### Fiscal Year 2022 Consolidated Financial Results (April 1, 2022 to March 31, 2023)

FDK CORPORATION (URL: https://www.fdk.com)

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Date of general shareholders' meeting (as planned): June 28, 2023 Annual securities report filing date (as planned): June 28, 2023

The Consolidated Financial Results is unaudited/U.S. GAPP is not applied

#### 1. Consolidated Financial Results for FY2022 ended March 31, 2023

#### a. Consolidated Statements of Income

Yen

	(millio	ons)	
	FY2021	FY2022	
	(4/1/21-3/31/22)	(4/1/22-3/31/23)	Change (%)
Net Sales	61,456	62,784	2.2
Operating Profit	2,083	789	△ 62.1
Ordinary Profit	1,968	851	△ 56.7
Profit attributable to owners	740	318	△ 57.1
of parent			
<b>Amounts Per Share of Common S</b>	tock:		
Basic Earnings per share	21.47 yen	9.22 yen	
Diluted Earnings per share	- yen	- yen	
Rate of Return on Equity	6.4 %	2.5 %	
Orginary Profit to Total Assets	4.1 %	1.8 %	
Ratio			
Operating Profit to Net Sales	3.4 %	1.3 %	
Ratio			

#### **b.** Consolidated Financial Positions

Yen

(millions)			
As of Mar. 31,	As of Mar. 31,		
2022	2023		
46,903	47,130		
12,460	13,196		
12,454	13,190		
26.6 %	28.0 %		
360.92 yen	382.26 yen		
	As of Mar. 31, 2022 46,903 12,460 12,454 26.6 %		

#### c. Consolidated Cash Flows

Yen
(:11:)

	(mil	lions)
	FY2021	FY2022
	(4/1/21-3/31/22)	(4/1/22-3/31/23)
Cash Flows from	2,177	2,783
<b>Operating Activites</b>		
Cash Flows from	△ 3,920	△ 2,978
<b>Investing Activites</b>		
Cash Flows from	$\triangle 2,780$	△ 116
Financing Activites		
Cash and Cash Equivalents	2,763	2,571
at End of Period		

#### d. Net Sales by Business Segment

	Yen	Yen
	(millions)	(millions)
	FY2021	FY2022
	(4/1/21-3/31/22)	(4/1/22-3/31/23)
Batteries	43,082	42,163
<b>Electronic Devices</b>	18,373	20,620
Total	61,456	62,784

(Notes for the Consolidated Operating Results (from 1.a to 1.d))

- 1. All amounts less than one million yen have been disregarded.
- 2. The percentage in this statement presents rate of change compared with the previous fiscal year.

#### 2. Consolidated Forecast for the year ending March 31, 2024

(Million of yen, except per share data)

	FY2023	Change from FY2022	FY2022
Net Sales	65,000	3.5 %	62,784
Operating Profit	500	△ 36.7 %	789
Ordinary Profit	400	△ 53.0 %	851
Profit attributable to owners of parent	100	△ 68.6 %	318
Basic Earnings Per Share	2.90	yen - yer	9.22 yen

#### 3. Others

#### (1) Material changes in significant subsidiaries during the period: No

Consolidated Subsidiaries 9 companies
Unconsolidated Subsidiaries (equity method applied) 2 companies
Affiliates (equity method applied only) 0 companies

#### (2) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

- 1) Changes in accounting policies based on revisions of accounting standards: No
- 2) Changes in accounting policies other than ones based on revisions of accounting standard: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

#### (3) Number of issued and outstanding shares (common stock)

1) Number of issued and outstanding shares at the end of fiscal year. (including treasury stock) March 31, 2023: 34,536,302 shares March 31, 2022: 34,536,302 shares

