 284 Depreciation 1,707 1,811 Impairment losses △75 79 Loss (gain) on sale of shares of subsidiaries and associates △9 △1 Increase (decrease) in retirement benefit liability ★05 △24 Increase (decrease) in allowance for doubtful accounts ★5 △0 Interest and dividend income 41 72 Interest expenses △74 №6 Forcign exchange losses (gains) △2 △4 Loss (gain) on sale of property, plant and equipment △2 △4 Loss (gain) on sale of property, plant and equipment △2 △4 Loss (gain) on sale of property, plant and equipment △2 △4 Loss (gain) on sale of property, plant and equipment △23 △16 Subsidy income 237 △128 Decrease (increase) in trade receivables √3,16 △934 Decrease (increase) in trade payables √413 △68 Increase (decrease) in secreted expenses 772 813 Increase (decrease) in secreted <td< th=""><th></th><th>Apr'22-Dec'22</th><th>Apr'23-Dec'23</th></td<>		Apr'22-Dec'22	Apr'23-Dec'23
Depreciation 1,707 1,811 Impairment losses Δ5 79 Loss (gain) on sale of shares of subsidiaries and associates Δ5 305 Increase (decrease) in retirement benefit liability 305 284 Increase (decrease) in allowance for doubtful accounts 45 0 Interest and dividend income 41 72 Interest expenses Δ74 Δ66 Foreign exchange losses (gains) Δ2 Δ0 Loss (gain) on sale of property, plant and equipment 2 4 Loss (gain) on sale of property, plant and equipment 2 4 Loss (gain) on sale of property, plant and equipment 2 4 Loss (gain) on sale of property, plant and equipment 2 4 Loss on retirement fon on-current assets 133 Δ 16 Subsidy income 237 Δ128 Decrease (increase) in trade receivables 4,316 4934 Decrease (increase) in inventories 425 1,76 Increase (decrease) in accrued expenses 772 813 Other, net 245	Cash flows from operating activities		
Impairment losses A 5	Profit before income taxes	1,030	284
Loss (gain) on sale of shares of subsidiaries and associates △ 9 (A) △ 100 (A) Increase (decrease) in retirement benefit liability 300 (A) 28 (A) Increase (decrease) in allowance for doubtful accounts △ 1 (A) 72 (A) Interest expenses △ 1 (A) ↑ 66 (A) Foreign exchange losses (gains) △ 2 (A) △ 10 (A) Loss (gain) on sale of property, plant and equipment 2 (A) 4 (A) Loss (gain) on sale of property, plant and equipment 2 (A) 4 (A) Loss (gain) on sale of property, plant and equipment 2 (A) 4 (A) Loss (gain) on sale of property, plant and equipment 2 (A) 4 (A) Subsidy income 237 (A) △ 128 Decrease (increase) in trade receivables 4,13 (A) △ 68 Increase (decrease) in trade payables 4,13 (A) △ 68 Increase (decrease) in accrued expenses 772 (A) 813 Increase (decrease) in accrued expenses 772 (A) 813 Interest and dividends received 41 (A) 72 Subtotal 4 (A) 72 Interest paid 7 (A)	Depreciation	1,707	1,811
Increase (decrease) in riement benefit liability	Impairment losses	[△] 75	
Increase (decrease) in allowance for doubtful accounts Δ 5 (an of the stand dividend income) Δ 1 (an of the stand dividend income) Δ 1 (an of the stand dividend income) Δ 1 (an of the stand dividend income) Δ 2 (an of the stand dividend income) Δ 2 (an of the stand dividend income) Δ 2 (an of the stand dividend) Δ 16 (an of the stand dividend) Δ 16 (an of the stand dividend) Δ 16 (an of the stand dividend) Δ 23 (an of the stand dividend) Δ 16 (an of the stand dividend) Δ 23 (an of the stand dividend) Δ 23 (an of the stand dividend) Δ 25 (an of the stand dividend) Δ 26 (Loss (gain) on sale of shares of subsidiaries and associates	\wedge	Δ -
Interest and dividend income 41 72 Interest expenses 47 48 Foreign exchange losses (gains) 2 4 Loss on retirement of non-current assets 4 Loss of non-case (decrease) in inventiones 4 Loss of non-case (decrease) in inventiones 4 Loss of non-case (decrease) in invention 4 Loss of non-case (decrease) in invention 4 Loss of non-case (decrease) in short-term borrowings 4 Loss of non-case (decrease) in short-term borrowings 4 Loss of non-case (decrease) 1 Loss of non-case (decrease) 1 Loss of non-case of non-case of subsidiaries and associates 4 Loss of non-case of non-case of subsidiaries and associates 4 Loss of non-case of non-case of subsidiaries and associates 4 Loss of non-case of non-case of subsidiaries and associates 4 Loss of non-case of non-case of subsidiaries and associates 4 Loss of non-case of non-case of subsidiaries and associates 4 Loss of non-case of non-case of subsidiarie	Increase (decrease) in retirement benefit liability		
