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FDK CORPORATION
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Announcement of the Revised Financial Forecast

Based on the recent business performance, FDK CORPORATION has decided to revise the Company's financial forecast for the fiscal year ending March 31, 2018, which was announced on April 27, 2017.

1. Revision of financial forecast for FY2017 (from Apr. 1, 2017 to Mar. 31, 2018): consolidated basis

(Million yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Income Per Share
April 27, 2017 (A)	76,000	1,400	700	400	1.43yen
December 30, 2018 (B)	72,000	600	250	10	0.04yen
Difference (B)-(A)	-4,000	-800	-450	-390	
Rate of difference (%)	-5.3	-57.1	-64.3	-97.5	
(Ref.): Financial Results of FY2016	73,682	-330	-697	-3,166	-11.30yen

2. Reasons for revision

The business result of FDK Group ("FDK") was generally steady until the third quarter, despite the sluggish sales of Alkaline Batteries and Ni-MH batteries at retail stores in the North American consumer market.

However, in the fourth quarter, it is forecasted to decrease the sales compared with the plan in the beginning of this period due to further sales decrease of Alkaline Batteries and Ni-MH Batteries in North American consumer market, delay in order issue by customer, decrease of demand for Ni-MH batteries, Lithium batteries and Signal Processing Module for LCD in industrial market.

In addition to the above sales decrease, further material cost increase which FDK cannot absorb by our effort for reduction of all cost, it is forecasted that, operating profit, ordinary profit, net profit and attributable for owners of parent company will be decreased compared with the plan in the beginning of this period.

Besides, the bases of exchange rate in this financial forecast are US\$1=Yen110(it was Yen105 in the last forecast) and €1=Yen135(it was Yen115 in the last forecast).

(Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some inaccurate elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.