2) Number of treasury stock at the end of fiscal year

March 31, 2023: 30,232 shares March 31, 2022: 29,738 shares

3) Average number of shares

March 31, 2023: 34,506,345 shares March 31, 2022: 34,506,829 shares

### (Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.

# Consolidated Balance Sheet Millions of yen

Name         May 1,020         May 1,020           Carrott assets         2,763         2,571           Clast and adecounts receivable- trade and contract assets         3,641         2,962           More and accounts receivable- trade and contract assets         3,641         2,965           More in process         2,158         3,161         2,965           Work in process         1,151         2,152         2,152           All bowase for doubtful accounts         3,107         3,152         2,152           All bowase for doubtful accounts         5,314         5,406         2,802           All bowase for doubtful accounts         5,314         5,406         3,102         2,802           All bowase for doubtful accounts         5,314         5,406         3,102         2,802         2,802         3,102         2,802         2,802         3,102         2,802		FY2021	FY2022
Carel and deposits         2,76         5,27           Cash and deposits         17,262         16,229           Notes and accounts receivable - trade and contract assets         3,651         2,965           Work in process         2,589         3,118           Rew materials and supplies         4,416         4,848           Other         1,351         2,135           Allowance for adoubtful accounts         3,195         3,1822           Total current assets         31,905         3,1822           Non-current assets         8         3,195         3,1822           Poperty, plant and equipment         5,314         5,496         5,496           Machiney, equipment and vehicles, net         5,34         5,496         1,009           Land         1,218         2,181         2,184         1,284           Lassed assets, net         2,181         2,284         1,285         1,426         1,426           Total property, plant and equipment         1,402         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426         1,426 <td< th=""><th></th><th>Mar 31, 2022</th><th>Mar 31, 2023</th></td<>		Mar 31, 2022	Mar 31, 2023
Cash and deposits         2,763         2,575           Notes and accounts receivable - trade and contract assets         3,651         2,965           Morch inprocess         2,589         3,181           Raw materials and supplies         4,416         4,848           Other         1,351         2,135           Allowance for doubtful accounts         3,037         5,332           Tool current assets         8         2,579           Short-current assets         8         3,957           Short-current assets         8         3,141         5,496           Machinery, equipment and vehicles, net         5,314         5,496           Machinery, equipment and vehicles, net         3,31         5,496           Land         2,181         2,184           Lead assets, net         137         7,6           Construction in progres         259         286           Todal property, plant and equipment         4,032         14,478           Investment securities         20         193           Investment securities         20         193           Investment securities         20         193           Todal assets         182         42           Other         2	Assets		,
Notes and accounts receivable- trade and contract assets         17,262         10,255           Work in process         2,589         3,181           Other         1,351         2,955           Work in process         2,589         3,181           Other         1,351         2,135           Albowance for doubtful accounts         31,995         31,822           Non-current assets         31,995         31,822           Non-current assets         8         31,995         31,822           Non-current assets         8         31,997         3,1822           Working and structures, net         5,314         5,496         4,604         4,604         4,604         4,604         1,604         4,604         1,604         1,604         1,602         1,604		2.742	A ==4
Merchandinse and finished goods	•		
Work in process         2,589         3,1146         4,848         0,484         0,484         0,484         0,046         4,843         0,046         1,351         2,135         2,135         3,1322         7,042 <td></td> <td>,</td> <td></td>		,	
Again			
Other         1,351         2,135           Allowance for doubfild accounts         3,395         3,822           Non-current assets         31,925         31,822           Non-current sevest         Froperty, plant and equipment         5,344         5,496           Buildings and structures, net         5,341         5,496           Machinery, equipment and vehicles, net         5,341         5,424           Tools, furniture and fixtures, net         979         1,009           Land         2,181         2,188           Laces dassets, net         137         76           Construction in progress         259         286           Total property, plant and equipment         14,032         14,478           Intangible assets         200         193           Total property, plant and equipment         14,032         14,478           Intangible assets         200         193           Deferred tax assets         200         193           Other         217         179           Total investments and other assets         600         415           Total assets         46,00         4,15           Linbities         2,00         1,20           Non-current tabilities <td></td> <td></td> <td>,</td>			,
A 100			
Total current asserts		· · · · · · · · · · · · · · · · · · ·	
Non-current assets         5.314         5.496           Property, plant and equipment         5.341         5.496           Machinery, equipment and veshicles, net         5.341         5.424           Tools, furniture and fixtures, net         797         1.009           Land         2,181         2,184           Leased assets, net         137         76           Construction in progress         259         286           Total property, plant and equipment         14,032         14,478           Investments and other assets         275         412           Investments and other assets         182         42           Other         217         179           Total investments and other assets         182         42           Other         217         179           Total investments and other assets         46,000         415           Total investments and other assets         46,000         415           Total investments and other assets         48         9           Total contract assets         48         9           Current liabilities         9,625         9,752           Electronically recorded obligations - operating         4,686         6           Short-t			
Bulldings and structures, net         5,314         5,496           Machinery, equipment and vehicles, net         5,341         5,496           Tools, furniture and fixtures, net         797         1,009           Land         2,181         2,188           Leased assets, net         137         76           Construction in progress         259         286           Total property, plant and equipment         14,032         14,478           Integration and other assets         200         193           Investments and other assets         200         193           Deferred tax assets         600         415           Total investments and other assets         600         415           Total investments and other assets         46,903         47,130           Liabilities         9,625         9,752           Current liabilities         1,644         4,656           Notes and accounts payable-trade         9,6	Non-current assets		<u> </u>