Interest expenses Λ/4 A A A A A A A A A A A A A A A A A A A	Increase (decrease) in allowance for doubtful accounts	$\stackrel{\triangle}{_{\sim}}_{\sim} 5$	$^{\triangle}$ 0
Foreign exchange losses (gains) Δ 2 companies Δ 0 companies Δ 0 companies Δ 0 companies Δ 0 companies Δ 133 companies Δ 16 companies Δ 133 companies Δ 18 companies Δ 133 companies Δ 16 companies Δ 133 companies Δ 18 companies<	Interest and dividend income		72
Loss (gain) on sale of property, plant and equipment 2 4 Loss on retirement of non-current assets △ 133 △ 16 Subsidy income 237 △ 128 Decrease (increase) in trade receivables △ 34 Decrease (increase) in inventories 925 759 Increase (decrease) in accrued expenses 772 813 Other, net 245 1,076 Substotal 2,693 425 Interest and dividends received 41 72 Subsidies received 4237 △ 288 Income taxes paid △ 75 △ 84 Income taxes paid △ 75 △ 84 Income taxes paid 473 △ 667 Net cash provided by (used in) operating activities 2,423 125 Cash flows from investing activities 2,423 125 Cash flows from investing activities 4 4 Purchase of property, plant and equipment 1,788 1,756 Proceeds from sale of property, plant and equipment △ 4 △ 8 Purchase of intensing between the securities	Interest expenses	<u>△</u> 74	
Loss on retirement of non-current assets Δ 133	Foreign exchange losses (gains)	$^{\Delta}_{\ 2}$	$^{\triangle}$ $_{0}$
Subsidy income 237 △ 128 Decrease (increase) in trade receivables ↑,316 △ 934 Decrease (increase) in inventories 925 759 Increase (decrease) in inventories 925 759 Increase (decrease) in accrued expenses 772 813 Other, net 245 1,076 Subtotal 2,693 425 Interest and dividends received 41 72 Subsidies received △ 237 △ 128 Increast paid △ 75 △ 84 Income taxes paid △ 473 △ 667 Net cash provided by (used in) operating activities 2,423 125 Cash flows from investing activities 2,423 125 Purchase of property, plant and equipment 1,788 1,756 Proceeds from sale of property, plant and equipment △ 4 △ 8 Purchase of investment securities 4 4 Purchase of investment securities 4 4 Proceeds from sale of shares of subsidiaries and associates △ 1 △ 1 Other, net	Loss (gain) on sale of property, plant and equipment	2	4
Decrease (increase) in trade receivables 1,316 4934 Decrease (increase) in inventories 925 759 Increase (decrease) in inventories 413 68 Increase (decrease) in accrued expenses 772 813 Other, net 245 1,076 Subtotal 2,693 425 Interest and dividends received 41 72 Subsidies received 41 72 Subsidies received 47 75 & 84 Income taxes paid 473 667 Net cash provided by (used in) operating activities 2,423 125 Cash flows from investing activities 2,423 125 Purchase of property, plant and equipment 1,788 1,756 Proceeds from sale of property, plant and equipment 4 8 Purchase of investment securities 4 4 Purchase of investment securities 10 4 Purchase of shares of subsidiaries and associates 10 4 Other, net 1 1 1 Net cash provide	Loss on retirement of non-current assets	△ ₁₃₃	$^{\triangle}$ 16
Decrease (increase) in inventories 925 horease (decrease) in trade payables 759 horease (decrease) in trade payables 413 horease (decrease) in accrued expenses 772 horease (decrease) in short-term borrowings 773 horease (decrease) in short-term borrowings 774 horease (decrease) in short-term borrowings 774 horease (decrease) in short-term borrowings 775 horease (decrease) in short-term b	Subsidy income	237	△ ₁₂₈
