

October 28, 2009
FDK CORPORATION

Announcement of the Revised Financial Forecast
and Implementation of Business Structural Reform

Tokyo, October 28, 2009 - FDK CORPORATION (TSE : 6955) announced a revision of its consolidated financial forecasts for the full fiscal year 2009 from the forecasts originally reported on April 28, 2009.

1. Revision of financial forecast for FY2009 (From Apr.1, 2009 to Mar.31, 2010)

Consolidated basis		(Million yen)	
Forecast as of...	Net Sales	Operating Income (Loss)	Net Income (Loss)
April 28, 2009 (A)	67,000	2,150	800
October 28, 2009 (B)	70,000	2,500	1,000
Difference (B)-(A)	3,000	350	200
Rate of difference (%)	4.5%	16.3%	25.0%
(Ref.): Achievements of fiscal year 2008	78,425	(1,350)	(12,076)

2. Reasons for revision

The market circumstances for FDK's products are still expected to be unpredictable in the latter half of fiscal year 2009, although there are partial signs of improvement since the US financial crisis. However, FDK will revise its consolidated financial forecasts as above, considering implementation of its Business Structural Reform including the acquisition of the battery business from SANYO Electric Co., Ltd.

3. Implementation of Business Structural Reform

FDK Group announced "FDK's New Business Policy and Strategy for Growth" last year and has proceeded with its Business Structural Reforms by focusing its management resources on batteries, which have been a part of FDK's business since its foundation, and on electronic devices that utilize its competitive material technology.

FDK has proceeded with its business structural reform through the transfer of its stepping motor business, suspension of the Iwaki Plant of FDK Module System Technology Corporation, and in the reduction of its global employees. As a result, operating income has been substantially increased and ordinary income has been upwardly revised for the first half of this fiscal year.

However, structural reform so far has mainly focused on the downsizing of FDK's business, but it is necessary for FDK to strengthen its main business to further growth. Therefore, with regard to the battery business, which has made substantial profits, FDK has agreed to acquire SANYO Energy Twicell Co., Ltd. ("SANYO Energy Twicell"), which manufactures nickel-metal hydride batteries, and SANYO Energy Tottori Co., Ltd. ("SANYO Energy Tottori"), which

manufactures cylindrical type primary lithium batteries and coin-type rechargeable lithium batteries.

According to the share purchases mentioned above, FDK will manufacture major batteries for consumer use, except for automobile use. As a result, FDK will clarify its target market and enhance the entire business. FDK will realize a synergy effect by promoting lithium ion capacitors, offering high-quality and environmentally-friendly batteries to its customers, and utilizing its existing battery and electronic device technologies.

In the electronic device business, FDK will proceed to offer new products through concentration on its core competencies in the power and high frequency areas. Furthermore, FDK has started investing in the mass production of lithium ion capacitors.

FDK Group will continue to adhere to its business structural reform in order to strengthen its main business and further growth.

(Remarks)

The revised forecast indicated above is calculated based on information which is presently available and may contain some inaccurate elements. Therefore, please understand that the actual results may differ greatly from the forecasts indicated in this release due to changes in business conditions.