Machinery, equipment and vehicles, net         5.341         5.424           Tools, furniture and fixtures, net         7.97         1.009           Land         2,181         2,184           Leased assets, net         137         76           Construction in progres         259         286           Total property, plant and equipment         14.032         14.478           Intustion         275         412           Investments and other assets         200         193           Investments securities         200         193           Other         217         179           Total investments and other assets         46.903         47.130           Total assets         46.903         47.130           Total assets         46.903         47.130           Total assets         46.903         47.130           Liabilities         8         46.903         47.130           Liabilities         8         4.908         15.307           Total accounts payable-trade         9.625         9.525         8.752         16.61         6.63         6.63         6.63         6.63         6.63         6.63         6.63         6.63         6.63         6.63         6.63	Property, plant and equipment		
Tools, furniture and fixtures, net		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Land         2,181         2,184           Lessed assets, net         137         76           Construction in progress         259         286           Total property, plant and equipment         14,032         14,478           Intagelie assets         275         412           Investments and other assets         200         193           Investments securities         200         193           Deferred tax assets         182         42           Other         217         179           Total non-current assets         600         415           Total non-current assets         46,003         47,130           Liabilities         8         46,003         47,130           Current liabilities         8         4,656         6         6           Notes and accounts payable-trade         9,625         9,752         Electronically recorded obligations - operating         4,684         4,656         6			
Leased assets, net         137         76           Construction in progress         259         286           Total property, plant and equipment         14,032         14,478           Intestments and other assets         375         412           Investment securities         200         193           Deferred tax assets         82         42           Other         217         179           Total investments and other assets         600         415           Total investments and other assets         46,003         47,130           Total assets         46,003         47,130           Liabilities         8         2           Current liabilities         9,625         9,752           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,174         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         8 <td< td=""><td></td><td></td><td></td></td<>			
Construction in progress         259         286           Total property, plant and equipment         14,032         14,478           Intagible assets         275         412           Investments and other assets         200         193           Investment securities         200         193           Deferred tax assets         182         42           Other         217         179           Total non-current assets         600         415           Total non-current assets         46,903         47,130           Liabilities           Current liabilities           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         68         49           Other         2,429         2,357           Total current liabilities         84         20           Non-current liabilities         84         20           Non-current liabilities         84         20           Lease liabilities         84         20           Cepterred tax liabilities		· · · · · · · · · · · · · · · · · · ·	,
Total property, plant and equipment         14,032         14,478           Intestments and other assets         275         412           Investment securities         200         193           Deferred tax assets         182         42           Other         217         179           Total investments and other assets         600         415           Total assets         46,903         47,130           Liabilities           Current liabilities           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         6           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         84         20           Non-current liabilities         84         20           Deferred tax liabilities         84         20           Deferred tax liabilities         31,09         3,005           Total con-current liabilities			
Intangible assets   200   193   195   1			
Investments and other assets			
Investment securities			412
Deferred tax assets         182         42           Other         217         179           Total investments and other assets         600         415           Total non-current assets         14,908         15,307           Total asset         46,903         47,130           Liabilities         8         46,903         47,130           Current liabilities           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,337           Total current liabilities         84         20           Deferred tax liabilities         84         20           Deferred tax liabilities         84         20           Other         150         456           Other         150         456           Total non-current liabilities         343         33,93           Nation o		200	102
Other         217         179           Total investments and other assets         600         415           Total assets         14,908         15,307           Total assets         46,903         47,130           Liabilities         "Total assets         46,903         47,130           Liabilities         "Total counts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         84         20           Non-current liabilities         84         20           Deferred tax liabilities         84         20           Deferred tax liabilities         84         20           Other         150         456           Total non-current liabilities         30         33,93           Net assets         3         33,93           Share capital         3			
Total investments and other assets         600 1415           Total non-current assets         14,908         15,307           Total assets         46,903         47,130           Liabilities         8         46,903         47,130           Current liabilities           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         84         20           Deferred tax liabilities         84         20           Deferred tax liabilities         84         20           Other         150         456           Other         150         456           Total non-current liabilities         34,43         33,93           Nor-current liabilities         34,43         33,93           Nor-current liabilities         2,992         3,005 <td></td> <td></td> <td></td>			