Decrease (increase) in inventories 925 horease (decrease) in trade payables 759 horease (decrease) in trade payables 413 horease (decrease) in accrued expenses 772 horease (decrease) in short-term borrowings 773 horease (decrease) in short-term borrowings 774 horease (decrease) in short-term borrowings 774 horease (decrease) in short-term borrowings 775 horease (decrease) in short-term b	Decrease (increase) in trade receivables	₹,316	△ ₉₃₄
Increase (decrease) in accrued expenses 772 813 Other, net 245 1,076 Subtotal 2,693 425 Interest and dividends received 41 72 Subsidies received 4237 128 Interest paid 75 84 Income taxes paid 473 667 Net cash provided by (used in) operating activities 2,423 125 Cash flows from investing activities 2 4 Purchase of property, plant and equipment 1,788 1,756 Proceeds from sale of property, plant and equipment 1,788 1,756 Purchase of intangible assets 60 17 Purchase of investment securities 4 4 Proceeds from sale of shares of subsidiaries and associates 10 △ Other, net 1 1 1 Net cash provided by (used in) investing activities 1,837 1,771 Cash flows from financing activities 1,837 1,771 Cash flows from financing activities 330 2,530 Net incr	Decrease (increase) in inventories		759
Other, net 245 1,076 Subtotal 2,693 425 Interest and dividends received 41 72 Subsidies received 4237 428 Interest paid 75 84 Income taxes paid 473 667 Net eash provided by (used in) operating activities 2,423 125 Cash flows from investing activities 2 2 Purchase of property, plant and equipment 1,788 1,756 Pocceds from sale of property, plant and equipment 4 8 Purchase of intangible assets 60 47 Purchase of investment securities 4 4 Proceeds from sale of shares of subsidiaries and associates 10 △ Other, net 4 4 Net cash provided by (used in) investing activities 1,837 1,771 Cash flows from financing activities 330 2,330 Purchase of treasury shares 4 4 Net increase (decrease) in short-term borrowings 330 2,330 Repayments of finance lease liabilities <td>Increase (decrease) in trade payables</td> <td>△ ₄₁₃</td> <td>$^{\triangle}$ 68</td>	Increase (decrease) in trade payables	△ ₄₁₃	$^{\triangle}$ 68
Subtotal 2,693 425 Interest and dividends received 41 72 Subsidies received △237 △128 Interest paid △75 △84 Income taxes paid 473 △667 Net cash provided by (used in) operating activities 2,423 125 Cash flows from investing activities △ √ Purchase of property, plant and equipment 1,788 1,756 Proceeds from sale of property, plant and equipment △ 4 △ Purchase of intengible assets △ 0 √ 1 Purchase of investment securities 4 5 4	Increase (decrease) in accrued expenses	772	813
Interest and dividends received 41 72 Subsidies received 237 128 Interest paid 75 A84 Income taxes paid 473 △667 Net eash provided by (used in) operating activities 2,423 125 Cash flows from investing activities □ □ Purchase of property, plant and equipment 1,788 1,756 Proceeds from sale of property, plant and equipment △4 △8 Purchase of intangible assets △60 △7 Purchase of investment securities 4 4 Proceeds from sale of shares of subsidiaries and associates 10 △ Other, net △1 △1 Net cash provided by (used in) investing activities 1,837 1,771 Cash flows from financing activities 330 2,530 Purchase of treasury shares △0 △0 Repayments of finance lease liabilities △49 55 Net cash provided by (used in) financing activities 380 2,474 Effect of exchange rate change on cash and cash equivalents 71	Other, net	245	1,076
Subsidies received △237 △128 Interest paid △75 △84 Income taxes paid 473 △667 Net eash provided by (used in) operating activities 2,423 125 Cash flows from investing activities △ ✓ Purchase of property, plant and equipment 1,788 1,756 Proceeds from sale of property, plant and equipment △ 4 ∞ Purchase of intangible assets △ 60 △7 Purchase of investment securities 4 4 Proceeds from sale of shares of subsidiaries and associates 10 △ Other, net △ 1 △ Net cash provided by (used in) investing activities 1,837 1,771 Cash flows from financing activities △ 0 △ Net increase (decrease) in short-term borrowings △ 330 2,530 Purchase of treasury shares △ 0 △ Net ach provided by (used in) financing activities 380 2,474 Effect of exchange rate change on cash and cash equivalents 71	Subtotal	2,693	425
