### FOR IMMEDIATE RELEASE July 26, 2023

### Consolidated Financial Results for the First Quarter Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

FDK CORPORATION (URL: https://www.fdk.com)

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The Consolidated Financial Results is unaudited/U.S. GAPP is not applied

#### 1. Consolidated Results for the Three-Months Period Ended June 30, 2023

#### a. Consolidated Statements of Income

	(1	Yen nillions)		Yen (millions)
	Three months ended June 30,	Three months ended June 30,		FY2022, ended Mar. 31,
	2022	2023	Change (%)	2023
Net Sales	15,464	14,860	△ 3.9	62,784
Operating Profit (Loss)	322	△ 135	-	789
Ordinary Profit	454	48	△ 89.4	851
Profit (Loss) attributable to owners of parent	166	△ 114	-	318
Amounts Per Share of Common	Stock:			
Basic Earnings	4.83 yen	△ 3.32 yen		9.22 yen
Diluted Earnings	- yen	- yen		- yen

#### b. Net Sales by Business Segment

	Yen	Yen	Yen
	(millions)	(millions)	(millions)
	Three months	Three months	FY2022,
	ended June 30,	ended June 30,	ended Mar. 31,
	2022	2023	2023
Batteries	10,450	10,444	42,163
<b>Electronic Devices</b>	5,013	4,415	20,620
Total	15,464	14,860	62,784

#### c. Consolidated Financial Position

	Yei	n				
	(millions)					
	As of March 31,	As of June 30,				
Total Assets Net Assets	2023	2023				
<b>Total Assets</b>	47,130	48,625				
Net Assets	13,196	13,735				
Owners' Equity	13,190	13,728				
Capital Adequacy Ratio	28.0 %	28.2 %				

#### d. Consolidated Statements of Cash Flows

	Y en				
	(millions)				
	Three months	Three months			
	ended June 30,	ended June 30,			
	2022	2023			
Cash Flows from	967	21			
<b>Operating Activities</b>					
Cash Flows from	△ 485	△ 696			
<b>Investing Activities</b>					
Cash Flows from	△ 507	1,131			
Financing Activities					
Cash and Cash Equivalents	2,943	3,178			
at End of Period					

(Notes for the Consolidated Operating Results (from 1.a to 1.d)

- 1. All amounts less than one million yen have been disregarded.
- 2. The percentage in this statement presents rate of change compared with the same period last year.

#### 2. Consolidated Forecast for the year ending March 31, 2024

(Million of yen, except per share data)

	FY2023	Change from FY2022	FY2022
Net Sales	65,000	3.5 %	62,784
Operating Profit	500	△ 36.7 %	789
Ordinary Profit	400	△ 53.0 %	851
Profit attributable to owners of parent	100	△ 68.6 %	318
Basic Earnings Per Share	2.90	yen - yen	9.22 yen

(Note for the use of the above forecasted business results)

The financial forecast described above is based upon information available as of April 26, 2023.

#### 3. Others

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023: No
- (2) Applying of specific accounting of the consolidated quarterly financial statements: No
- (3) Changes in accounting policies, accounting estimates, and retrospective restatement
  - 1) Changes in accounting policies based on revisions of accounting standard: No
  - 2) Changes in accounting policies other than ones based on revisions of accounting standard: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No

#### (4) Number of issued and outstanding shares (common stock)

1) Number of issued and outstanding shares at the end of fiscal year. (including treasury stock)

June 30, 2023: 34,536,302 shares March 31, 2023: 34,536,302 shares

2) Number of treasury stock at the end of each period

June 30, 2023: 30,314 shares March 31, 2023: 30,232 shares

3) Average number of shares in each period.