Total assets         14,908         15,307           Total assets         46,903         47,130           Liabilities         Current liabilities         \$\$\$\$           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,337           Total current liabilities         84         20           Non-current liabilities         30,1         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total liabilities         30,1         381           Retirement benefit liability         2,288         1,884           Long-term accounts payable - other         168         162           Other         30,0         30,0           Total liabilities         34,43         33,			
Total assets         46,903         47,130           Liabilities           Current liabilities           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         31,450         30,928           Non-current liabilities         84         20           Deferred tax liabilities         84         20           Retirement benefit liability         2,288         1,884           Long-term accounts payable - other         168         162           Other         150         456           Total liabilities         3,433         33,935           Notal liabilities         3,433         33,935           Notal liabilities         3,1709         3,1709           Share capital         3,1709         3,1709 <td></td> <td></td> <td></td>			
Liabilities           Current liabilities         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         31,450         30,928           Non-current liabilities           Lease liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         3,992         3,005           Total liabilities         3,443         33,393           Net assets         S         4         4           Share capital         31,709         31,709         31,709           Capital liabilities         5,00         5,50           Share capi			
Current liabilities         9,625         9,752           Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         84         20           Non-current liabilities         84         20           Lease liabilities         84         20           Deferred tax liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         3,43         33,933           Net assets         3         3,43         33,933           Net assets         3         4,51         3,43         3,933           Net assets		40,703	47,130
Notes and accounts payable-trade         9,625         9,752           Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         31,450         30,928           Non-current liabilities           Lease liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         150         456           Other         150         456           Total non-current liabilities         33,433         33,933           Net assets         33,433         33,933           Net assets         Shareholders' equity         2,922         3,005           Total liabilities         26,225         26,225           Retained earnings         Δ5,0         Δ50           Capital surplus         Δ50         Δ5			
Electronically recorded obligations - operating         4,684         4,656           Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         84         20           Deferred tax liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         3,992         3,005           Total liabilities         34,433         33,393           Net         2,992         3,005           Total liabilities         31,709         31,709           Capital surplus         26,225         26,225           Retained carmings         45,432         45,114           Treasury shares         5         5           Total shareholders' equity         12,451         12,659		9.625	9.752
Short-term borrowings         12,190         12,140           Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         31,450         30,928           Non-current liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         33,443         33,933           Net assets         S         34,443         33,933           Net assets         S         26,225         26,225           Retained earnings         △45,432         △45,114           Treasury shares         △50         △50           Total shareholders' equity         12,451         12,456           Total shareholders' equity         43         34           Foreign currency translation adjustment		,	· · · · · · · · · · · · · · · · · · ·
Lease liabilities         66         63           Accounts payable - other         1,774         1,459           Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         31,450         30,928           Non-current liabilities         84         20           Lease liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         2,992         3,005           Total liabilities         31,709         31,709           Net assets         31,709         31,709           Share capital         31,709         31,709           Capital surplus         45,625         26,225           Retained earnings         45,432         45,114           Treasury shares         450         50           Total shareholders' equity         12,451         12,769           Accumu			· · · · · · · · · · · · · · · · · · ·
Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         31,450         30,928           Non-current liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets         Shareholders' equity         1           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 45,432         Δ 45,114           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans         Δ 1,605         Δ 1,439           Total accumulated othe		66	63
Income taxes payable         681         499           Other         2,429         2,357           Total current liabilities         31,450         30,928           Non-current liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets         Shareholders' equity         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 5,432         Δ 5,114           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans         Δ 1,605         Δ 1,439           Total accumulated other comprehensive income         2         420	Accounts payable - other	1,774	1,459
Total current liabilities         31,450         30,928           Non-current liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets         Shareholders' equity         31,709         31,709           Share capital         31,709         31,709         26,225           Retained earnings         △45,432         △45,114           Treasury shares         △50         △50         △50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Valuation difference on available-for-sale securities         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans         △1,605         △1,439           Total accumulated other comprehensive income         2         420		681	499
Non-current liabilities           Lease liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         △ 45,432         △ 45,114           Treasury shares         △ 50         △ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Valuation difference on available-for-sale securities         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans         △ 1,605         △ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests	Other	2,429	2,357
Lease liabilities         84         20           Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets           Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 45,432         Δ 45,114           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income           Valuation difference on available-for-sale securities         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans         Δ 1,605         Δ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6	Total current liabilities	31,450	30,928
