

**FDK Announces Reorganization and Officers Reassignments**

Tokyo, Japan February 26, 2004 – Following a meeting today of its Board of Directors, FDK announced the reorganization and officers reassignments, effective April 1 2004.

1. Reorganization

In order to establish an effective organization structure centering on production innovation movement and advancement in priority and concentration, the following reorganization is performed.

(1) Establishment of Manufacturing Evolution Division

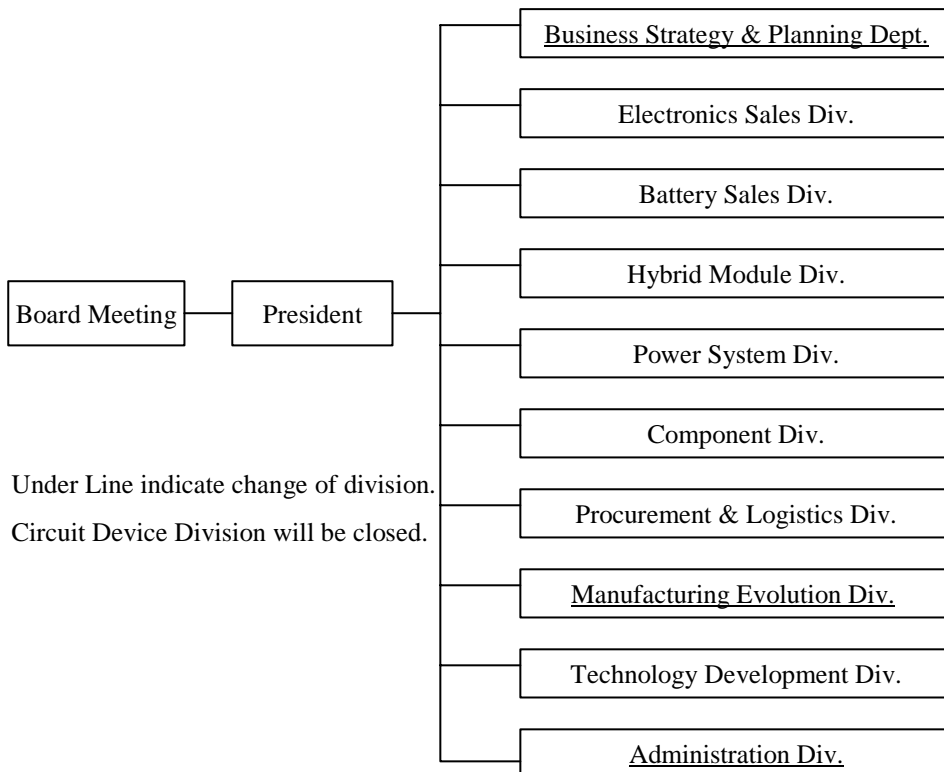
Manufacturing Evolution Division is established to boldly promote production innovation in the all FDK group.

(2) Reorganization of an effective organization structure for priority and concentration

In order to further streamline and strength the operations, associated parts business (coil devices and micro inductor) will be integrated with Hybrid Module Business and Power System Business, which comprise the heart of FDK group. Moreover, Circuit Device Business will be abolished and at the same time Ferrite Business will be completely shifted to China.

(3) Review of Corporate Function

In a medium- and long-term perspective of operations, Business Strategy & Planning Department, which is under the direct control of the President, is established to give supports to precise management in order to keep abreast of changes in the market. Moreover, Administration Planning Division is renamed as Administration Division which will support the operations of the group and reduce management cost by streamlining the organization.



2. Changing Board of Director (Based On April 1<sup>st</sup> 2004)

Toshiharu Sugimoto

New Title: Representative Director & President

Current Position: Representative Director & Executive Vice President

Nobuji Suzuki

New Title: Director

Current Position: Representative Director & President

3. Changing Officer (Based On April 1<sup>st</sup> 2004)

Toshiharu Sugimoto

New Title: Chief Executive Officer  
& Chief Operating Officer

Yasuo Tarui

New Title: Corporate Senior Vice President  
& Electronic Sales Div. General Manager

Tadashi Onizuka

New Title: Corporate Vice President  
& Hybrid Module Div. General Manager

Satoshi Sakiura

New Title: Corporate Vice President  
& Business Strategy & Planning Dept. General Manager

Hiroshi Rikukawa

New Title: Corporate Vice President  
& Component Div. and Technology Development Div. General Manager

Yoshiyuki Suzuki:

New Title: Corporate Vice President  
& Procurement & logistic Div. General Manager

Former Corporate Vice President Mr. Masayuki Hojo will become the President of FDK MECATRONICS CO., LTD and Former Corporate Vice President Mr. Isamu Sasaki will become the President of SHANGHAI FDK CORPORATION.

In addition, new management structure including outside officers will be determined in the 75<sup>th</sup> shareholders' meeting held in the end of June 2004.

<Autobiography of the newly-appointed Representative Director & President>

Name	Toshiharu Sugimoto
Date of birth	March 9, 1947
Educational status	Graduated MUSASHI UNIV. (Faculty of Economics) on March 1969
Professional background	April 1969 Join FDK June 1997 Director of the Board April 2000 Managing Director April 2001 Executive Managing Director June 2002 Director & Corporate Executive Vice President & CFO June 2003 Representative Director & Corporate Executive Vice President & CFO

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