#### (Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanease.

## Consolidated Balance Sheet Millions of yen

Name         May 1, 102         Los (1,00)           Crist and deposits         2,571         3,78           Notes and accounts receivable- trade, and contract assets         16,622         1,78           Merchandise and finished goods         2,955         3,32           Rock in preceivable- trade, and contract assets         2,955         3,32           Rock in preceivable and supplies         4,843         4,92           All power for doubtful accounts         3,122         3,535           All power for doubtful accounts         3,122         3,535           All power for doubtful accounts         5,46         5,40           All power for doubtful accounts         5,46         3,60           All power for doubtful accounts         5,46         3,60           All power for doubtful accounts         5,46         3,60           Machinery, cujument and vichicles, net         5,46         3,60           Buildings and structures, net         1,00         9,00           Laced assets, net         1,00         9,00           Laced sacts, net         1,00         3,00           Laced sacts, net         1,00         3,00           Construction in progress         2,00         3,00           Total power full power full p		FY2022	FY2023
Assets         Current sects         2,571         3,178           Cash and daccounts receivable - trade, and contract assets         16,222         17,82           Merchandise and finished goods         2,965         3,326           Work in process         3,118         3,149           Raw materials and supplies         4,843         4,922           Other         2,135         1,135           Allowance for doubtrial accounts         3,322         3,3488           Total current assets         3,822         33,488           Non-current assets         1,009         9,00           Property plant and equipment         1,009         9,00           Buildings and structures, net         1,009         9,00           1 cased assets, net         7,6         8,3           1 construction in progress         2,86         3,97           1 call property, plant and equipment         1,478         1,430           Land         1,4478         1,430           Land assets         412         35           Total property, plant and equipment         1,477         3,58           Land land securities         1,427         4,54           I chain property, plant and equipment         1,417         4,54		Mar 31, 2023	Jun 30, 2023
Cash and deposits         2,571         3,178           More handisce counts receivable - trade, and contract assets         16,262         17,782           Morch in process         3,118         3,149           Raw materials and supplies         4,843         4,922           Other         2,135         1,135           Allowance for doubtful accounts         3,322         3,538           You current assets         2         3,532           Short current assets         8         4,528           Short-current assets         8         4,628           Machinery, equipment and equipment         5,496         5,408           Machinery, equipment and vehicles, net         5,496         5,408           Land         2,184         2,190           Land         2,184         2,190           Land accounts of propers         2,86         397           Total property, plant and equipment         1,478         4,340           Investment securities         19         20           Investment securities         19         20           Investment securities         19         20           Other         179         183           Total investment securities         19	Assets		
Notes and accounts receivable - trade, and contract assets         16,222         1,735         3,326           Work in process         3,118         3,118         4,922           Other         2,135         1,113         3,148           Albowance for doubtful accounts         2,135         1,315         3,358           Total current assets         31,822         3,358           Property, plant and equipment         5,496         5,408           Buildings and structures, net         5,496         5,408           Machinery, equipment and vehicles, net         1,999         700           Land         2,184         2,109           Lacard assets, net         2,184         2,109           Land intensitive and fextures, net         2,286         3,37           Total property, plant and equipment         14,478         1,430           Land intensitive and offer assets         412         400           Investments and other assets         412         30           Investments and other assets         1,39         2,66           Total investments and other assets         4,13         4,25           Total investments and other assets         4,13         4,25           Total investments and other assets         4,13			
Merchandisa and finished goods	1		,
Work in process         3,118         4,942           Other         2,135         1,135           Other         2,135         1,315           Allowance for doubtful accounts         3,1822         3,3488           Non-current assets         31,822         3,3488           Non-current assets         8         5,496         5,408           Property, plant and equipment         5,496         5,408         5,408           Machinery, equipment and vehicles, net         5,496         5,408         1,009         990           Land         2,184         2,190         1,009         990         1,009 <td></td> <td></td> <td></td>			
Agam materials and supplies			
Other         2,135         1,135           Allowance for doubfital accounts         3.22         3.358           Total current assets         31,822         33,858           Non-current sects         8         31,822         33,858           Property, plant and equipment         5,496         5,408         5,408           Machinery, equipment and vehicles, net         5,424         5,209           Tools, furniture and fixtures, net         1,009         990           Land         2,184         2,190           Lased assets, net         76         83           Construction in progress         286         397           Total property, plant and equipment         1,478         1,434           Integral sasets         412         400           Investments and other assets         193         206           Deferred tax assets         193         20           Other         179         183           Total investments and other assets         415         425           Total investments and other assets         415         425           Total assets         47,130         48,63           Linbitities         9,752         10,431           Electronically recorded			
Allowance for doubtful accounts		· · · · · · · · · · · · · · · · · · ·	
Total current assets			, , , , , , , , , , , , , , , , , , ,
Non-current assets         Property, plant and equipment         5.496         5.408           Machinery, equipment and vehicles, net         5.492         5.269           Tools, furniture and fixtures, net         1.009         990           Land         2,184         2,190           Leased assets, net         76         83           Construction in progress         286         397           Total property, plant and equipment         14478         14340           Investments and other assets         412         400           Investments and other assets         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total assets         42         35           Total investments and other assets         415         435           Total non-current assets         49         22           Total investment and other assets         415         435           Total assets         49         48,625           Liabilities         20         10,431           Claim investment assets         49,732         10,431           Electronically record			
Property, plant and equipment   S. 496   S. 408   Buildings and structures, net   S. 424   S. 269   Tools, furniture and relatives, net   S. 424   S. 269   Tools, furniture and relatives, net   S. 424   S. 269   Tools, furniture and fixtures, net   S. 428   S. 269   Tools, furniture and fixtures, net   S. 428   S. 269   S. 268   S. 269   S. 268   S. 269   S. 268   S. 269   S.		31,822	33,438
Buildings and structures, net         5,496         5,088           Machinery, equipment and vehicles, net         5,242         5,268           Tools, furniture and fixtures, net         1,009         990           Land         2,184         2,190           Leased assets, net         76         83           Construction in progress         286         397           Total property, plant and equipment         14,478         14,340           Investments and other assets         412         400           Investments securities         193         206           Deferred tax assets         415         425           Other         179         183           Total investments and other assets         415         425           Other         179         183           Total investments and other assets         415         425           Total investments and other assets         415         425           Total investments and other assets         417         42         33           Total investments and other assets         417         42         36           Total investments and other assets         415         42         42           Total investments and other assets         42,50 <td></td> <td></td> <td></td>			