Deferred tax liabilities         301         381           Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets           Share holders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\Delta$ 45,432 $\Delta$ 45,114           Treasury shares $\Delta$ 50 $\Delta$ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Valuation difference on available-for-sale securities         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans $\Delta$ 1,605 $\Delta$ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6           Total net assets         <			
Retirement benefit liability         2,288         1,984           Long-term accounts payable - other         168         162           Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets           Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 45,432         Δ 45,114           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income           Valuation difference on available-for-sale securities         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans         Δ 1,605         Δ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6           Total net assets         13,196         13,196			
Long-term accounts payable - other       168       162         Other       150       456         Total non-current liabilities       2,992       3,005         Total liabilities       34,443       33,933         Net assets         Share capital       31,709       31,709         Capital surplus       26,225       26,225         Retained earnings $\triangle$ 45,432 $\triangle$ 45,114         Treasury shares $\triangle$ 50 $\triangle$ 50         Total shareholders' equity       12,451       12,769         Accumulated other comprehensive income       43       34         Foreign currency translation adjustment       1,564       1,825         Remeasurements of defined benefit plans $\triangle$ 1,605 $\triangle$ 1,439         Total accumulated other comprehensive income       2       420         Non-controlling interests       5       6         Total net assets       12,460       13,196			
Other         150         456           Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets           Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\Delta$ 45,432 $\Delta$ 45,114           Treasury shares $\Delta$ 50 $\Delta$ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income           Valuation difference on available-for-sale securities         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans $\Delta$ 1,605 $\Delta$ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6           Total net assets         12,460         13,196			
Total non-current liabilities         2,992         3,005           Total liabilities         34,443         33,933           Net assets         Share holders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\triangle$ 45,432 $\triangle$ 45,114           Treasury shares $\triangle$ 50 $\triangle$ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans $\triangle$ 1,605 $\triangle$ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6           Total net assets         12,460         13,196			
Total liabilities         34,443         33,933           Net assets         Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\triangle$ 45,432 $\triangle$ 45,114           Treasury shares $\triangle$ 50 $\triangle$ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans $\triangle$ 1,605 $\triangle$ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6           Total net assets         12,460         13,196			
Net assets           Shareholders' equity         31,709         31,709           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\triangle$ 45,432 $\triangle$ 45,114           Treasury shares $\triangle$ 50 $\triangle$ 50           Total shareholders' equity         12,451         12,769           Accumulated other comprehensive income         43         34           Foreign currency translation adjustment         1,564         1,825           Remeasurements of defined benefit plans $\triangle$ 1,605 $\triangle$ 1,439           Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6           Total net assets         12,460         13,196		· · · · · · · · · · · · · · · · · · ·	,
Share holders' equity         Share capital $31,709$ $31,709$ Capital surplus $26,225$ $26,225$ Retained earnings $\triangle 45,432$ $\triangle 45,114$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,451$ $12,769$ Accumulated other comprehensive income         Valuation difference on available-for-sale securities $43$ $34$ Foreign currency translation adjustment $1,564$ $1,825$ Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income $2$ $420$ Non-controlling interests $5$ $6$ Total net assets $12,460$ $13,196$			
Share capital $31,709$ $31,709$ Capital surplus $26,225$ $26,225$ Retained earnings $\triangle 45,432$ $\triangle 45,114$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,451$ $12,769$ Accumulated other comprehensive income       Valuation difference on available-for-sale securities $43$ $34$ Foreign currency translation adjustment $1,564$ $1,825$ Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income $2$ $420$ Non-controlling interests $5$ $6$ Total net assets $12,460$ $13,196$			
Capital surplus $26,225$ $26,225$ Retained earnings $\triangle 45,432$ $\triangle 45,114$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,451$ $12,769$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $43$ $34$ Foreign currency translation adjustment $1,564$ $1,825$ Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income $2$ $420$ Non-controlling interests $5$ $6$ Total net assets $12,460$ $13,196$		31,709	31,709
Retained earnings $\triangle 45,432$ $\triangle 45,114$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,451$ $12,769$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $43$ $34$ Foreign currency translation adjustment $1,564$ $1,825$ Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income $2$ $420$ Non-controlling interests $5$ $6$ Total net assets $12,460$ $13,196$		26,225	26,225
Total shareholders' equity $12,451$ $12,769$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $43$ $34$ Foreign currency translation adjustment $1,564$ $1,825$ Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income $2$ $420$ Non-controlling interests $5$ $6$ Total net assets $12,460$ $13,196$		△ 45,432	△ 45,114
Accumulated other comprehensive incomeValuation difference on available-for-sale securities4334Foreign currency translation adjustment1,5641,825Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income2420Non-controlling interests56Total net assets12,46013,196	Treasury shares		
Valuation difference on available-for-sale securities4334Foreign currency translation adjustment $1,564$ $1,825$ Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income $2$ $420$ Non-controlling interests $5$ $6$ Total net assets $12,460$ $13,196$	Total shareholders' equity	12,451	12,769
Foreign currency translation adjustment $1,564$ $1,825$ Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income $2$ $420$ Non-controlling interests $5$ $6$ Total net assets $12,460$ $13,196$			
Remeasurements of defined benefit plans $\triangle 1,605$ $\triangle 1,439$ Total accumulated other comprehensive income2420Non-controlling interests56Total net assets12,46013,196			
Total accumulated other comprehensive income         2         420           Non-controlling interests         5         6           Total net assets         12,460         13,196			· · · · · · · · · · · · · · · · · · ·
Non-controlling interests         5         6           Total net assets         12,460         13,196			
Total net assets 12,460 13,196	<del>_</del>		
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1 otal habilities and net assets			
	I otal habilities and net assets	46,903	47,130