Interest paid Δ 75 Δ 84Income taxes paid473 Δ 667Net cash provided by (used in) operating activities2,423125Cash flows from investing activities Δ Δ Purchase of property, plant and equipment1,7881,756Proceeds from sale of property, plant and equipment Δ 4 Δ 8Purchase of intangible assets Δ 60 Δ 7Purchase of investment securities44Proceeds from sale of shares of subsidiaries and associates10 Δ 2Other, net Δ 1 Δ 1Net cash provided by (used in) investing activities1,8371,771Cash flows from financing activities Δ 3302,530Purchase of treasury shares Δ 0 Δ 0Repayments of finance lease liabilities Δ 4955Net cash provided by (used in) financing activities3802,474Effect of exchange rate change on cash and cash equivalents71133Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571	Interest and dividends received	41	72
Interest paid Δ 75 Δ 84Income taxes paid473 Δ 667Net cash provided by (used in) operating activities2,423125Cash flows from investing activities Δ Δ Purchase of property, plant and equipment1,7881,756Proceeds from sale of property, plant and equipment Δ 4 Δ 8Purchase of intangible assets Δ 60 Δ 7Purchase of investment securities44Proceeds from sale of shares of subsidiaries and associates10 Δ 2Other, net Δ 1 Δ 1Net cash provided by (used in) investing activities1,8371,771Cash flows from financing activities Δ 3302,530Purchase of treasury shares Δ 0 Δ 0Repayments of finance lease liabilities Δ 4955Net cash provided by (used in) financing activities3802,474Effect of exchange rate change on cash and cash equivalents71133Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571	Subsidies received	△ ₂₃₇	△ ₁₂₈
Income taxes paid475667Net cash provided by (used in) operating activities2,423125Cash flows from investing activities Δ Δ Purchase of property, plant and equipment1,7881,756Proceeds from sale of property, plant and equipment Δ 4 Δ Purchase of intangible assets Δ Δ Δ Purchase of investment securities44Proceeds from sale of shares of subsidiaries and associates10 Δ Other, net Δ 1 Δ Net cash provided by (used in) investing activities1,8371,771Cash flows from financing activities Δ Δ Net increase (decrease) in short-term borrowings Δ Δ Δ Purchase of treasury shares Δ Δ Δ Net cash provided by (used in) financing activities Δ Δ Δ Net cash provided by (used in) financing activities Δ Δ Δ Net cash provided by (used in) financing activities Δ Δ Δ Effect of exchange rate change on cash and cash equivalents π π π Cash and cash equivalents at beginning of period π π π	Interest paid		△ ₈₄
Net cash provided by (used in) operating activities $2,423$ 125 Cash flows from investing activities Δ Δ Purchase of property, plant and equipment $1,788$ $1,756$ Proceeds from sale of property, plant and equipment Δ Δ Δ Purchase of intangible assets δ δ Δ Δ Purchase of investment securities 4 4 Δ Proceeds from sale of shares of subsidiaries and associates 10 Δ Δ Other, net Δ 1 Δ 1 Net cash provided by (used in) investing activities $1,837$ $1,771$ Cash flows from financing activities Δ Δ Δ Net increase (decrease) in short-term borrowings Δ Δ Δ Purchase of treasury shares Δ Δ Δ Repayments of finance lease liabilities Δ Δ Δ Net cash provided by (used in) financing activities Δ Δ Δ Set feet of exchange rate change on cash and cash equivalents Δ Δ Δ Set increase (decrease) in cash and cash equivalents Δ Δ Δ Cash and cash equivalents at beginning of period Δ Δ Δ	Income taxes paid	473	$^{\triangle}$ 667