Machinery, equipment and velucles, net         5,269           Tools, furniture and fixtures, net         1,009         990           Lased assets, net         76         83           Construction in progres         286         397           Total property, plant and equipment         14,478         14,340           Intragible assets         412         240           Investments and other assets         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total assets         415         425           Total assets         47,130         48,65           Total assets         47,130         48,65           Liabilities         89,752         10,41           Electronically recorded obligations - operating         4,655         4,506           Electronically recorded obligations - operating         4,655         4,506           Short-term borrowings         12,40         13,090         28           Other         1,459         2,537         1,638           Total current liabilities         2,35         1,638           Total current lia		5 406	5 409
Land         1,009         990           Land         2,184         2,190           Leased assets, net         76         83           Construction in progress         266         397           Total property, plant and equipment         14,478         14,340           Investments and other assets         193         206           Investment securities         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total investments and other assets         415         455           Total investments and other assets         47,130         48,625           Total investment and other assets         9,752         10,411           Electronically recorded obligations of operating         4,656         4,506           Short-term borrowings         12,149         13,290			, , , , , , , , , , , , , , , , , , ,
Land         2,184         2,190           Lasca classets, net         6         83           Construction in progress         286         397           Total property, plant and equipment         14,478         14,340           Intagilos asets         412         400           Investments and other assets         193         206           Deferred tax assets         42         35           Other         179         183           Total non-current assets         415         425           Total non-current assets         415         425           Total assets         415         455           Total assets         415         455           Liabilities         415         456           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,95         1,638           Total current liabilities         20         17           Lease liabilities         20         17           Deferred ax			, , , , , , , , , , , , , , , , , , ,
Leased assets, net         76         83           Construction in progress         286         397           Total property, plant and equipment         14,478         14,340           Intestment search the assets         400         100           Investment securities         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total investments and secses         47,130         48,625           Total investments and other assets         47,130         48,625           Total assets         47,130         48,625           Liabilities         8         47,130         48,625           Liabilities         9,752         10,411           Current liabilities         6         4,506         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         6         3         7           Accounts payable - other         1,459         1,658           Total current liabilities         2,357         1,638           Total current liabilities         2         1           Deferred tax		· · · · · · · · · · · · · · · · · · ·	
Construction in progress         286         397           Total property, plant and equipment         14,478         14,340           Intagible assets         412         400           Investments and other assets         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total non-current assets         15,307         15,166           Total assets         47,130         48,625           Liabilities         8         47,130         48,625           Current liabilities           Notes and accounts payable-trade         9,752         10,431         20           Short-term borrowings         12,140         13,290         1,805           Lease liabilities         63         73         3           Accounts payable - other         1,459         1,805         1,638           Total current liabilities         2,357         1,638         1,638           Total current liabilities         20         1,7         1,638         1,638         1,638         1,638         1,638         1,638         1,638         1,638         1,638 <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>,</td>		· · · · · · · · · · · · · · · · · · ·	,
Total property, plant and equipment         14,478         14,340           Integration assets         412         400           Investment securities         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total assets         47,130         48,625           Total assets         47,130         48,625           Liabilities         87,722         10,431           Current liabilities         9,752         10,431           Short-term borrowings payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         30,928         32,003           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         20         17           Deferred tax liabilities         20         17           Carefree dux liabilities         31,10         3			
Intangible assets         412         400           Investments and other assets         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total non-current assets         47,130         48,625           Liabilities         47,130         48,625           Liabilities         87,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         30,928         32,003           Non-current liabilities         381         362           Lease liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459 <tr< td=""><td></td><td></td><td></td></tr<>			
Investments and other assets         193         206           Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total non-current assets         15,307         15,166           Total asset         47,130         48,625           Liabilities           Current liabilities           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable other         1,459         1,805           Income taxes payable         499         2,57           Other         2,357         1,638           Total current liabilities         20         17           Lease liabilities         20         17           Lease liabilities         3,092         3,003           Retirement benefit liability         3,14         1,48           Lease liabilities         3,005         2,887           Total non-current liabilities         <			
Investment securities         193         206           Deferred tax saests         42         35           Other         179         183           Total investments and other assets         415         425           Total non-current assets         15,307         15,166           Total assets         47,130         48,625           Liabilities         8         47,130         48,625           Current liabilities         9,752         10,431         13,206           Short-tern borrowings         12,140         13,206           Lease liabilities         63         73         3           Accounts payable- other         1,459         1,805           Income taxes payable         499         2,57         1,638           Other         2,337         1,638         3,203         3,203           Nor-current liabilities         30,928         32,003         3,20		412	400
Deferred tax assets         42         35           Other         179         183           Total investments and other assets         415         425           Total asset         15,307         15,166           Total asset         47,130         48,625           Liabilities         8         47,130         48,625           Current liabilities           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         2,27           Other         2,337         1,638           Total current liabilities         30,238         32,003           Non-current liabilities         381         362           Retirement benefit liabilities         381         362           Retirement benefit liabilities         381         362           Total non-current liabilities         3,005         2,887           Total incourrence training         3,005		102	206