# Consolidated Statement of Income Millions of yen

Net sales         61,456         62,784           Cost of sales         49,803         52,602           Gross profit         11,652         19,122           Selling, general and administrative expenses         5,569         9,332           Selling, general and administrative expenses         5,569         9,328           Selling, general and administrative expenses         5,669         9,328           Operating profit         2,083         78           Non-operating income         3         2,07           Interest income         3         2,07           Dividend income         3         2,07           Subsidy income         3         2,07           Gain on sale of non-current assets         1         2,0           Gain on sale of scraps         18         2,1           Gain on sale of scraps         18         2,1           Other         6         1,6         5           Total non-operating expenses         9         1,0         5           Interest expenses         9         1,0         1           For eign exchange losses         79         2         2           For eign exchange losses         79         2         2		FY2021	FY2022
Cost of sales         49,803         52,66e           Gross profit         11,652         10,121           Selling general and administrative expenses         9,569         9,332           Operating profit         2,083         78           Non-operating income         7         27           Interest income         7         27           Dividend income         3         27           Subsidy income         37         37           Foreign exchange gains         1         3           Gain on sale of non-current assets         1         2           Gain on sale of scraps         18         21           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         12         32           Non-operating expenses         99         105           Foreign exchange losses         79         -           Fordinary profit         1,968		Apr'21-Mar'22	Apr'22-Mar'23
Gross profit         11,652         10,121           Selling, general and administrative expenses         9,569         9,332           Operating profit         2,083         789           Non-operating income         7         2,7           Interest income         7         2,7           Dividend income         3         2,7           Subsidy income         37         3,7           Foreign exchange gains         -         122           Gain on sale of non-current assets         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         10         56           Non-operating expenses         19         105           Interest expenses         79         -           Interest expenses         79         1           Coss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Othinary profit         1,968         851           Extraordinary income         459         -           Gain on sale of shares of subsidiaries and associ	Net sales	61,456	62,784
Selling, general and administrative expenses         9,569         9,332           Operating profit         2,083         789           Non-operating income         7         27           Interest income         3         27           Dividend income         37         37           Subsidy income         37         37           Foreign exchange gains         -         122           Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating expenses         1         56           Interest expenses         99         105           Foreign exchange losses         99         105           Foreign exchange losses         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         2           Gain on liquidation of subsidiaries and associates         459         2           Gain on sale of shares of subsidiaries a	Cost of sales	49,803	52,662
Operating profit         2,083         789           Non-operating income         7         27           Interest income         3         27           Dividend income         37         37           Subsidy income         37         37           Foreign exchange gains         -         122           Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         2           Gain on sale of shares of subsidiaries and associates         459         2           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income	Gross profit	11,652	10,121
Non-operating income         7         27           Dividend income         3         27           Subsidy income         37         37           Foreign exchange gains         -         122           Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         122         32           Non-operating expenses         99         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Other         10         16           Total non-operating expenses         459         -           Ordinary profit         1,96         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and expeciates </td <td>Selling, general and administrative expenses</td> <td>9,569</td> <td>9,332</td>	Selling, general and administrative expenses	9,569	9,332
Interest income         7         27           Dividend income         3         27           Subsidy income         37         37           Foreign exchange gains         -         122           Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses         99         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         4         20           Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Gain on liquidation of subsidiaries and associates         12         20	Operating profit	2,083	789
Dividend income         3         27           Subsidy income         37         37           Foreign exchange gains         -         122           Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses         99         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Extraordinary income         472         209           Extraordinary los	Non-operating income		
Subsidy income         37         37           Foreign exchange gains         -         122           Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses         99         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on sale of shares of subsidiaries and associates         459         -           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Total extraordinary	Interest income	7	27
Foreign exchange gains         -         122           Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses         99         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on sale of shares of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         200           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145	Dividend income	3	27
Gain on sale of non-current assets         1         3           Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses         99         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         459         -           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Impairment losses         1,213         145           Total extraordinary losses         1,213         145      <	Subsidy income	37	37
Rental income         11         25           Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses         4         321           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extracrdinary income         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         2         200           Total extraordinary income         472         209           Extraordinary income         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes deferred         4.55         204           Total income t	Foreign exchange gains	-	122
Gain on sale of scraps         18         21           Other         61         56           Total non-operating income         142         321           Non-operating expenses	Gain on sale of non-current assets	1	3
Other         61         56           Total non-operating income         142         321           Non-operating expenses         321           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         459         -           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred         Δ 55         204           Total income taxes         487         597	Rental income	11	25
Total non-operating income         142         321           Non-operating expenses         399         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred         △ 55         204           Total income taxes         487         597           Profit         740         318	Gain on sale of scraps	18	21
Non-operating expenses         99         105           Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred         △ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests         △ 0         0	Other	61	56
Interest expenses         99         105           Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Impairment losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes deferred         Δ55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests         Δ0         0	Total non-operating income	142	321
Foreign exchange losses         79         -           Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,213         145           Profit before income taxes         1,213         145           Income taxes-deferred         Δ 55         204           Total income taxes         487         597           Profit (loss) attributable to non-controlling interests         Δ 0         0	Non-operating expenses		
Loss on retirement of non-current assets         67         137           Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income	Interest expenses	99	105
Other         10         16           Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred         Δ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests         Δ 0         0	Foreign exchange losses	79	-
Total non-operating expenses         256         259           Ordinary profit         1,968         851           Extraordinary income         Gain on liquidation of subsidiaries and associates         459         -           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes deferred         Δ55         204           Total income taxes         487         597           Profit (loss) attributable to non-controlling interests         Δ0         0	Loss on retirement of non-current assets	67	137
Ordinary profit         1,968         851           Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         13         9           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes deferred         △ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests         △ 0         0	Other	10	16
Extraordinary income         459         -           Gain on liquidation of subsidiaries and associates         13         9           Gain on sale of shares of subsidiaries and associates         13         9           Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred         Δ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests         Δ 0         0	Total non-operating expenses	256	259
Gain on liquidation of subsidiaries and associates459-Gain on sale of shares of subsidiaries and associates139Subsidy income-200Total extraordinary income472209Extraordinary losses1,213145Impairment losses1,213145Profit before income taxes1,213916Income taxes-current542393Income taxes-deferred $\triangle$ 55204Total income taxes487597Profit (loss) attributable to non-controlling interests $\triangle$ 00	Ordinary profit	1,968	851
Gain on sale of shares of subsidiaries and associates139Subsidy income-200Total extraordinary income472209Extraordinary losses-1,213145Impairment losses1,213145Profit before income taxes1,213145Income taxes-current542393Income taxes-deferred $\Delta$ 55204Total income taxes487597Profit740318Profit (loss) attributable to non-controlling interests $\Delta$ 00	Extraordinary income		
Subsidy income         -         200           Total extraordinary income         472         209           Extraordinary losses         -         1,213         145           Impairment losses         1,213         145         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred $\Delta$ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests $\Delta$ 0         0	Gain on liquidation of subsidiaries and associates	459	-
Total extraordinary income         472         209           Extraordinary losses         1,213         145           Impairment losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred         Δ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests         Δ 0         0	Gain on sale of shares of subsidiaries and associates	13	9
Extraordinary losses           Impairment losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred         Δ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests         Δ 0         0	Subsidy income	-	200
Impairment losses         1,213         145           Total extraordinary losses         1,213         145           Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred $\triangle$ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests $\triangle$ 0         0	Total extraordinary income	472	209
Total extraordinary losses $1,213$ $145$ Profit before income taxes $1,228$ $916$ Income taxes-current $542$ $393$ Income taxes-deferred $\triangle 55$ $204$ Total income taxes $487$ $597$ Profit $740$ $318$ Profit (loss) attributable to non-controlling interests $\triangle 0$ $0$	Extraordinary losses		
Profit before income taxes         1,228         916           Income taxes-current         542         393           Income taxes-deferred $\triangle$ 55         204           Total income taxes         487         597           Profit         740         318           Profit (loss) attributable to non-controlling interests $\triangle$ 0         0	Impairment losses	1,213	145
Income taxes-current542393Income taxes-deferred $\triangle$ 55204Total income taxes487597Profit740318Profit (loss) attributable to non-controlling interests $\triangle$ 00	Total extraordinary losses	1,213	145
Income taxes-deferred $\triangle$ 55204Total income taxes487597Profit740318Profit (loss) attributable to non-controlling interests $\triangle$ 00	Profit before income taxes	1,228	916
Total income taxes487597Profit740318Profit (loss) attributable to non-controlling interests $\triangle 0$ 0	Income taxes-current	542	393
Profit740318Profit (loss) attributable to non-controlling interests $\triangle 0$ 0	Income taxes-deferred	△ 55	204
Profit (loss) attributable to non-controlling interests $\triangle 0$ 0	Total income taxes	487	597
Profit (loss) attributable to non-controlling interests $\triangle 0$ 0	Profit	740	318
Profit attributable to owners of parent 740 318	Profit (loss) attributable to non-controlling interests	· · · · · · · · · · · · · · · · · · ·	
	Profit attributable to owners of parent	740	318