Cash flows from investing activities \triangle \triangle Purchase of property, plant and equipment1,7881,756Proceeds from sale of property, plant and equipment \triangle 4 \triangle 8Purchase of intangible assets \bigcirc 60 \bigcirc 17Purchase of investment securities44Proceeds from sale of shares of subsidiaries and associates10 \bigcirc -Other, net \bigcirc 1 \bigcirc 1Net cash provided by (used in) investing activities1,8371,771Cash flows from financing activities \bigcirc 1 \bigcirc 1Net increase (decrease) in short-term borrowings \bigcirc 3302,530Purchase of treasury shares \bigcirc 0 \bigcirc 0Repayments of finance lease liabilities \bigcirc 4955Net cash provided by (used in) financing activities3802,474Effect of exchange rate change on cash and cash equivalents71133Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571	•	2,423	125
Proceeds from sale of property, plant and equipment Δ 4 Δ 8Purchase of intangible assets Δ 60 Δ 17Purchase of investment securities44Proceeds from sale of shares of subsidiaries and associates10 Δ 1Other, net Δ 1 Δ 1Net cash provided by (used in) investing activities1,8371,771Cash flows from financing activities Δ Δ Net increase (decrease) in short-term borrowings Δ 3302,530Purchase of treasury shares Δ 0 Δ 0Repayments of finance lease liabilities Δ 4955Net cash provided by (used in) financing activities3802,474Effect of exchange rate change on cash and cash equivalents71133Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571	Cash flows from investing activities	Δ	Δ
Proceeds from sale of property, plant and equipment Purchase of intangible assets Purchase of investment securities Purchase of investment securities Proceeds from sale of shares of subsidiaries and associates Other, net Net cash provided by (used in) investing activities Net increase (decrease) in short-term borrowings Purchase of treasury shares Repayments of finance lease liabilities Net cash provided by (used in) financing activities Sepayments of finance lease liabilities Net cash provided by (used in) financing activities Sepayments of finance lease liabilities Net cash provided by (used in) financing activities Sepayments of finance lease liabilities Net cash provided by (used in) financing activities Sepayments of finance lease liabilities Net cash provided by (used in) financing activities Sepayments of finance lease liabilities Adaptive finance lease l	Purchase of property, plant and equipment	1,788	1,756
Purchase of investment securities44Proceeds from sale of shares of subsidiaries and associates10 \triangle -Other, net11Net cash provided by (used in) investing activities1,8371,771Cash flows from financing activitiesNet increase (decrease) in short-term borrowings 330 $2,530$ Purchase of treasury shares \triangle 0 \triangle 0Repayments of finance lease liabilities \triangle 49 55 Net cash provided by (used in) financing activities 380 $2,474$ Effect of exchange rate change on cash and cash equivalents 71 133 Net increase (decrease) in cash and cash equivalents 277 710 Cash and cash equivalents at beginning of period $2,763$ $2,571$	Proceeds from sale of property, plant and equipment	۵ ₄	Δ 8
Purchase of investment securities44Proceeds from sale of shares of subsidiaries and associates10 \triangle -Other, net11Net cash provided by (used in) investing activities1,8371,771Cash flows from financing activitiesNet increase (decrease) in short-term borrowings 330 $2,530$ Purchase of treasury shares \triangle 0 \triangle 0Repayments of finance lease liabilities \triangle 49 55 Net cash provided by (used in) financing activities 380 $2,474$ Effect of exchange rate change on cash and cash equivalents 71 133 Net increase (decrease) in cash and cash equivalents 277 710 Cash and cash equivalents at beginning of period $2,763$ $2,571$		$\stackrel{\triangle}{\sim}_{60}$	△17
Proceeds from sale of shares of subsidiaries and associates Other, net $ \begin{array}{ccccccccccccccccccccccccccccccccccc$	Purchase of investment securities		4
Net cash provided by (used in) investing activities $1,837$ $1,771$ Cash flows from financing activities Net increase (decrease) in short-term borrowings Purchase of treasury shares Repayments of finance lease liabilities Net cash provided by (used in) financing activities Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 277 710 Cash and cash equivalents at beginning of period 2,763 2,571	Proceeds from sale of shares of subsidiaries and associates		Δ
