

Announcement of FY2003 1st Quarter Net Sales

Tokyo July 29, 2003, FDK CORPORATION announced today, FY2003 1st Quarter consolidated Net Sales, as follows.

1. Results of the 1st quarter of FY 2003 (April 1, 2003 - June 30, 2003)

. Consolidated Net Sales

	Millions of yen
FY2003 1 st Quarter (April 1, 2003 - June 30, 2003)	20,268
(Reference) FY2002(April 1, 2002 - March 31, 2003)	86,258

(Remark) The actual result and the rate of change of the same quarter last year are not indicated, since the briefing on quarterly achievements was not disclosed in previous years.

. Supplementary explanation of the net sales

The economic prospect remain uncertain since powerful engine of economic recovery was not found in the first quarter, in addition to the influence of severe acute respiratory syndrome (SARS) from China and the Taiwan area etc.

Although in the first quarter each product of our company was obliged to severe market competition, demand of hybrid module for liquid crystal display and plasma displays progressed favorably, and sales in total are mostly on schedule.

2. Projections

There is no correction of projections for FY2003.