Other         179         183           Total investments and other assets         415         425           Total assets         47,130         48,625           Liabilities           Current liabilities           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         25,77           Other         2,357         1,638           Total current liabilities         20         17           Non-current liabilities         20         17           Deferred tax liabilities         20         17           Deferred tax liabilities         381         362           Cong-term accounts payable - other         162         159           Other         456         459           Total labilities         30,005         2,887           Total liabilities         33,033         34,890           Net assets         3         3,005 </td <td></td> <td></td> <td></td>			
Total investments and other assets         415         715           Total non-current assets         15,307         15,166           Total assets         47,130         48,625           Liabilities         8         47,130         48,625           Current liabilities         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         30,928         32,003           Non-current liabilities         20         17           Deferred tax liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         456         459           Other         456         459           Total liabilities         33,933         34,890           Netasets         3			
Total non-current assets         15,307         15,166           Total assets         47,130         48,625           Liabilities         Current liabilities           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         2,257           Other         2,357         1,638           Total current liabilities         20         17           Deferred tax liabilities         30,928         32,003           Non-current liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total liabilities         33,033         34,890           Net assets         Starcholders' equity         31,709         31,709           Share capital         31,709         31,709         32,225         26,225         26,22			
Total assets         47,130         48,625           Liabilities           Current liabilities           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         30,928         32,003           Non-current liabilities         20         17           Lease liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total liabilities         3,005         2,887           Total pon-current liabilities         33,033         34,890           Net assets         5         26,225           Share capital			
Liabilities           Current liabilities           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,337         1,638           Total current liabilities         20         17           Lease liabilities         30,928         32,003           Non-current liabilities         20         17           Lease liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         3,005         2,887           Total price liability         3,005         2,887           Total price liabilities         3,005         2,825           Share capita			
Current liabilities           Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         20         17           Lease liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total labilities         33,933         34,890           Net assets         33,933         34,890           Net assets         5         2,55           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained ear		47,130	48,625
Notes and accounts payable-trade         9,752         10,431           Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         20         17           Lease liabilities         30,928         32,003           Non-current liabilities         20         17           Lease liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         △50         △50			
Electronically recorded obligations - operating         4,656         4,506           Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         20         17           Lease liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total isolities         33,933         34,890           Net assets         Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained carmings         △5,50         △5,50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         4,50         4,50           Valuation difference on			
Short-term borrowings         12,140         13,290           Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,337         1,638           Total current liabilities         30,928         32,003           Non-current liabilities           Lease liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets         S         2           Shareholders' equity         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         △45,114         △45,228           Treasury shares         △50         △50           Total shareholders' equity         12,769         12,654           Accumulated other comprehen			
Lease liabilities         63         73           Accounts payable - other         1,459         1,805           Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         30,928         32,003           Non-current liabilities         20         17           Lease liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets         Share capital         31,709         31,709           Share capital         31,709         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 50         Δ 50           Total shareholders' equity         32,60         Δ 50           Accumulated other comprehensive income         34         42           Foreign currency transla		· · · · · · · · · · · · · · · · · · ·	
Accounts payable - other         1,459         1,805           Income taxes payable         499         2.57           Other         2,357         1,638           Total current liabilities         30,928         32,003           Non-current liabilities           Lease liabilities         20         1.7           Deferred tax liabilities         381         362           Retirent benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,033         34,890           Net assets         S         3         3         34,890           Net assets         S         3         3         34,890         34,890         34,709         31,709         31,709         31,709         31,709         31,709         31,709         31,709         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225         32,225		*	
Income taxes payable         499         257           Other         2,357         1,638           Total current liabilities         30,928         32,003           Non-current liabilities           Lease liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets         Shareholders' equity         1           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 45,114         Δ 45,228           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans         Δ 1,439			
Other         2,357         1,638           Total current liabilities         30,928         32,003           Non-current liabilities         20         17           Lease liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Other         3,005         2,887           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets         Shareholders' equity         31,709         31,709           Share capital         31,709         31,709         31,709           Share capital surplus         26,225         26,225           Retained earnings         Δ 45,114         Δ 45,228           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Valuation difference on available-for-sale securities         34         42           Foreign currency translation adjustment         1,825         2,383 <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>,</td>		· · · · · · · · · · · · · · · · · · ·	,
Total current liabilities         30,928         32,003           Non-current liabilities         20         17           Lease liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         30,005         2,887           Net assets         8         1           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 45,114         Δ 45,228           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Poreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans         Δ 1,439         Δ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net			