Cash flows from financing activities \triangle Net increase (decrease) in short-term borrowings 330 $2,530$ Purchase of treasury shares 0 0 Repayments of finance lease liabilities 0 0 Net cash provided by (used in) financing activities 0 0 Effect of exchange rate change on cash and cash equivalents 0 0 Net increase (decrease) in cash and cash equivalents 0 0 Cash and cash equivalents at beginning of period 0 0	Other, net	$^{\triangle}$ 1	$^{\triangle}$ 1
Cash flows from financing activities 330 $2,530$ Net increase (decrease) in short-term borrowings 330 $2,530$ Purchase of treasury shares 0 0 Repayments of finance lease liabilities 49 55 Net cash provided by (used in) financing activities 380 $2,474$ Effect of exchange rate change on cash and cash equivalents 71 133 Net increase (decrease) in cash and cash equivalents 277 710 Cash and cash equivalents at beginning of period $2,763$ $2,571$	Net cash provided by (used in) investing activities	1,837	1,771
Purchase of treasury shares \triangle 0 \triangle 0Repayments of finance lease liabilities \triangle 4955Net cash provided by (used in) financing activities 380 $2,474$ Effect of exchange rate change on cash and cash equivalents 71 133 Net increase (decrease) in cash and cash equivalents 277 710 Cash and cash equivalents at beginning of period $2,763$ $2,571$	Cash flows from financing activities	Δ	· · · · · · · · · · · · · · · · · · ·
Repayments of finance lease liabilities $\frac{\Delta}{49}$ 55 Net cash provided by (used in) financing activities $\frac{380}{55}$ Effect of exchange rate change on cash and cash equivalents $\frac{380}{55}$ Net increase (decrease) in cash and cash equivalents $\frac{380}{55}$ Cash and cash equivalents at beginning of period $\frac{380}{55}$	Net increase (decrease) in short-term borrowings	$\frac{4}{330}$	2,530
Repayments of finance lease flabilities4953Net cash provided by (used in) financing activities3802,474Effect of exchange rate change on cash and cash equivalents71133Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571	Purchase of treasury shares	$^{\triangle}$ 0	$^{\triangle}$ 0
Effect of exchange rate change on cash and cash equivalents71133Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571	Repayments of finance lease liabilities	$^{\triangle}$ 49	55
Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571	Net cash provided by (used in) financing activities	380	2,474
Net increase (decrease) in cash and cash equivalents277710Cash and cash equivalents at beginning of period2,7632,571		71	· · · · · · · · · · · · · · · · · · ·
Cash and cash equivalents at beginning of period 2,763 2,571		277	710
	•	2,763	2,571

Consolidated Business Segment Information Millions of yen

FY2022 Apr'22-Dec'22

	Business Segme	Business Segments Reported			Consolidated	
		Electronic	Total	Adjustments	Statements	
	Batteries	Materials				
Net sales						
Japan	16,309	12,703	29,013	-	29,013	
Asia	5,801	3,106	8,908	-	8,908	
Americas	3,015	-	3,015	-	3,015	
Europe	5,828	-	5,828	-	5,828	
Other	48		48	-	48	
Revenue from contracts with customers	31,004	15,810	46,814	-	46,814	
Other revenue				-		
Unaffiliated customers	31,004	15,810	46,814	-	46,814	
Intersegment		<u> </u>	-	-		
Total	31,004	15,810	46,814	-	46,814	
Segment profit	40	779	820	-	820	

FY2023 Apr'23-Dec'23

	Business Segm	Business Segments Reported			Consolidated	
		Electronic	Total	Adjustments	Statements	
	Batteries	Materials				
Net sales						
Japan	17,442	8,868	26,311	-	26,311	
Asia	5,858	2,201	8,059	-	8,059	
Americas	3,884	-	3,884	-	3,884	
Europe	7,576	26	7,603	-	7,603	
Other	41		41	-	41	
Revenue from contracts with customers	34,803	11,096	45,899	-	45,899	
Other revenue	<u> </u>					
Unaffiliated customers	34,803	11,096	45,899	-	45,899	
Intersegment	<u> </u>	-	_			
Total	34,803	11,096	45,899	-	45,899	
Segment profit (loss)	49	155	105	-	105	