

January 29, 2019

FDK CORPORATION
President: Ryo Nagano
Code: 6955 Second Section, TOKYO
Contact: Nobuyuki Watanabe
General Manager, Business Promotion Div.
(Tel: +81-3-5715-7400)

Announcement the result of Career change support program, extraordinary loss

We, FDK CORPORATION (“FDK”), announces the result of career change support program implemented on October 25, 2019 and extraordinary loss to be counted from it in the fiscal year ending March 31, 2020 as follows.

1. Overview of career change support program

(1) Number of candidates sought:

Approximately 250 persons

(2) Eligible persons:

Employees of FDK, aged 45 and above (including assigned employees in FDK group and other companies)

(3) Application period:

December 10, 2019 – December 17, 2019

(4) Scheduled date of retirement:

January 31, 2020

(5) Other:

- Special retirement allowance will be provided to applicants on top of the normal retirement allowance.

- Should applicants wish, outplacement service by independent outplacement service company will be available.

2. Result of the number applied and approved

183 persons

3. Extraordinary loss

In the fiscal year ending March 31, 2020, it is prospected to occur 868 million yen provision for business restructuring as extraordinary loss from the result of career change support program, and to decrease from approximately 1,700 million yen estimated initially.

4. Future prospect

Please refer to the “Consolidated Financial Results for the Third Quarter Ended December 31, 2019” announced today regarding the Consolidated Financial Forecasts for the fiscal year 2019 ending March 31, 2020.

(Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some inaccurate elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.