## **Consolidated Statement of Comprehensive Income Millions of yen**

	FY2021	FY2022
	Apr'21-Mar'22	Apr'22-Mar'23
Profit	740	318
Other comprehensive income		
Valuation difference on available-for-sale securities	4	△ 8
Foreign currency translation adjustment	679	260
Remeasurements of defined benefit plans, net of tax	187	165
Total Other comprehensive income	870	418
Comprehensive income	1,611	736
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	1,611	736
Comprehensive income attributable to non-controlling interests	$\Delta 0$	0

## Consolidated Statement of Changes in Equity Millions of yen

FY2021 (Apr'21-Mar'22)

	Shareholders' Equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Beginning balance	31,709	26,257	△ 46,166	△ 49	11,750	
Cumulative effects of changes in accounting policies			△ 6		△ 6	
Restated balance	31,709	26,257	△ 46,173	△ 49	11,743	
Changes during period						
Profit attributable to owners of parent			740		740	
Purchases of treasury shares				$\triangle 0$	$\triangle 0$	
Change in scope of consolidation		△ 32			△ 32	
Net changes of items other than shareholders' equity					-	
Total changes during period	-	△ 32	740	△ 0	707	
Ending balance	31,709	26,225	△ 45,432	△ 50	12,451	

	Acc	Accumulated other comprehensive income				
	Valuation difference on available-for-sale securities	translation	Remeasurements of defined benefit plans		Non-controlling interests	Net assets
Beginning balance	38	885	△ 1,792	△ 868	5	10,888
Cumulative effects of changes in accounting policies						△ 6
Restated balance	38	885	△ 1,792	△ 868	5	10,881
Changes during period						
Profit attributable to owners of parent						740
Purchases of treasury shares						$\triangle 0$
Change in scope of consolidation						△ 32
Net changes of items other than shareholders' equity	4	679	187	870	$\triangle 0$	870
Total changes during period	4	679	187	870	△ 0	1,578
Ending balance	43	1,564	△ 1,605	2	5	12,460

## Consolidated Statement of Changes in Equity Millions of yen

FY2022 (Apr'22-Mar'23)

		Shareholders' Equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Beginning balance	31,709	26,225	△ 45,432	△ 50	12,451		
Cumulative effects of changes in accounting policies							
Restated balance	31,709	26,225	△ 45,432	△ 50	12,451		
Changes during period							
Profit attributable to owners of parent			318		318		
Purchases of treasury shares				$\triangle 0$	$\triangle 0$		
Change in scope of consolidation							
Net changes of items other than shareholders' equity					-		
Total changes during period	-	-	318	△ 0	317		
Ending balance	31,709	26,225	△ 45,114	△ 50	12,769		