Non-current liabilities           Lease liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         △ 45,114         △ 45,228           Treasury shares         △ 50         △ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Valuation difference on available-for-sale securities         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans         △ 1,439         △ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests			
Lease liabilities         20         17           Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets           Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         Δ 45,114         Δ 45,228           Treasury shares         Δ 50         Δ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income           Valuation difference on available-for-sale securities         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans         Δ 1,439         Δ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6     <		30,928	32,003
Deferred tax liabilities         381         362           Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets           Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\Delta$ 45,114 $\Delta$ 45,228           Treasury shares $\Delta$ 50 $\Delta$ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Valuation difference on available-for-sale securities         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans $\Delta$ 1,439 $\Delta$ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net assets		20	17
Retirement benefit liability         1,984         1,888           Long-term accounts payable - other         162         159           Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets           Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings         △ 45,114         △ 45,228           Treasury shares         △ 50         △ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Valuation difference on available-for-sale securities         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans         △ 1,439         △ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net assets         13,196         13,735			
Long-term accounts payable - other       162       159         Other       456       459         Total non-current liabilities       3,005       2,887         Total liabilities       33,933       34,890         Net assets         Share capital       31,709       31,709         Capital surplus       26,225       26,225         Retained earnings $\triangle$ 45,114 $\triangle$ 45,228         Treasury shares $\triangle$ 50 $\triangle$ 50         Total shareholders' equity       12,769       12,654         Accumulated other comprehensive income       34       42         Foreign currency translation adjustment       1,825       2,383         Remeasurements of defined benefit plans $\triangle$ 1,439 $\triangle$ 1,351         Total accumulated other comprehensive income       420       1,074         Non-controlling interests       6       6         Total net assets       13,196       13,735			
Other         456         459           Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets           Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\Delta$ 45,114 $\Delta$ 45,228           Treasury shares $\Delta$ 50 $\Delta$ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         4           Valuation difference on available-for-sale securities         34         4           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans $\Delta$ 1,439 $\Delta$ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net assets         13,196         13,735			
Total non-current liabilities         3,005         2,887           Total liabilities         33,933         34,890           Net assets         Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\triangle$ 45,114 $\triangle$ 45,228           Treasury shares $\triangle$ 50 $\triangle$ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans $\triangle$ 1,439 $\triangle$ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net assets         13,196         13,735			
Total liabilities         33,933         34,890           Net assets         Shareholders' equity           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\triangle$ 45,114 $\triangle$ 45,228           Treasury shares $\triangle$ 50 $\triangle$ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans $\triangle$ 1,439 $\triangle$ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net assets         13,196         13,735			
Net assets           Shareholders' equity         31,709         31,709           Share capital         31,709         31,709           Capital surplus         26,225         26,225           Retained earnings $\triangle$ 45,114 $\triangle$ 45,228           Treasury shares $\triangle$ 50 $\triangle$ 50           Total shareholders' equity         12,769         12,654           Accumulated other comprehensive income         34         42           Foreign currency translation adjustment         1,825         2,383           Remeasurements of defined benefit plans $\triangle$ 1,439 $\triangle$ 1,351           Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net assets         13,196         13,735			
Share holders' equity         Share capital $31,709$ $31,709$ Capital surplus $26,225$ $26,225$ Retained earnings $\triangle 45,114$ $\triangle 45,228$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,769$ $12,654$ Accumulated other comprehensive income         Valuation difference on available-for-sale securities $34$ $42$ Foreign currency translation adjustment $1,825$ $2,383$ Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income $420$ $1,074$ Non-controlling interests $6$ $6$ Total net assets $13,196$ $13,735$		33,933	34,890
Share capital $31,709$ $31,709$ Capital surplus $26,225$ $26,225$ Retained earnings $\triangle 45,114$ $\triangle 45,228$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,769$ $12,654$ Accumulated other comprehensive income       Valuation difference on available-for-sale securities $34$ $42$ Foreign currency translation adjustment $1,825$ $2,383$ Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income $420$ $1,074$ Non-controlling interests $6$ $6$ Total net assets $13,196$ $13,735$			
Capital surplus $26,225$ $26,225$ Retained earnings $\triangle 45,114$ $\triangle 45,228$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,769$ $12,654$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $34$ $42$ Foreign currency translation adjustment $1,825$ $2,383$ Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income $420$ $1,074$ Non-controlling interests $6$ $6$ Total net assets $13,196$ $13,735$		21 700	21 700
Retained earnings $\triangle 45,114$ $\triangle 45,228$ Treasury shares $\triangle 50$ $\triangle 50$ Total shareholders' equity $12,769$ $12,654$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $34$ $42$ Foreign currency translation adjustment $1,825$ $2,383$ Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income $420$ $1,074$ Non-controlling interests $6$ $6$ Total net assets $13,196$ $13,735$		· · · · · · · · · · · · · · · · · · ·	
Treasury shares $\Delta 50$ $\Delta 50$ Total shareholders' equity12,76912,654Accumulated other comprehensive incomeValuation difference on available-for-sale securities3442Foreign currency translation adjustment1,8252,383Remeasurements of defined benefit plans $\Delta 1,439$ $\Delta 1,351$ Total accumulated other comprehensive income4201,074Non-controlling interests66Total net assets13,19613,735			
Total shareholders' equity $12,769$ $12,654$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $34$ $42$ Foreign currency translation adjustment $1,825$ $2,383$ Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income $420$ $1,074$ Non-controlling interests $6$ $6$ Total net assets $13,196$ $13,735$			
Accumulated other comprehensive incomeValuation difference on available-for-sale securities3442Foreign currency translation adjustment $1,825$ $2,383$ Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income $420$ $1,074$ Non-controlling interests $6$ $6$ Total net assets $13,196$ $13,735$			
Valuation difference on available-for-sale securities3442Foreign currency translation adjustment $1,825$ $2,383$ Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income $420$ $1,074$ Non-controlling interests $6$ $6$ Total net assets $13,196$ $13,735$		12,769	12,034
Foreign currency translation adjustment 1,825 2,383 Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income 420 1,074 Non-controlling interests 6 6 6 6 Total net assets 13,196 13,735		2.4	42
Remeasurements of defined benefit plans $\triangle 1,439$ $\triangle 1,351$ Total accumulated other comprehensive income420 $1,074$ Non-controlling interests66Total net assets $13,196$ $13,735$			
Total accumulated other comprehensive income         420         1,074           Non-controlling interests         6         6           Total net assets         13,196         13,735			
Non-controlling interests         6         6           Total net assets         13,196         13,735			
Total net assets 13,196 13,735			
<del></del>			
	I otal habilities and net assets	47,130	48,625

