Company Name: KOHOKU KOGYO Co., Ltd. Representative: Futoshi Ishii, President Kazukiyo Kitagawa, Director

Telephone: +81-749-85-3211

Company Name: FDK CORPORATION

Representative: Michimasa Mochizuki, President & CEO
Code No: 6955, Tokyo Stock Exchange Section 2
Contact: Yoshiharu Hirano, General Manager

Corporate Communication Office

Telephone: +81-3-3434-1271

Announcement regarding the Conclusion of Final Agreement on the Transfer of FDK's Optical Device Business and its subsidiary (Progress Report)

KOHOKU KOGYO CO., LTD. and FDK CORPORATION ("FDK") hereby announce that both firms signed today a Final Agreement on the transfer of the subject business in accordance with the "Basic Agreement regarding transfer of FDK's Optical Device Business and wholly owned consolidated subsidiary, FDK LANKA (PVT) LTD. to KOHOKU KOGYO CO., LTD." dated October 29, 2014.

This transfer is scheduled to complete on February 27. 2015.

This transfer's effect on FDK's consolidated financial result for the fiscal year ended March 31, 2015 will be informed as soon as details are ascertained.