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Announcement of the Revised Financial Forecast

Based on the recent business performance, FDK CORPORATION has decided to revise the Company's financial forecast for the fiscal year ending March 31, 2017, which was announced on April 27, 2016.

1. Revision of financial forecast for FY2016 (from Apr. 1, 2016 to Mar. 31, 2017): consolidated basis

(Million yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income Per Share
April 27, 2016 (A)	82,000	1,500	1,000	500	1.79yen
October 26, 2016 (B)	75,000	200	-200	10	0.04yen
Difference (B)-(A)	-7,000	-1,300	-1,200	-490	
Rate of difference (%)	-8.5	-86.7	-	-98	
(Ref.): Financial Results of FY2015	80,745	1,580	658	167	0.60yen

2. Reasons for revision

The business environment of the FDK Group ("FDK") is remaining uncertain condition, such as the slowing economic growth in China and emerging countries, sluggish economy in resource-rich countries and Europe, in addition to the delay of personal consumptions in Japan, the concern about downturn of company earnings by further appreciation of the Yen due to "Brexit" and higher geopolitical risks, though the U.S domestic demand continues in recovering trend.

It is forecasted to decrease the sales compared with the plan in the beginning of this period due to continued slumping in Electronic Devices Business and loss of sales amount by the appreciation of the Yen, although Battery Business is expected to be steady due to increase of Alkaline batteries and Ni-MH batteries ahead of the season of strong demand such as X' mas and the year-end sales in 2nd half.

And with regard to profit and loss, operating income, ordinary income and profit attributable to owners of parent are forecasted to decrease compared with the plan in the beginning of this period due to above-mentioned business environment and sales decrease, the appreciation of the Yen and increase of material cost, although FDK is proceeding cost reduction for whole business activity.

Thus, FDK decides to revise the financial forecast for FY2016 like above.

Besides, the bases of exchange rate in this financial forecast are US\$1=Yen100(it was Yen110 in the last forecast) and €1=Yen110(it was Yen130 in the last forecast).

(Remarks)

The information indicated above is calculated based on the information which is presently available and may contain some inaccurate elements. Therefore, the actual results may differ greatly from the forecasts indicated in this release due to some changes in business conditions.