### Consolidated Statement of Income Millions of yen

Net sales         15,464         14,860           Cost of sales         12,865         12,728           Gross profit         2,598         2,131           Selling, general and administrative expenses         2,276         2,267           Operating profit (loss)         32         ∆ 135           Non-operating income         1         14           Dividend income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Less on retirement of non-current assets         37         2           Other         3         3         3           Total non-operating expenses         24         26           Other         3         3         3           Total non-operating expenses         4         2           Other         3         3         3           Total non-operating ex		FY2022	FY2023	
Cost of sales         12,865         12,728           Gross profit         2,598         2,131           Selling, general and administrative expenses         2,276         2,267           Operating profit (loss)         322         Δ 135           Non-operating income         1         14           Interest income         1         14           Dividend income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Interest expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses <th< th=""><th></th><th>Apr'22-Jun'22</th><th>Apr'23-Jun'23</th></th<>		Apr'22-Jun'22	Apr'23-Jun'23	
Gross profit         2,598         2,131           Selling, general and administrative expenses         2,276         2,267           Operating profit (loss)         322         △135           Non-operating income         1         14           Interest income         1         14           Dividend income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Interest expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Total extraordinary losses         8	Net sales	15,464	14,860	
Selling, general and administrative expenses         2,276         2,267           Operating profit (loss)         322         △ 135           Non-operating income         Interest income         1         14           Dividend income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3         3           Total non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3         3           Total non-operating expenses         66         32           Other         3         3         3           Total expension         8         26           Extracerdinary losses         8         26	Cost of sales	12,865	12,728	
Operating profit (loss)         322         △ 135           Non-operating income         1         14           Interest income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150 </td <td>Gross profit</td> <td>2,598</td> <td>2,131</td>	Gross profit	2,598	2,131	
Non-operating income         Interest income         1         14           Dividend income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3         3           Total non-operating expenses         24         26           Other         3         3         2           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Impairment losses         8         26           Profit before income taxes         445         21           Income taxes-deferred         136         A14           Total income taxes         278         136           Profit (loss)	Selling, general and administrative expenses	2,276	2,267	
Interest income         1         14           Dividend income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Other         3         3           Total non-operating expenses         66         32           Other         3         3           Total on-operating expenses         8         26           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-deferred         136         Δ14           T	Operating profit (loss)	322	△ 135	
Dividend income         23         20           Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Other         3         3           Total non-operating expenses         66         32           Other         3         3           Total non-operating expenses         8         26           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136         △14	Non-operating income			
Foreign exchange gains         108         156           Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136         Δ14           Total income taxes         278         136           Profit (loss)         167         Δ114           Profit (loss)         167         Δ14           Profit (loss)         167         Δ10	Interest income	1	14	
Subsidy income         37         -           Gain on sale of non-current assets         3         3           Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes - deferred         136         △14           Total income taxes         278         136           Profit (loss)         167         △114           Profit (loss)         167         △114           Profit (loss)         0         △0         △0	Dividend income	23	20	
Gain on sale of non-current assets       3       3         Rental income       4       9         Other       18       11         Total non-operating income       197       215         Non-operating expenses       24       26         Loss on retirement of non-current assets       37       2         Other       3       3         Total non-operating expenses       66       32         Ordinary profit       454       48         Extraordinary losses       8       26         Total extraordinary losses       8       26         Profit before income taxes       445       21         Income taxes-current       141       150         Income taxes-deferred       136       Δ14         Total income taxes       278       136         Profit (loss)       167       Δ114         Profit (loss) attributable to non-controlling interests       0       Δ0	Foreign exchange gains	108	156	
Rental income         4         9           Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136         △14           Total income taxes         278         136           Profit (loss)         167         △114           Profit (loss) attributable to non-controlling interests         0         △0	Subsidy income	37	-	