	Acc	umulated other c				
	Valuation difference on available-for-sale securities		Remeasurements of defined benefit plans		Non-controlling interests	Net assets
Beginning balance	43	1,564	△ 1,605	2	5	12,460
Cumulative effects of changes in accounting policies						
Restated balance	43	1,564	△ 1,605	2	5	12,460
Changes during period						
Profit attributable to owners of parent						318
Purchases of treasury shares						$\triangle 0$
Change in scope of consolidation						
Net changes of items other than shareholders' equity	△ 8	260	165	418	0	418
Total changes during period	Δ8	260	165	418	0	736
Ending balance	34	1.825	△ 1.439	420	6	13,196

### Consolidated Statement of Cash Flows Millions of yen

	FY2021	FY2022 Apr'22-Mar'23	
	Apr'21-Mar'22		
Cash flows from operating activities			
Profit before income taxes	1,228	916	
Depreciation	2,367	2,291	
Impairment losses	1,213	145	
Loss (gain) on sale of shares of subsidiaries and associates	△ 13	△ 9	
Loss (gain) on liquidation of subsidiaries and associates	△ 459	-	
Increase (decrease) in retirement benefit liability	△ 387	△ 418	
Increase (decrease) in allowance for doubtful accounts	1	△ 7	
Interest and dividend income	△ 11	△ 54	
Interest expenses	99	105	
Foreign exchange losses (gains)	Δ1	△ 3	
Loss (gain) on sale of property, plant and equipment	△ 1	△ 2	
Loss on retirement of non-current assets	67	137	
Subsidy income	△ 37	△ 237	
Decrease (increase) in trade receivables	△ 465	1,398	
Decrease (increase) in inventories	△ 2,222	△ 124	
Increase (decrease) in trade payables	880	△ 266	
Increase (decrease) in accrued expenses	△ 25	△ 129	
Other, net	191	△ 601	
Subtotal	2,423	3,138	
Interest and dividends received		54	
Subsidies received	37	237	
Interest paid	△ 100	△ 105	
Income taxes paid	△ 194	△ 542	
Net cash provided by (used in) operating activities	2,177	2,783	
Cash flows from investing activities		<u> </u>	
Purchase of property, plant and equipment	△ 3,826	△ 2,804	
Proceeds from sale of property, plant and equipment	3	4	
Purchase of intangible assets	△ 137	△ 183	
Purchase of investment securities	△ 5	△ 5	
Proceeds from sale of shares of subsidiaries and associates	43	10	
Other, net	2	0	
Net cash provided by (used in) investing activities	△ 3,920	△ 2,978	
Cash flows from financing activities		<u> </u>	
Net increase (decrease) in short-term borrowings	△ 2,710	△ 50	
Purchase of treasury shares	$\triangle 0$	$\triangle 0$	
Repayments of finance lease liabilities	△ 69	△ 66	
Net cash provided by (used in) financing activities	△ 2,780	Δ116	
Effect of exchange rate change on cash and cash equivalents	284	119	
Net increase (decrease) in cash and cash equivalents	△ 4,238	△ 192	
Cash and cash equivalents at beginning of period	7,001	2,763	
Cash and cash equivalents at end of period	2,763	2,571	
		-,-,1	

# **Consolidated Business Segment Information Millions of yen**

FY2021 Apr'21-Mar'22

	<b>Business Segments Reported</b>				Consolidated
		Electronic	Total	Adjustments	Statements
	Batteries	Materials			
Net sales					
Japan	21,427	14,111	35,538	-	35,538
Asia	6,793	4,212	11,005	-	11,005
Americas	5,228	-	5,228	-	5,228
Europe	9,603	49	9,652	-	9,652
Other	31		31		31
Revenue from contracts with customers	43,082	18,373	61,456	-	61,456
Other revenue		-			
Unaffiliated customers	43,082	18,373	61,456	-	61,456
Intersegment		<u> </u>			
Total	43,082	18,373	61,456		61,456
Segment profit	1,221	861	2,083		2,083
Segment assets	34,258	11,454	45,713	1,190	46,903
Other items					
Depreciation	2,047	320	2,367		2,367
Increase in property, plant and equipment and intangible ass	2,054	462	2,516		2,516
					-

### FY2022 Apr'22-Mar'23

	<b>Business Segments Reported</b>				Consolidated
	Batteries	Electronic Materials	Total	Adjustments	Statements
Net sales		-			
Japan	22,405	16,575	38,980	-	38,980
Asia	7,638	4,045	11,684	-	11,684
Americas	4,235	-	4,235	-	4,235
Europe	7,826	-	7,826	-	7,826
Other	57	-	57	-	57
Revenue from contracts with customers	42,163	20,620	62,784	-	62,784
Other revenue	-	-	=	=	-
Unaffiliated customers	42,163	20,620	62,784	-	62,784
Intersegment	<u>-</u>			-	-
Total	42,163	20,620	62,784	=	62,784
Segment profit	△ 183	972	789	-	789
Segment assets	34,360	11,570	45,930	1,199	47,130
Other items					
Depreciation	1,956	335	2,291	-	2,291
Increase in property, plant and equipment and intangible ass	2,609	431	3,041	-	3,041