

October 30, 2008
FDK CORPORATION

Announcement of the Revised Financial Forecast

Tokyo, October 30, 2008 - FDK CORPORATION (TSE: 6955) announced today a revision of its consolidated and non-consolidated financial forecasts for the first half and the full year of FY 2008 from those announced on April 25, 2008.

1. The first half of FY2008 (from Apr.1, 2008 to Sept.30, 2008)

1) Consolidated basis (Million yen)

Forecast as of...	Net Sales	Operating Income (Loss)	Net Income (Loss)
April 25, 2008 (A)	50,500	400	(700)
October 30, 2008 (B)	46,380	65	(777)
Difference (B)-(A)	(4,120)	(335)	(77)
Rate of difference (%)	(8.2%)	(83.8%)	-
(Ref.): Achievements of 1H/FY2007	58,637	(1,077)	(392)

2) Non-consolidated basis (Million yen)

Forecast as of...	Net Sales	Operating Income (Loss)	Net Income (Loss)
April 25, 2008 (A)	22,000	(550)	(1,180)
October 30, 2008 (B)	19,693	(255)	(423)
Difference (B)-(A)	(2,307)	295	757
Rate of difference (%)	(10.5%)	-	-
(Ref.): Achievements of 1H/FY2007	29,454	295	(658)

3) Reasons for revision

Because of the slowdown in the world economy that began with the US financial crisis, our sales of digital appliances, especially the LCD related products, are decreasing from the last half of the second quarter. Therefore FDK has revised the net sales and profit and loss for the first half of 2008 on the consolidated basis.

On the non-consolidated basis, FDK has also revised down the previous forecast as it did with the consolidated basis, though the Company retains a profit by the shift to value-added products.

2. The full year of FY2008 (from Apr.1, 2008 to Mar.31, 2009)

1) Consolidated basis (Million yen)

Forecast as of...	Net Sales	Operating Income (Loss)	Net Income (Loss)
April 25, 2008 (A)	112,800	2,800	300
October 30, 2008 (B)	86,500	100	(950)
Difference (B)-(A)	(26,300)	(2,700)	(1,250)
Rate of difference (%)	(23.3%)	(96.4%)	-
(Ref.): Achievements of FY 2007	113,668	1,909	(3,150)

2) Non-consolidated basis (Million yen)

Forecast as of...	Net Sales	Operating Income (Loss)	Net Income (Loss)
April 25, 2008(A)	51,500	200	(1,300)
October 30, 2008 (B)	38,500	(600)	(300)
Difference (B)-(A)	(13,000)	(800)	1,000
Rate of difference (%)	(25.2%)	-	-
(Ref.): Achievements of fiscal year 2006	57,124	14	(2,894)

3) Reasons for revision

FDK revises the forecasts both on a consolidated basis and a non-consolidated basis as indicated above. It was made by taking into consideration the likelihood that the economic recession brought on by the global financial crisis will continue through the end of FY2008. For these reasons FDK makes this latest forecast based on an expected decline in production due to an anticipated drop in the demand for consumer electronics.

Remarks

The revised forecast indicated above is calculated based on information which is presently available and may contain some inaccurate elements. Therefore, please understand that the actual results may differ from the forecasts indicated in this release due to changes in business conditions.