Other         18         11           Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136         Δ14           Total income taxes         278         136           Profit (loss)         167         Δ114           Profit (loss) attributable to non-controlling interests         0         Δ0	Gain on sale of non-current assets	3	3	
Total non-operating income         197         215           Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes deferred         136         Δ14           Total income taxes         278         136           Profit (loss)         167         Δ114           Profit (loss) attributable to non-controlling interests         0         Δ0	Rental income	4	9	
Non-operating expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes deferred         136         △14           Total income taxes         278         136           Profit (loss)         167         △114           Profit (loss) attributable to non-controlling interests         0         △0	Other	18	11	
Interest expenses         24         26           Loss on retirement of non-current assets         37         2           Other         3         3           Total non-operating expenses         66         32           Ordinary profit         454         48           Extraordinary losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136         Δ14           Total income taxes         278         136           Profit (loss)         167         Δ114           Profit (loss) attributable to non-controlling interests         0         Δ0	Total non-operating income	197	215	
Loss on retirement of non-current assets372Other33Total non-operating expenses6632Ordinary profit45448Extraordinary losses826Impairment losses826Profit before income taxes44521Income taxes-current141150Income taxes-deferred136 $\triangle$ 14Total income taxes278136Profit (loss)167 $\triangle$ 114Profit (loss) attributable to non-controlling interests0 $\triangle$ 0	Non-operating expenses			
Other       3       3         Total non-operating expenses       66       32         Ordinary profit       454       48         Extraordinary losses       8       26         Impairment losses       8       26         Total extraordinary losses       8       26         Profit before income taxes       445       21         Income taxes-current       141       150         Income taxes-deferred       136 $\triangle$ 14         Total income taxes       278       136         Profit (loss)       167 $\triangle$ 114         Profit (loss) attributable to non-controlling interests       0 $\triangle$ 0	Interest expenses	24	26	
Total non-operating expenses       66       32         Ordinary profit       454       48         Extraordinary losses       8       26         Impairment losses       8       26         Total extraordinary losses       8       26         Profit before income taxes       445       21         Income taxes-current       141       150         Income taxes-deferred       136 $\triangle$ 14         Total income taxes       278       136         Profit (loss)       167 $\triangle$ 114         Profit (loss) attributable to non-controlling interests       0 $\triangle$ 0	Loss on retirement of non-current assets	37	2	
Ordinary profit         454         48           Extraordinary losses         8         26           Impairment losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136 $\triangle$ 14           Total income taxes         278         136           Profit (loss)         167 $\triangle$ 114           Profit (loss) attributable to non-controlling interests         0 $\triangle$ 0	Other	3	3	
Extraordinary losses           Impairment losses         8         26           Total extraordinary losses         8         26           Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136 $\triangle$ 14           Total income taxes         278         136           Profit (loss)         167 $\triangle$ 114           Profit (loss) attributable to non-controlling interests         0 $\triangle$ 0	Total non-operating expenses	66	32	
Impairment losses826Total extraordinary losses826Profit before income taxes44521Income taxes-current141150Income taxes-deferred136 $\triangle$ 14Total income taxes278136Profit (loss)167 $\triangle$ 114Profit (loss) attributable to non-controlling interests0 $\triangle$ 0	Ordinary profit	454	48	
Total extraordinary losses826Profit before income taxes44521Income taxes-current141150Income taxes-deferred136 $\triangle$ 14Total income taxes278136Profit (loss)167 $\triangle$ 114Profit (loss) attributable to non-controlling interests0 $\triangle$ 0	Extraordinary losses			
Profit before income taxes         445         21           Income taxes-current         141         150           Income taxes-deferred         136 $\triangle$ 14           Total income taxes         278         136           Profit (loss)         167 $\triangle$ 114           Profit (loss) attributable to non-controlling interests         0 $\triangle$ 0	Impairment losses	8	26	
Income taxes-current141150Income taxes-deferred136 $\triangle$ 14Total income taxes278136Profit (loss)167 $\triangle$ 114Profit (loss) attributable to non-controlling interests0 $\triangle$ 0	Total extraordinary losses	8	26	
Income taxes-deferred136 $\triangle$ 14Total income taxes278136Profit (loss)167 $\triangle$ 114Profit (loss) attributable to non-controlling interests0 $\triangle$ 0	Profit before income taxes	445	21	
Total income taxes278136Profit (loss)167 $\triangle$ 114Profit (loss) attributable to non-controlling interests0 $\triangle$ 0	Income taxes-current	141	150	
Profit (loss)167 $\triangle$ 114Profit (loss) attributable to non-controlling interests0 $\triangle$ 0	Income taxes-deferred	136	△ 14	
Profit (loss) attributable to non-controlling interests $0$ $\Delta 0$	Total income taxes	278	136	
	Profit (loss)	167	△ 114	
Profit (loss) attributable to owners of parent $166$ $\triangle 114$	Profit (loss) attributable to non-controlling interests	0	$\triangle 0$	
	Profit (loss) attributable to owners of parent	166	<u> </u>	

## Consolidated Statement of Comprehensive Income Millions of yen

	FY2022	FY2023
	Apr'22-Jun'22	Apr'23-Jun'23
Profit (loss)	167	△ 114
Other comprehensive income		
Valuation difference on available-for-sale securities	$\triangle$ 6	7
Foreign currency translation adjustment	658	557
Remeasurements of defined benefit plans, net of tax	69	87
Total other comprehensive income	721	653
Comprehensive income	888	538
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	887	538
Comprehensive income attributable to non-controlling interests	0	Δ 0

## Consolidated Statement of Cash Flows Millions of yen

	FY2022	FY2023 Apr'23-Jun'23	
	Apr'22-Jun'22		
Cash flows from operating activities			
Profit before income taxes	445	21	
Depreciation	555	593	
Impairment losses	8	26	
Increase (decrease) in retirement benefit liability	△ 101	△ 95	
Increase (decrease) in allowance for doubtful accounts	△ 1	0	
Interest and dividend income	△ 25	△ 35	
Interest expenses	24	26	
Foreign exchange losses (gains)	△ 12	△ 2	
Loss (gain) on sale of property, plant and equipment	△ 3	△ 3	
Loss on retirement of non-current assets	37	2	
Subsidy income	△ 37	-	
Decrease (increase) in trade receivables	623	△ 1,002	
Decrease (increase) in inventories	△ 439	△ 276	
Increase (decrease) in trade payables	111	82	
Increase (decrease) in accrued expenses	△ 769	△ 825	
Other, net	791	1,788	
Subtotal	1,206	299	
Interest and dividends received	25	35	
Subsidies received	37	-	
Interest paid	△ 24	△ 25	
Income taxes paid	△ 279	△ 288	
Net cash provided by (used in) operating activities	967	21	
Cash flows from investing activities			
Purchase of property, plant and equipment	△ 465	△ 702	
Proceeds from sale of property, plant and equipment	3	6	
Purchase of intangible assets	△ 21	△ 3	
Purchase of investment securities	Δ1	Δ1	
Other, net	Δ1	5	
Net cash provided by (used in) investing activities	△ 485	△ 696	
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	△ 490	1,150	
Purchase of treasury shares	$\triangle 0$	$\triangle 0$	
Repayments of finance lease liabilities	Δ 16	△ 18	
Net cash provided by (used in) financing activities	△ 507	1,131	
Effect of exchange rate change on cash and cash equivalents	205	150	
Net increase (decrease) in cash and cash equivalents	180	607	
Cash and cash equivalents at beginning of period	2,763	2,571	
Cash and cash equivalents at end of period	2,943	3,178	

# **Consolidated Business Segment Information Millions of yen**

FY2022 Apr'22-Jun'22

	Business Segm	<b>Business Segments Reported</b>			Consolidated
	Batteries	Electronic Materials	Total	Adjustments	Statements
Net sales					
Japan	5,328	4,218	9,547	-	9,547
Asia	1,836	795	2,632	-	2,632
Americas	1,185	-	1,185	-	1,185
Europe	2,075	-	2,075	-	2,075
Other	24	<u> </u>	24	_	24
Revenue from contracts with customers	10,450	5,013	15,464	-	15,464
Other revenue					
Unaffiliated customers	10,450	5,013	15,464	-	15,464
Intersegment	<del></del>	<u>-</u>		-	
Total	10,450	5,013	15,464		15,464
Segment profit	161	161	322	-	322

### FY2023 Apr'23-Jun'23

	Business Segm	<b>Business Segments Reported</b>			Consolidated
		Electronic	Total	Adjustments	Statements
	Batteries	Materials			
Net sales					
Japan	5,682	3,330	9,013	-	9,013
Asia	1,136	1,073	2,209	-	2,209
Americas	1,247	-	1,247	-	1,247
Europe	2,364	11	2,375	-	2,375
Other	13	<u>-</u>	13		13
Revenue from contracts with customers	10,444	4,415	14,860	-	14,860
Other revenue	<u> </u>				
Unaffiliated customers	10,444	4,415	14,860	-	14,860
Intersegment		<u> </u>	_		
Total	10,444	4,415	14,860		14,860
Segment profit (loss)	△ 356	221	△ 135	-	△ 135